VOBA N.7 S.r.l
QUARTERLY SERVICER'S REPORT

Quarterly Report Date		*14.10.2024*
Collection Period	*01.07.2024*	*30.09.2024*
Interest Period	*29.07.2024*	*28.10.2024*
Payment Date		*28.10.2024*

COLLECTIONS

	Total A+B	**Principal A**	**Interest B**
Amount collected	12.224.300,68	9.812.142,52	2.412.158,16
Payment of Instalmentes relative to the Portfolio	10.682.933,11	8.272.063,40	2.410.869,71
Recoveries	178.534,46	178.534,46	
Prepayments	1.362.833,11	1.361.544,66	1.288,45
Insurance Indemnities	0,00		
Penalty Interest	2.473,06		2.473,06
Other (pursuant to the Transaction Documents)	9.817,57	9.817,57	
Adjustments (+/-)			
Loans Repurchased (including non eligible loans if any)	0,00		
Total	**12.236.591,31**	**9.821.960,09**	**2.414.631,22**

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	**€ 199.261.442,68**
BOP Total Number of Loans	**1.170**
BOP Average Loan Size	**€ 170.308,93**
BOP WA Portfolio Yields (%)	**5,12**

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	12.055.422,82 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	12.055.422,82 €	1%	

Respect by the the Originator of the limit of repurchased loans	**True**

Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	11
Current Principal of Renegotiated Loans (%) in the period	€ 1.589.650

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Oustanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio				1%	
Deferments / Moratorie					
In Bonis					8%
Deferments / Moratorie	1	€ 126.456,48	€ 52.872.453,47		
Moratorie Covid-19	0	€ 0,00	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	1	€ 22.991,23	€ 17.630.464,30	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	1	€ 79.317,00	€ 15.250.887,09	6,00%	
Total					
Loans with reduction of fixed rate	0	€ 0,00	€ 17.066.778,00		
Loans with reduction of spread	6	€ 1.069.350,00	€ 82.629.171,64	15,00%	
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	3	€ 314.527,00	€ 11.548.568,08		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	**11**	**1.589.650**	**181.142.633**		

End of Period Loan Balance

EOP Total Loan Balance	**€ 189.468.401,37**
EOP Total Number of Loans	**1.127**
EOP Average Loan Size	**€ 168.117,48**
EOP WA Portfolio Yields (%)	**4,93**

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 189.468.401,37	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 492.363.625,10	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 168.117,48	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 6.735.182,56	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 46.599.099,78	€ 105.092.946,88
Weighted average seasoning (months)	105,71	38,00
Weighted average remaining maturity (yrs)	7,22	8,70
Proportion of Mortgage Loans in the Portfolio	88,19%	66,14%
Weighted average current LTV (%)	25,89%	39,30%
Weighted average original LTV (%)	51,55%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	24,59%	14,03%
Proportion of floating rate loans in the Portfolio (%)	75,41%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,84	2,64
Weighted average spread (for floating rate portfolio) (%)	1,97	2,13
Current Principal of performing loans (%)	94,19%	100,00%
Current Principal of Loans in Arrears (%)	3,56%	
Current Principal of Delinquent Loans (%)	0,99%	
Current Principal of Defaulted Loans (%)	1,26%	
Current Principal of loans in Arrears, Delinquent and Default (%)	5,81%	
Number of obligors	1.021	

PORTFOLIO SITUATION

Mortgage Pool	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Performing Loans	922	162.976.553,75	215.192,75	163.191.746,50	75.780,95	163.267.527,45
Delinquent Loans	6	1.682.449,96	107.938,70	1.790.388,66	53.866,56	1.844.255,22
Collateral Portfolio	**928**	**164.659.003,71**	**323.131,45**	**164.982.135,16**	**129.647,51**	**165.111.782,67**
Defaulted Loans	15	1.884.428,58	228.655,04	2.113.083,62	2.488,03	2.115.571,65
Total Portfolio	**943**	**166.543.432,29**	**551.786,49**	**167.095.218,78**	**132.135,54**	**167.227.354,32**

Unsecured Pool	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Performing Loans	162	22.006.517,57	6.261,02	22.012.778,59	1.174,11	22.013.952,70
Delinquent Loans	4	56.009,20	26.870,96	82.880,16	3.522,28	86.402,44
Collateral Portfolio	**166**	**22.062.526,77**	**33.131,98**	**22.095.658,75**	**4.696,39**	**22.100.355,14**
Defaulted Loans	18	186.793,66	90.730,18	277.523,84	-	277.523,84
Total Portfolio	**184**	**22.249.320,43**	**123.862,16**	**22.373.182,59**	**4.696,39**	**22.377.878,98**

Total Portfolio	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Performing Loans	1.084	184.983.071,32	221.453,77	185.204.525,09	76.955,06	185.281.480,15
Delinquent Loans	10	1.738.459,16	134.809,66	1.873.268,82	57.388,84	1.930.657,66
Collateral Portfolio	**1.094**	**186.721.530,48**	**356.263,43**	**187.077.793,91**	**134.343,90**	**187.212.137,81**
Defaulted Loans	33	2.071.222	319.385,22	2.390.607,46	2.488,03	2.393.095,49
Total Portfolio	**1.127**	**188.792.752,72**	**675.648,65**	**189.468.401,37**	**136.831,93**	**189.605.233,30**

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	1.027	91,13%	178.469.378,63	94,19%
>0 - <=1 months in arrears	48	4,26%	5.729.496,70	3,02%
>1 - <=2 months in arrears	7	0,62%	358.328,53	0,19%
>2 - <=3 months in arrears	2	0,18%	647.321,23	0,34%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	10	0,89%	1.873.268,82	0,99%
Defaults	33	2,93%	2.390.607,46	1,26%
Total Outstanding Principal Balance	**1.094**	97,07%	**187.077.793,91**	98,74%
Total Principal Balance	**1.127**	**100,00%**	**189.468.401,37**	**100,00%**

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Loans classified as default during the Period	245.187,23	-
Average Collateral Portfolio during the Period	192.011.238,87	202.419.525,22
Quarterly Default Ratio	**0,13%**	**0,00%**

Portfolio Delinquency Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Deliquent Loans	1.873.268,82	647.971,78
Collateral Portfolio	187.077.793,91	196.944.683,83
Delinquency Ratio	**1,00%**	**0,33%**

Cumulative Gross Default Ratio

	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	5.223.067,95	4.977.880,72
Oustanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	**0,70%**	**0,66%**

Cumulative Net Default Ratio

	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	5.223.067,95	4.977.880,72
sum of all Recoveries in respect of the Defaulted Loans from the Valutation Date up to the end of the Period	2.994.895,17	2.816.360,71
Oustanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	**0,30%**	**0,29%**

Cumulative Recoveries Ratio

	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Loans from the Valutation Date up to the end of the Period	2.994.895,17	2.816.360,71
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	5.223.067,95	4.977.880,72
Recoveries Ratio	**57,34%**	**56,58%**

Trigger Events	*Non-payment*	**N**
	Breach of other obligation	**N**
	Insolvency of the Issuer	**N**
	Unlawfulness	**N**
Performance Trigger	*Cumulative Gross Default > 14%*	**N**

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	2,7%	
Constant Principal Repayment Rate (PPR%)	18,6%	
Weighted Average Current Remaining Term to Maturity (in years)	7,22	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,84	2,64
Weighted average spread (for floating rate portfolio) (%)	1,97	2,13

Interest Payment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Variable	930	82,5%	142.869.301,59	75,4%	3.953	88,4%	644.135.492,28	86,0%
Fixed	197	17,5%	46.599.099,78	24,6%	520	11,6%	105.092.946,88	14,0%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Indexation	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount				
not indexed portfolio	197	17,5%	46.599.099,78	24,6%	520	11,6%	105.092.946,88	14,0%
euribor 3m portfolio	94	8,3%	22.758.522,40	12,0%	324	7,2%	121.640.257,81	16,2%
euribor 6m portfolio	836	74,2%	120.110.779,19	63,4%	3.629	81,1%	522.495.234,47	69,7%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Regional Distribution	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	19	1,7%	1.608.220,14	0,8%	89	2,0%	8.936.904,76	1,2%
Lombardia	4	0,4%	233.130,56	0,1%	18	0,4%	12.316.178,41	1,6%
Trentino Alto Adige	650	57,7%	124.877.568,65	65,9%	2.066	46,2%	439.159.768,06	58,6%
Veneto	452	40,1%	62.507.186,86	33,0%	2.276	50,9%	281.602.009,20	37,6%
other	2	0,2%	242.295,16	0,1%	24	0,5%	7.213.578,73	1,0%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

LTV Ratio	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
>=0%-<10%	509	45,2%	47.431.049,66	25,0%	3.019	67,5%	286.180.504,17	38,2%
>=10%-<20%	265	23,5%	40.202.903,78	21,2%	338	7,6%	69.406.404,11	9,3%
>=20%-<30%	157	13,9%	31.193.962,95	16,5%	282	6,3%	71.101.443,19	9,5%
>=30%-<40%	106	9,4%	44.066.060,81	23,3%	259	5,8%	90.900.139,83	12,1%
>=40%-<50%	54	4,8%	15.185.345,20	8,0%	224	5,0%	80.952.563,74	10,8%
>=50-<60%	31	2,8%	10.478.793,54	5,5%	157	3,5%	64.609.944,80	8,6%
>=60-<70%	4	0,4%	673.413,41	0,4%	103	2,3%	43.952.677,34	5,9%
>=70-<80%	1	0,1%	236.872,02	0,1%	60	1,3%	33.533.460,23	4,5%
80%	-	0,0%	-	0,0%	31	0,7%	8.591.301,75	1,1%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Seasoning in Months	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%	1.143	25,6%	145.293.453,30	19,4%
>=12 - <24	-	0,0%	0,00	0,0%	1.766	39,5%	258.732.165,99	34,5%
>=24 - <36	-	0,0%	0,00	0,0%	511	11,4%	132.614.270,41	17,7%
>=36 - <48	-	0,0%	0,00	0,0%	135	3,0%	41.735.568,24	5,6%
>=48 - <60	-	0,0%	0,00	0,0%	87	1,9%	14.444.005,78	1,9%
>=60 - <72	-	0,0%	0,00	0,0%	46	1,0%	8.495.110,89	1,1%
>=72 - <84	174	15,4%	25.310.524,33	13,4%	135	3,0%	28.518.431,37	3,8%
>=84	953	84,6%	164.157.877,04	86,6%	650	14,5%	119.395.433,18	15,9%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

distribution by maturity	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%	79	1,8%	4.074.116,36	0,5%
2019	0	0,0%	0,00	0,0%	273	6,1%	20.228.730,26	2,7%
2020	0	0,0%	0,00	0,0%	380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

	Current Period: Number of Loans	% By Number	Amount	% of amount	Original Information: Number of Loans	% By Number	Amount	% of amount
2021	3	0,3%	35.592,03	0,0%	773	17,3%	50.294.000,66	6,7%
2022	5	0,4%	111.829,52	0,1%	928	20,7%	77.862.254,59	10,4%
2023	6	0,5%	46.927,66	0,0%	340	7,6%	40.470.492,68	5,4%
2024	40	3,5%	432.123,11	0,2%	250	5,6%	49.737.625,74	6,6%
2025	115	10,2%	3.361.521,88	1,8%	178	4,0%	39.202.004,65	5,2%
2026	135	12,0%	12.847.045,62	6,8%	246	5,5%	69.274.423,41	9,2%
2027	144	12,8%	13.934.160,06	7,4%	252	5,6%	82.789.866,92	11,1%
2028	122	10,8%	16.277.765,88	8,6%	119	2,7%	42.089.278,79	5,6%
2029	96	8,5%	19.015.429,51	10,0%	116	2,6%	37.575.430,38	5,0%
2030	72	6,4%	21.390.809,01	11,3%	80	1,8%	40.686.031,27	5,4%
2031	78	6,9%	12.907.534,25	6,8%	144	3,2%	56.991.864,73	7,6%
2032	98	8,7%	24.965.610,49	13,2%	139	3,1%	60.527.226,00	8,1%
2033	86	7,6%	24.060.484,04	12,7%	30	0,7%	6.634.251,64	0,9%
2034	18	1,6%	9.192.091,60	4,9%	15	0,3%	4.446.513,10	0,6%
2035	20	1,8%	5.759.508,17	3,0%	30	0,7%	6.358.355,40	0,8%
2036	36	3,2%	6.197.731,62	3,3%	43	1,0%	20.450.611,28	2,7%
2037	20	1,8%	10.739.592,30	5,7%	36	0,8%	8.434.828,71	1,1%
2038	16	1,4%	4.158.135,67	2,2%	6	0,1%	2.297.268,11	0,3%
2039	5	0,4%	1.411.825,48	0,7%	5	0,1%	1.640.308,61	0,2%
2040	6	0,5%	883.910,93	0,5%	5	0,1%	1.029.293,24	0,1%
2041	1	0,1%	377.005,26	0,2%	4	0,1%	1.415.344,87	0,2%
2042	4	0,4%	1.219.806,00	0,6%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,1%	141.961,28	0,1%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%		0,0%		0,0%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Borrower Type (SAE)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	446	39,6%	41.388.420,73	21,8%	1.764	39,4%	166.349.849,06	22,2%
Other SAE	681	60,4%	148.079.980,64	78,2%	2.709	60,6%	582.878.590,10	77,8%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

PORTFOLIO DESCRIPTION

Loan Size	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	462	41,0%	10.585.993,57	5,6%	2.116	47,3%	52.205.492,93	7,0%
>=50.000 - <100.000	228	20,2%	16.360.039,24	8,6%	810	18,1%	59.205.569,62	7,9%
>=100.000 - <150.000	123	10,9%	15.424.534,57	8,1%	428	9,6%	52.851.697,33	7,1%
>=150.000 - <200.000	84	7,5%	14.483.310,67	7,6%	268	6,0%	46.724.894,93	6,2%
>=200.000 - <250.000	50	4,4%	11.136.269,79	5,9%	160	3,6%	35.718.423,15	4,8%
>=250.000 - <300.000	31	2,8%	8.499.910,78	4,5%	116	2,6%	31.647.671,72	4,2%
>=300.000 - <350.000	18	1,6%	5.862.325,06	3,1%	84	1,9%	27.355.213,70	3,7%
>=350.000 - <400.000	26	2,3%	9.783.886,50	5,2%	73	1,6%	27.413.677,28	3,7%
>=400.000 - <450.000	9	0,8%	3.823.185,75	2,0%	54	1,2%	22.891.284,39	3,1%
>=450.000	96	8,5%	93.508.945,44	49,4%	364	8,1%	393.214.514,11	52,5%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Loan Payment Frequency	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Monthly	977	86,7%	136.754.359,32	72,2%	4.028	90,1%	543.215.825,19	72,5%
Bi monthly	1	0,1%	160.445,87	0,1%	1	0,0%	451.536,30	0,1%
Quarterly	37	3,3%	15.351.531,36	8,1%	140	3,1%	69.445.111,49	9,3%
Semi-annually	103	9,1%	35.694.101,21	18,8%	282	6,3%	126.841.009,02	16,9%
Annually	9	0,8%	1.507.963,61	0,8%	22	0,5%	9.274.957,16	1,2%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Distribution by Lien (Mortgage Pool)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
First Lien	670	71,0%	127.238.895,69	76,1%	1.211	69,0%	378.577.382,54	76,4%
Second Lien	176	18,7%	22.708.654,30	13,6%	340	19,4%	64.442.237,45	13,0%
Other	97	10,3%	17.147.668,79	10,3%	203	11,6%	52.485.537,07	10,6%
Total	**943**	**100,0%**	**167.095.218,78**	**100,0%**	**1.754**	**100,0%**	**495.505.157,06**	**100,0%**

Distribution by Loan Type	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Mortage Pool	943	166.543.432,29	551.786,49	167.095.218,78	132.135,54	167.227.354,32
Unsecured Pool	184	22.249.320,43	123.862,16	22.373.182,59	4.696,39	22.377.878,98
Total Portfolio	**1.127**	**188.792.752,72**	**675.648,65**	**189.468.401,37**	**136.831,93**	**189.605.233,30**

Industry type	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	134	11,9%	28.840.024,24	15,2%
A2 - Forestry and logging	3	0,3%	122.461,00	0,1%
A3 - Fishing and aquaculture	5	0,4%	710.880,09	0,4%
B8 - Other mining and quarrying	2	0,2%	137.241,56	0,1%
C10 - Manufacture of food products	16	1,4%	2.090.723,43	1,1%
C11 - Manufacture of beverages	3	0,3%	600.443,95	0,3%
C14 - Manufacture of wearing apparel	8	0,7%	992.792,89	0,5%
C15 - Manufacture of leather and related products	2	0,2%	20.332,35	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; ma	23	2,0%	1.995.156,46	1,1%
C17 - Manufacture of paper and paper products	4	0,4%	506.591,15	0,3%
C18 - Printing and reproduction of recorded media	4	0,4%	173.491,17	0,1%
C22 - Manufacture of rubber and plastic products	4	0,4%	1.555.293,78	0,8%
C23 - Manufacture of other non-metallic mineral products	7	0,6%	464.115,19	0,2%
C24 - Manufacture of basic metals	1	0,1%	452.127,05	0,2%
C25 - Manufacture of fabricated metal products, except machinery and equipment	14	1,2%	3.499.476,25	1,8%
C26 - Manufacture of computer, electronic and optical products	1	0,1%	797.457,92	0,4%
C28 - Manufacture of machinery and equipment n.e.c.	7	0,6%	497.396,25	0,3%
C31 - Manufacture of furniture	7	0,6%	771.976,18	0,4%
C32 - Other manufacturing	10	0,9%	991.153,16	0,5%

PORTFOLIO DESCRIPTION

C33 - Repair and installation of machinery and equipment	4	0,4%	234.575,20	0,1%
D35 - Electricity, gas, steam and air conditioning supply	9	0,8%	9.842.867,88	5,2%
E36 - Water collection, treatment and supply	1	0,1%	2.802.308,66	1,5%
E38 - Waste collection, treatment and disposal activities; materials recovery	1	0,1%	134.200,68	0,1%
F41 - Construction of buildings	20	1,8%	7.956.430,22	4,2%
F43 - Specialised construction activities	70	6,2%	6.041.044,59	3,2%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	26	2,3%	3.483.400,61	1,8%
G46 - Wholesale trade, except of motor vehicles and motorcycles	41	3,6%	2.914.539,51	1,5%
G47 - Retail trade, except of motor vehicles and motorcycles	84	7,5%	7.646.062,02	4,0%
H49 - Land transport and transport via pipelines	18	1,6%	3.652.359,88	1,9%
H52 - Warehousing and support activities for transportation	1	0,1%	778.717,26	0,4%
I55 - Accommodation	170	15,1%	52.686.822,98	27,8%
I56 - Food and beverage service activities	89	7,9%	10.629.160,18	5,6%
J60 - Programming and broadcasting activities	1	0,1%	18.799,68	0,0%
J62 - Computer programming, consultancy and related activities	1	0,1%	38.278,95	0,0%
J63 - Information service activities	5	0,4%	481.912,24	0,3%
K64 - Financial service activities, except insurance and pension funding	3	0,3%	2.511.403,87	1,3%
K66 - Activities auxiliary to financial services and insurance activities	1	0,1%	302.185,89	0,2%
L68 - Real estate activities	114	10,1%	15.084.298,93	8,0%
M69 - Legal and accounting activities	22	2,0%	1.407.784,55	0,7%
M70 - Activities of head offices; management consultancy activities	6	0,5%	1.171.292,47	0,6%
M71 - Architectural and engineering activities; technical testing and analysis	23	2,0%	3.051.817,34	1,6%
M72 - Scientific research and development	1	0,1%	20.819,22	0,0%
M73 - Advertising and market research	2	0,2%	450.388,75	0,2%
M74 - Other professional, scientific and technical activities	15	1,3%	848.795,67	0,4%
M75 - Veterinary activities	1	0,1%	34.707,06	0,0%
N77 - Rental and leasing activities	5	0,4%	334.476,65	0,2%
N81 - Services to buildings and landscape activities	2	0,2%	121.095,05	0,1%
N82 - Office administrative, office support and other business support activities	5	0,4%	1.119.457,08	0,6%
P85 - Education	5	0,4%	429.408,07	0,2%
Q86 - Human health activities	19	1,7%	1.381.810,86	0,7%
R90 - Creative, arts and entertainment activities	2	0,2%	29.417,73	0,0%
R92 - Gambling and betting activities	1	0,1%	157.352,00	0,1%
R93 - Sports activities and amusement and recreation activities	2	0,2%	32.570,68	0,0%
S94 - Activities of membership organisations	1	0,1%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	6	0,5%	639.352,05	0,3%
S96 - Other personal service activities	30	2,7%	1.236.307,87	0,7%
N.A.	65	5,8%	4.535.427,15	2,4%
Total	**1.127**	**100,0%**	**189.468.401,37**	**100,0%**

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 ("Article 405") of Regulation (EU) 575/2013 (the "CRR"), Circular no. 285/2013 ("Disposizioni di Vigilanza per le Banche") issued by the Bank of Italy (the "Bank of Italy Instructions") and article 51 ("Article 51") of Regulation (EU) No 231/2013 (the "AIFMR"), as amended from time to time.