

To:

**BANCA FINANZIARIA INTERNAZIONALE S.P.A.**

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*For the attention of: Head of C.I.B.*

*(as **Representative of the Bondholders** and as **Guarantor Calculation Agent**)*

**BDO ITALIA S.P.A.**

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*For the attention of: Rosanna Vicari and Jacopo Mozzana*

*(as **Asset Monitor**)*

**VOBA CB S.R.L.**

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*For the attention of: Managing Director*

*(as **Guarantor**)*

**BANCA POPOLARE DELL'ALTO ADIGE S.P.A.**

Via del Macello, 55  
39100 - Bolzano  
Italy  
(As **Servicer**)

**FITCH RATINGS IRELAND LIMITED**

Sede Secondaria Italiana  
Via Morigi 6  
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Italy

*For the attention of: Alessandro Bosello*

*(as **Rating Agency**)*

**Südtiroler Volksbank AG**

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**Banca Popolare dell'Alto Adige Spa**

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Muttergesellschaft der Bankengruppe Südtiroler Volksbank  
Capogruppo del Gruppo Bancario Banca Popolare dell'Alto Adige  
Handelsregister Bozen, Steuer- und MwSt.-Nr.: 00129730214  
Registro Imprese Bolzano, codice fiscale e partita IVA: 00129730214  
Eingezahltes Gesellschaftskapital: € 201.993.752  
Capitale sociale interamente versato: € 201.993.752  
ABI 05856 • Albo delle banche, Albo dei Gruppi bancari: 5856  
SDI: ZS100U1 • LEI: 52990033C5FUEN4LMC06 • Mitglied / Aderente a:  
Fondo Interbancario di Tutela dei Depositi, Fondo Nazionale di Garanzia

Bolzano, 6<sup>th</sup> December 2024

**Banca Popolare dell'Alto Adige S.p.A.'s Euro 3,000,000,000 Covered Bond Programme – Asset Percentage Notice**

We refer to the cover pool administration agreement dated 10 October 2019, as amended and supplemented from time to time (the “**Cover Pool Administration Agreement**”), entered into the context of establishment of the programme for the issuance of covered bonds (*obbligazioni bancarie garantite*) by Banca Popolare dell'Alto Adige S.p.A. (the “**Issuer**”) in accordance with Law 130/1999, as amended from time to time, (the “**Programme**”), backed by a cover pool of eligible assets (the “**Covered Pool**”) held by VOBA CB S.r.l.

In accordance with the **Cover Pool Administration Agreement**, we hereby confirm that the new Asset Percentage is equal to 80%.

Yours faithfully,

**Banca Popolare dell'Alto Adige S.p.A.**

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Name: Georg Mair Am Tinkhof

Title: Chief Financial Officer