VOBA N.7 S.r.l
QUARTERLY SERVICER'S REPORT

Quarterly Report Date		*15.07.2024*
Collection Period	*01.04.2024*	*30.06.2024*
Interest Period	*29.04.2024*	*29.07.2024*
Payment Date		*29.07.2024*

COLLECTIONS

	Total A+B	Principal A	Interest B
Amount collected	13.609.055,08	10.955.827,40	2.653.227,68
Payment of Instalmentes relative to the Portfolio	11.551.927,40	8.918.300,12	2.633.627,28
Recoveries	6.144,62	6.144,62	
Prepayments	2.050.983,06	2.031.382,66	19.600,40
Insurance Indemnities	0,00		
Penalty Interest	3.700,73		3.700,73
Other (pursuant to the Transaction Documents)	7.462,98	7.462,98	
Adjustments (+/-)			
Loans Repurchased (including non eligible loans if any)	0,00		
Total	**13.620.218,79**	**10.963.290,38**	**2.656.928,41**

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	**€ 210.201.847,24**
BOP Total Number of Loans	**1.220**
BOP Average Loan Size	**€ 172.296,60**
BOP WA Portfolio Yields (%)	**5,15**

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	12.055.422,82 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	12.055.422,82 €	1%	

Respect by the the Originator of the limit of repurchased loans	**True**

Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	6
Current Principal of Renegotiated Loans (%) in the period	€ 5.345.280

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Oustanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio				1%	
Deferments / Moratorie					
In Bonis					8%
Deferments / Moratorie	1	€ 126.456,48	€ 52.872.453,47		
Moratorie Covid-19	0	€ 0,00	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	2	€ 64.665,47	€ 17.607.473,07	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	0	€ 0,00	€ 15.171.570,09	6,00%	
Total					
Loans with reduction of fixed rate	0	€ 0,00	€ 17.066.778,00		
Loans with reduction of spread	5	€ 5.218.824,00	€ 81.559.821,64	15,00%	
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	0	€ 0,00	€ 11.234.041,08		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	**6**	**5.345.280**	**179.679.439**		

End of Period Loan Balance

EOP Total Loan Balance	**€ 199.261.442,68**
EOP Total Number of Loans	**1.170**
EOP Average Loan Size	**€ 170.308,93**
EOP WA Portfolio Yields (%)	**5,12**

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 199.261.442,68	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 505.733.703,97	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 170.308,93	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 6.848.352,05	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 47.782.873,69	€ 105.092.946,88
Weighted average seasoning (months)	105,99	38,00
Weighted average remaining maturity (yrs)	7,11	8,70
Proportion of Mortgage Loans in the Portfolio	87,97%	66,14%
Weighted average current LTV (%)	26,42%	39,30%
Weighted average original LTV (%)	51,54%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	23,98%	14,03%
Proportion of floating rate loans in the Portfolio (%)	76,02%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,83	2,64
Weighted average spread (for floating rate portfolio) (%)	1,97	2,13
Current Principal of performing loans (%)	93,18%	100,00%
Current Principal of Loans in Arrears (%)	5,33%	
Current Principal of Delinquent Loans (%)	0,33%	
Current Principal of Defaulted Loans (%)	1,16%	
Current Principal of loans in Arrears, Delinquent and Default (%)	6,82%	
Number of obligors	1.057	

PORTFOLIO SITUATION

Mortgage Pool	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Performing Loans	948	172.437.350,68	266.920,54	172.704.271,22	91.271,94	172.795.543,16
Delinquent Loans	5	580.823,18	28.994,11	609.817,29	21.465,79	631.283,08
Collateral Portfolio	**953**	**173.018.173,86**	**295.914,65**	**173.314.088,51**	**112.737,73**	**173.426.826,24**
Defaulted Loans	13	1.770.729,68	212.721,67	1.983.451,35	2.189,25	1.985.640,60
Total Portfolio	**966**	**174.788.903,54**	**508.636,32**	**175.297.539,86**	**114.926,98**	**175.412.466,84**

Unsecured Pool	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Performing Loans	182	23.555.849,45	36.591,38	23.592.440,83	7.360,14	23.599.800,97
Delinquent Loans	3	19.927,23	18.227,26	38.154,49	2.551,27	40.705,76
Collateral Portfolio	**185**	**23.575.776,68**	**54.818,64**	**23.630.595,32**	**9.911,41**	**23.640.506,73**
Defaulted Loans	19	229.980,19	103.327,31	333.307,50	-	333.307,50
Total Portfolio	**204**	**23.805.756,87**	**158.145,95**	**23.963.902,82**	**9.911,41**	**23.973.814,23**

Total Portfolio	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Performing Loans	1.130	195.993.200,13	303.511,92	196.296.712,05	98.632,08	196.395.344,13
Delinquent Loans	8	600.750,41	47.221,37	647.971,78	24.017,06	671.988,84
Collateral Portfolio	**1.138**	**196.593.950,54**	**350.733,29**	**196.944.683,83**	**122.649,14**	**197.067.332,97**
Defaulted Loans	32	2.000.710	316.048,98	2.316.758,85	2.189,25	2.318.948,10
Total Portfolio	**1.170**	**198.594.660,41**	**666.782,27**	**199.261.442,68**	**124.838,39**	**199.386.281,07**

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	1.056	90,26%	185.685.036,19	93,19%
>0 - <=1 months in arrears	68	5,81%	10.279.902,92	5,16%
>1 - <=2 months in arrears	4	0,34%	180.147,07	0,09%
>2 - <=3 months in arrears	2	0,17%	151.625,87	0,08%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	8	0,68%	647.971,78	0,33%
Defaults	32	2,74%	2.316.758,85	1,16%
Total Outstanding Principal Balance	**1.138**	97,26%	**196.944.683,83**	98,84%
Total Principal Balance	**1.170**	**100,00%**	**199.261.442,68**	**100,00%**

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Loans classified as default during the Period	-	419.374,85
Average Collateral Portfolio during the Period	202.419.525,22	214.196.589,07
Quarterly Default Ratio	**0,00%**	**0,20%**

Portfolio Delinquency Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Deliquent Loans	647.971,78	320.828,93
Collateral Portfolio	196.944.683,83	207.894.366,61
Delinquency Ratio	**0,33%**	**0,15%**

Cumulative Gross Default Ratio

	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.977.880,72	4.977.880,72
Oustanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	**0,66%**	**0,66%**

Cumulative Net Default Ratio

	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.977.880,72	4.977.880,72
sum of all Recoveries in respect of the Defaulted Loans from the Valutation Date up to the end of the Period	2.816.360,71	2.810.216,09
Oustanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	**0,29%**	**0,29%**

Cumulative Recoveries Ratio

	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Loans from the Valutation Date up to the end of the Period	2.816.360,71	2.810.216,09
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.977.880,72	4.977.880,72
Recoveries Ratio	**56,58%**	**56,45%**

Trigger Events	*Non-payment*	**N**
	Breach of other obligation	**N**
	Insolvency of the Issuer	**N**
	Unlawfulness	**N**
Performance Trigger	*Cumulative Gross Default > 14%*	**N**

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	3,9%	
Constant Principal Repayment Rate (PPR%)	19,5%	
Weighted Average Current Remaining Term to Maturity (in years)	7,11	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,83	2,64
Weighted average spread (for floating rate portfolio) (%)	1,97	2,13

Interest Payment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Variable	974	83,2%	151.478.568,99	76,0%	3.953	88,4%	644.135.492,28	86,0%
Fixed	196	16,8%	47.782.873,69	24,0%	520	11,6%	105.092.946,88	14,0%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Indexation	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount				
not indexed portfolio	196	16,8%	47.782.873,69	24,0%	520	11,6%	105.092.946,88	14,0%
euribor 3m portfolio	97	8,3%	24.258.852,67	12,2%	324	7,2%	121.640.257,81	16,2%
euribor 6m portfolio	877	75,0%	127.219.716,32	63,8%	3.629	81,1%	522.495.234,47	69,7%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Regional Distribution	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	20	1,7%	1.751.891,26	0,9%	89	2,0%	8.936.904,76	1,2%
Lombardia	5	0,4%	306.763,01	0,2%	18	0,4%	12.316.178,41	1,6%
Trentino Alto Adige	670	57,3%	130.734.271,88	65,6%	2.066	46,2%	439.159.768,06	58,6%
Veneto	473	40,4%	66.136.338,46	33,2%	2.276	50,9%	281.602.009,20	37,6%
other	2	0,2%	332.178,07	0,2%	24	0,5%	7.213.578,73	1,0%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

LTV Ratio	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
>=0%-<10%	522	44,6%	49.838.345,62	25,0%	3.019	67,5%	286.180.504,17	38,2%
>=10%-<20%	272	23,2%	40.180.546,17	20,2%	338	7,6%	69.406.404,11	9,3%
>=20%-<30%	160	13,7%	33.116.987,27	16,6%	282	6,3%	71.101.443,19	9,5%
>=30%-<40%	116	9,9%	46.051.920,62	23,1%	259	5,8%	90.900.139,83	12,1%
>=40%-<50%	60	5,1%	17.706.642,42	8,9%	224	5,0%	80.952.563,74	10,8%
>=50-<60%	35	3,0%	11.446.500,30	5,7%	157	3,5%	64.609.944,80	8,6%
>=60-<70%	4	0,3%	681.764,32	0,3%	103	2,3%	43.952.677,34	5,9%
>=70-<80%	1	0,1%	238.735,96	0,1%	60	1,3%	33.533.460,23	4,5%
80%	-	0,0%	-	0,0%	31	0,7%	8.591.301,75	1,1%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Seasoning in Months	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%	1.143	25,6%	145.293.453,30	19,4%
>=12 - <24	-	0,0%	0,00	0,0%	1.766	39,5%	258.732.165,99	34,5%
>=24 - <36	-	0,0%	0,00	0,0%	511	11,4%	132.614.270,41	17,7%
>=36 - <48	-	0,0%	0,00	0,0%	135	3,0%	41.735.568,24	5,6%
>=48 - <60	-	0,0%	0,00	0,0%	87	1,9%	14.444.005,78	1,9%
>=60 - <72	-	0,0%	0,00	0,0%	46	1,0%	8.495.110,89	1,1%
>=72 - <84	181	15,5%	26.565.597,90	13,3%	135	3,0%	28.518.431,37	3,8%
>=84	989	84,5%	172.695.844,78	86,7%	650	14,5%	119.395.433,18	15,9%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

distribution by maturity	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%	79	1,8%	4.074.116,36	0,5%
2019	0	0,0%	0,00	0,0%	273	6,1%	20.228.730,26	2,7%
2020	0	0,0%	0,00	0,0%	380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

2021	4	0,3%	78.733,19	0,0%	773	17,3%	50.294.000,66	6,7%
2022	5	0,4%	111.829,52	0,1%	928	20,7%	77.862.254,59	10,4%
2023	6	0,5%	68.334,63	0,0%	340	7,6%	40.470.492,68	5,4%
2024	71	6,1%	924.994,86	0,5%	250	5,6%	49.737.625,74	6,6%
2025	117	10,0%	4.265.345,98	2,1%	178	4,0%	39.202.004,65	5,2%
2026	135	11,5%	13.926.147,97	7,0%	246	5,5%	69.274.423,41	9,2%
2027	145	12,4%	15.075.241,08	7,6%	252	5,6%	82.789.866,92	11,1%
2028	124	10,6%	17.610.414,25	8,8%	119	2,7%	42.089.278,79	5,6%
2029	97	8,3%	19.837.497,36	10,0%	116	2,6%	37.575.430,38	5,0%
2030	72	6,2%	22.583.863,41	11,3%	80	1,8%	40.686.031,27	5,4%
2031	79	6,8%	13.490.201,32	6,8%	144	3,2%	56.991.864,73	7,6%
2032	99	8,5%	25.811.812,19	13,0%	139	3,1%	60.527.226,00	8,1%
2033	90	7,7%	24.945.923,83	12,5%	30	0,7%	6.634.251,64	0,9%
2034	18	1,5%	9.278.884,14	4,7%	15	0,3%	4.446.513,10	0,6%
2035	19	1,6%	5.796.641,94	2,9%	30	0,7%	6.358.355,40	0,8%
2036	35	3,0%	6.208.086,04	3,1%	43	1,0%	20.450.611,28	2,7%
2037	21	1,8%	10.960.804,91	5,5%	36	0,8%	8.434.828,71	1,1%
2038	16	1,4%	4.215.071,95	2,1%	6	0,1%	2.297.268,11	0,3%
2039	5	0,4%	1.426.849,01	0,7%	5	0,1%	1.640.308,61	0,2%
2040	6	0,5%	893.205,93	0,4%	5	0,1%	1.029.293,24	0,1%
2041	1	0,1%	381.067,79	0,2%	4	0,1%	1.415.344,87	0,2%
2042	4	0,3%	1.227.179,56	0,6%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,1%	143.311,82	0,1%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%		0,0%		0,0%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Borrower Type (SAE)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	462	39,5%	43.309.687,92	21,7%	1.764	39,4%	166.349.849,06	22,2%
Other SAE	708	60,5%	155.951.754,76	78,3%	2.709	60,6%	582.878.590,10	77,8%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

PORTFOLIO DESCRIPTION

Loan Size	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	463	39,6%	10.501.916,30	5,3%	2.116	47,3%	52.205.492,93	7,0%
>=50.000 - <100.000	245	20,9%	17.257.450,12	8,7%	810	18,1%	59.205.569,62	7,9%
>=100.000 - <150.000	132	11,3%	16.329.218,76	8,2%	428	9,6%	52.851.697,33	7,1%
>=150.000 - <200.000	87	7,4%	15.126.844,88	7,6%	268	6,0%	46.724.894,93	6,2%
>=200.000 - <250.000	56	4,8%	12.581.987,46	6,3%	160	3,6%	35.718.423,15	4,8%
>=250.000 - <300.000	32	2,7%	8.749.723,06	4,4%	116	2,6%	31.647.671,72	4,2%
>=300.000 - <350.000	17	1,5%	5.436.046,49	2,7%	84	1,9%	27.355.213,70	3,7%
>=350.000 - <400.000	24	2,1%	9.030.713,25	4,5%	73	1,6%	27.413.677,28	3,7%
>=400.000 - <450.000	14	1,2%	5.899.323,00	3,0%	54	1,2%	22.891.284,39	3,1%
>=450.000	100	8,5%	98.348.219,36	49,4%	364	8,1%	393.214.514,11	52,5%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Loan Payment Frequency	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Monthly	1.013	86,6%	144.118.979,80	72,3%	4.028	90,1%	543.215.825,19	72,5%
Bi monthly	1	0,1%	166.133,50	0,1%	1	0,0%	451.536,30	0,1%
Quarterly	39	3,3%	16.041.843,45	8,1%	140	3,1%	69.445.111,49	9,3%
Semi-annually	108	9,2%	37.316.434,05	18,7%	282	6,3%	126.841.009,02	16,9%
Annually	9	0,8%	1.618.051,88	0,8%	22	0,5%	9.274.957,16	1,2%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**	**4.473**	**100,0%**	**749.228.439,16**	**100,0%**

Distribution by Lien (Mortgage Pool)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
First Lien	684	70,8%	133.543.452,07	76,2%	1.211	69,0%	378.577.382,54	76,4%
Second Lien	179	18,5%	23.749.573,72	13,5%	340	19,4%	64.442.237,45	13,0%
Other	103	10,7%	18.004.514,07	10,3%	203	11,6%	52.485.537,07	10,6%
Total	**966**	**100,0%**	**175.297.539,86**	**100,0%**	**1.754**	**100,0%**	**495.505.157,06**	**100,0%**

Distribution by Loan Type	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Mortage Pool	966	174.788.903,54	508.636,32	175.297.539,86	114.926,98	175.412.466,84
Unsecured Pool	204	23.805.756,87	158.145,95	23.963.902,82	9.911,41	23.973.814,23
Total Portfolio	**1.170**	**198.594.660,41**	**666.782,27**	**199.261.442,68**	**124.838,39**	**199.386.281,07**

Industry type	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	136	11,6%	29.730.890,58	14,9%
A2 - Forestry and logging	4	0,3%	147.253,06	0,1%
A3 - Fishing and aquaculture	5	0,4%	717.545,49	0,4%
B8 - Other mining and quarrying	2	0,2%	146.220,75	0,1%
C10 - Manufacture of food products	17	1,5%	2.200.698,16	1,1%
C11 - Manufacture of beverages	3	0,3%	681.857,54	0,3%
C14 - Manufacture of wearing apparel	9	0,8%	1.025.783,03	0,5%
C15 - Manufacture of leather and related products	2	0,2%	29.343,78	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; ma	24	2,1%	2.153.600,25	1,1%
C17 - Manufacture of paper and paper products	4	0,3%	567.530,24	0,3%
C18 - Printing and reproduction of recorded media	4	0,3%	183.996,40	0,1%
C22 - Manufacture of rubber and plastic products	4	0,3%	1.604.362,17	0,8%
C23 - Manufacture of other non-metallic mineral products	7	0,6%	495.002,22	0,2%
C24 - Manufacture of basic metals	1	0,1%	476.825,01	0,2%
C25 - Manufacture of fabricated metal products, except machinery and equipment	14	1,2%	3.654.123,56	1,8%
C26 - Manufacture of computer, electronic and optical products	1	0,1%	828.848,46	0,4%
C28 - Manufacture of machinery and equipment n.e.c.	9	0,8%	566.870,15	0,3%
C31 - Manufacture of furniture	9	0,8%	906.816,16	0,5%
C32 - Other manufacturing	10	0,9%	1.037.693,81	0,5%

PORTFOLIO DESCRIPTION

C33 - Repair and installation of machinery and equipment	4	0,3%	278.192,59	0,1%
D35 - Electricity, gas, steam and air conditioning supply	9	0,8%	10.260.055,46	5,1%
E36 - Water collection, treatment and supply	1	0,1%	2.802.308,66	1,4%
E38 - Waste collection, treatment and disposal activities; materials recovery	1	0,1%	144.411,79	0,1%
F41 - Construction of buildings	21	1,8%	8.764.019,06	4,4%
F42 - Civil engineering	1	0,1%	947,51	0,0%
F43 - Specialised construction activities	71	6,1%	6.370.814,27	3,2%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	30	2,6%	3.771.029,80	1,9%
G46 - Wholesale trade, except of motor vehicles and motorcycles	45	3,8%	3.118.228,21	1,6%
G47 - Retail trade, except of motor vehicles and motorcycles	87	7,4%	8.063.872,51	4,0%
H49 - Land transport and transport via pipelines	18	1,5%	3.850.924,25	1,9%
H52 - Warehousing and support activities for transportation	1	0,1%	806.603,69	0,4%
I55 - Accommodation	172	14,7%	54.943.349,40	27,6%
I56 - Food and beverage service activities	94	8,0%	11.316.291,61	5,7%
J60 - Programming and broadcasting activities	1	0,1%	22.951,45	0,0%
J62 - Computer programming, consultancy and related activities	1	0,1%	39.261,99	0,0%
J63 - Information service activities	5	0,4%	499.945,79	0,3%
K64 - Financial service activities, except insurance and pension funding	3	0,3%	2.604.478,09	1,3%
K66 - Activities auxiliary to financial services and insurance activities	1	0,1%	318.531,27	0,2%
L68 - Real estate activities	119	10,2%	16.149.523,66	8,1%
M69 - Legal and accounting activities	22	1,9%	1.480.236,58	0,7%
M70 - Activities of head offices; management consultancy activities	6	0,5%	1.242.674,77	0,6%
M71 - Architectural and engineering activities; technical testing and analysis	24	2,1%	3.123.057,40	1,6%
M72 - Scientific research and development	1	0,1%	27.310,84	0,0%
M73 - Advertising and market research	2	0,2%	475.269,68	0,2%
M74 - Other professional, scientific and technical activities	15	1,3%	883.005,80	0,4%
M75 - Veterinary activities	1	0,1%	37.305,07	0,0%
N77 - Rental and leasing activities	5	0,4%	354.063,40	0,2%
N81 - Services to buildings and landscape activities	3	0,3%	124.699,97	0,1%
N82 - Office administrative, office support and other business support activities	5	0,4%	1.135.915,64	0,6%
P85 - Education	5	0,4%	446.237,80	0,2%
Q86 - Human health activities	20	1,7%	1.536.772,06	0,8%
R90 - Creative, arts and entertainment activities	2	0,2%	33.689,09	0,0%
R92 - Gambling and betting activities	1	0,1%	163.080,26	0,1%
R93 - Sports activities and amusement and recreation activities	2	0,2%	43.890,33	0,0%
S94 - Activities of membership organisations	1	0,1%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	6	0,5%	704.480,19	0,4%
S96 - Other personal service activities	34	2,9%	1.410.240,22	0,7%
N.A.	65	5,6%	4.750.893,88	2,4%
Total	**1.170**	**100,0%**	**199.261.442,68**	**100,0%**

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 (“Article 405”) of Regulation (EU) 575/2013 (the “CRR”), Circular no. 285/2013 (“Disposizioni di Vigilanza per le Banche”) issued by the Bank of Italy (the “Bank of Italy Instructions”) and article 51 (“Article 51”) of Regulation (EU) No 231/2013 (the “AIFMR”), as amended from time to time.