

Bolzano, 31th July 2025

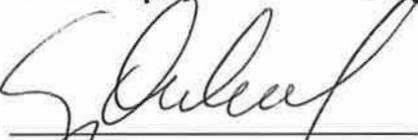
Banca Popolare dell'Alto Adige S.p.A.'s Euro 3,000,000,000 Covered Bond Programme – Asset Percentage Notice

We refer to the cover pool administration agreement dated 10 October 2019, as amended and supplemented from time to time (the "**Cover Pool Administration Agreement**"), entered into the context of establishment of the programme for the issuance of covered bonds (*obbligazioni bancarie garantite*) by Banca Popolare dell'Alto Adige S.p.A. (the "**Issuer**") in accordance with Law 130/1999, as amended from time to time, (the "**Programme**"), backed by a cover pool of eligible assets (the "**Covered Pool**") held by VOBA CB S.r.l.

In accordance with the **Cover Pool Administration Agreement**, we hereby confirm that the new Asset Percentage is equal to 86.50%.

Yours faithfully,

Banca Popolare dell'Alto Adige S.p.A.



Georg Mair Am Tinkhof

Deputy General Manager and Chief Financial Officer

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Muttergesellschaft der Bankengruppe Südtiroler Volksbank
Capogruppo del Gruppo Bancario Banca Popolare dell'Alto Adige
Handelsregister Bozen, Steuer- und MwSt.-Nr.: 00129730214
Registro Imprese Bolzano, codice fiscale e partita IVA: 00129730214
Eingezahltes Gesellschaftskapital: € 201.993.752
Capitale sociale interamente versato: € 201.993.752
ABI: 05856 • Albo delle banche, Albo dei Gruppi bancari: 5856
SDI: ZS100U1 • LEI: 52990033C5FUEN4LMC06 • Mitglied / Aderente a:
Fondo Interbancario di Tutela dei Depositi, Fondo Nazionale di Garanzia