

VOBA N.7 S.r.l

FINAL SERVICER'S REPORT

Quarterly Report Date

Collection Period

Interest Period

Payment Date

	13.05.2025
01.04.2025	30.04.2025
28.04.2025	27.05.2025
	27.05.2025

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including non eligible loans if any)

Total

Total A+B	Principal A	Interest B
3.643.491,89	3.096.143,13	547.348,76
2.926.466,21	2.380.733,00	545.733,21
4.592,26	4.592,26	
712.433,42	710.817,87	1.615,55
0,00		
924,65		924,65
1.921,03	1.921,03	
0,00		
3.646.337,57	3.098.064,16	548.273,41

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 166.589.502,05
BOP Total Number of Loans	1.021
BOP Average Loan Size	€ 163.163,08
BOP WA Portfolio Yields (%)	4,15

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	12.055.422,82 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	12.055.422,82 €	1%	

Respect by the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	1
Current Principal of Renegotiated Loans (%) in the period	€ 15.710

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Outstanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio Deferments / Moratorie				1%	
In Bonis Deferments / Moratorie	1	€ 15.710,35	€ 54.322.633,07		8%
Moratorie Covid-19	0	€ 0,00	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	0	€ 0,00	€ 18.402.332,87	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	0	€ 0,00	€ 15.250.887,09	6,00%	
Total					
Loans with reduction of fixed rate	0	€ 0,00	€ 17.166.906,86	15,00%	
Loans with reduction of spread	0	€ 0,00	€ 85.562.184,57		
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	0	€ 0,00	€ 12.007.467,35		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	1	15.710	186.084.854		

End of Period Loan Balance

EOP Total Loan Balance	€ 163.494.826,81
EOP Total Number of Loans	1.012
EOP Average Loan Size	€ 161.556,15
EOP WA Portfolio Yields (%)	4,11

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 163.494.826,81	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 458.892.235,16	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 161.556,15	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 6.507.143,21	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 42.949.474,10	€ 105.092.946,88
Weighted average seasoning (months)	114,67	38,00
Weighted average remaining maturity (yrs)	6,70	8,70
Proportion of Mortgage Loans in the Portfolio	88,75%	66,14%
Weighted average current LTV (%)	24,42%	39,30%
Weighted average original LTV (%)	51,23%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	26,27%	14,03%
Proportion of floating rate loans in the Portfolio (%)	73,73%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,81	2,64
Weighted average spread (for floating rate portfolio) (%)	1,96	2,13
Current Principal of performing loans (%)	93,06%	100,00%
Current Principal of Loans in Arrears (%)	4,06%	
Current Principal of Delinquent Loans (%)	1,26%	
Current Principal of Defaulted Loans (%)	1,62%	
Current Principal of loans in Arrears, Delinquent and Default (%)	6,94%	
Number of obligors	919	

PORTFOLIO SITUATION

	Mortgage Pool					Total
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	
(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)		
Performing Loans	850	140.594.021,51	107.100,25	140.701.121,76	35.226,52	140.736.348,28
Delinquent Loans	7	2.014.380,56	48.589,65	2.062.970,21	42.961,02	2.105.931,23
Collateral Portfolio	857	142.608.402,07	155.689,90	142.764.091,97	78.187,54	142.842.279,51
Defaulted Loans	16	2.093.879,47	242.960,67	2.336.840,14	29.149,36	2.365.989,50
Total Portfolio	873	144.702.281,54	398.650,57	145.100.932,11	107.336,90	145.208.269,01

	Unsecured Pool					
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Loans	119	18.079.717,73	4.324,94	18.084.042,67	518,25	18.084.560,92
Delinquent Loans	-	-	-	-	-	-
Collateral Portfolio	119	18.079.717,73	4.324,94	18.084.042,67	518,25	18.084.560,92
Defaulted Loans	20	204.215,65	105.636,38	309.852,03	1.133,05	310.985,08
Total Portfolio	139	18.283.933,38	109.961,32	18.393.894,70	1.651,30	18.395.546,00

	Total Portfolio					
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Loans	969	158.673.739,24	111.425,19	158.785.164,43	35.744,77	158.820.909,20
Delinquent Loans	7	2.014.380,56	48.589,65	2.062.970,21	42.961,02	2.105.931,23
Collateral Portfolio	976	160.688.119,80	160.014,84	160.848.134,64	78.705,79	160.926.840,43
Defaulted Loans	36	2.298.095	348.597,05	2.646.692,17	30.282,41	2.676.974,58
Total Portfolio	1.012	162.986.214,92	508.611,89	163.494.826,81	108.988,20	163.603.815,01

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	917	90,61%	152.150.563,53	93,06%
>0 - <=1 months in arrears	47	4,64%	5.919.659,97	3,62%
>1 - <=2 months in arrears	5	0,49%	714.940,93	0,44%
>2 - <=3 months in arrears		0,00%		0,00%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	7	0,69%	2.062.970,21	1,26%
Defaults	36	3,56%	2.646.692,17	1,62%
Total Outstanding Principal Balance	976	96,44%	160.848.134,64	98,38%
Total Principal Balance	1.012	100,00%	163.494.826,81	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Loans classified as default during the Period	-	296.554,63
Average Collateral Portfolio during the Period	162.393.803,55	168.745.167,58
Quarterly Default Ratio	0,00%	0,18%

Portfolio Delinquency Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Delinquent Loans	2.062.970,21	1.460.662,85
Collateral Portfolio	160.848.134,64	163.939.472,45
Delinquency Ratio	1,28%	0,89%

Cumulative Gross Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	5.559.691,47	5.559.691,47
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	0,74%	0,74%

Cumulative Net Default Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	5.559.691,47	5.559.691,47
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	3.093.677,05	3.089.084,79
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	0,33%	0,33%

Cumulative Recoveries Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	3.093.677,05	3.089.084,79
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	5.559.691,47	5.559.691,47
Recoveries Ratio	55,64%	55,56%

Trigger Events	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N
Performance Trigger	Cumulative Gross Default > 14%	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	1,7%	
Constant Principal Repayment Rate (PPR%)	7,3%	
Weighted Average Current Remaining Term to Maturity (in years)	6,70	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,81	2,64
Weighted average spread (for floating rate portfolio) (%)	1,96	2,13

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	821	81,1%	120.545.352,71	73,7%
Fixed	191	18,9%	42.949.474,10	26,3%
Total	1.012	100,0%	163.494.826,81	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	191	18,9%	42.949.474,10	26,3%
euribor 3m portfolio	86	8,5%	19.893.175,41	12,2%
euribor 6m portfolio	735	72,6%	100.652.177,30	61,6%
Total	1.012	100,0%	163.494.826,81	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	16	1,6%	1.221.451,37	0,7%
Lombardia	4	0,4%	200.281,26	0,1%
Trentino Alto Adige	581	57,4%	107.553.182,35	65,8%
Veneto	411	40,6%	54.519.911,83	33,3%
other	0	0,0%	-	0,0%
Total	1.012	100,0%	163.494.826,81	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	466	46,0%	42.895.862,55	26,2%
>=10%<-20%	248	24,5%	35.759.546,98	21,9%
>=20%<-30%	138	13,6%	31.699.946,91	19,4%
>=30%<-40%	96	9,5%	35.486.614,89	21,7%
>=40%<-50%	41	4,1%	10.341.761,49	6,3%
>=50%<-60%	19	1,9%	6.757.665,45	4,1%
>=60%<-70%	3	0,3%	321.473,19	0,2%
>=70%<-80%	1	0,1%	231.955,35	0,1%
80%	-	0,0%	-	0,0%
Total	1.012	100,0%	163.494.826,81	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%
>=12 - <24	-	0,0%	0,00	0,0%
>=24 - <36	-	0,0%	0,00	0,0%
>=36 - <48	-	0,0%	0,00	0,0%
>=48 - <60	-	0,0%	0,00	0,0%
>=60 - <72	-	0,0%	0,00	0,0%
>=72 - <84	-	0,0%	0,00	0,0%
>=84	1012	100,0%	163.494.826,81	100,0%
Total	1.012	100,0%	163.494.826,81	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%
2019	0	0,0%	0,00	0,0%
2020	0	0,0%	0,00	0,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.953	88,4%	644.135.492,28	86,0%
520	11,6%	105.092.946,88	14,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
520	11,6%	105.092.946,88	14,0%
324	7,2%	121.640.257,81	16,2%
3.629	81,1%	522.495.234,47	69,7%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
89	2,0%	8.936.904,76	1,2%
18	0,4%	12.316.178,41	1,6%
2.066	46,2%	439.159.768,06	58,6%
2.276	50,9%	281.602.009,20	37,6%
24	0,5%	7.213.578,73	1,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.019	67,5%	286.180.504,17	38,2%
338	7,6%	69.406.404,11	9,3%
282	6,3%	71.101.443,19	9,5%
259	5,8%	90.900.139,83	12,1%
224	5,0%	80.952.563,74	10,8%
157	3,5%	64.609.944,80	8,6%
103	2,3%	43.952.677,34	5,9%
60	1,3%	33.533.460,23	4,5%
31	0,7%	8.591.301,75	1,1%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.143	25,6%	145.293.453,30	19,4%
1.766	39,5%	258.732.165,99	34,5%
511	11,4%	132.614.270,41	17,7%
135	3,0%	41.735.568,24	5,6%
87	1,9%	14.444.005,78	1,9%
46	1,0%	8.495.110,89	1,1%
135	3,0%	28.518.431,37	3,8%
650	14,5%	119.395.433,18	15,9%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
79	1,8%	4.074.116,36	0,5%
273	6,1%	20.228.730,26	2,7%
380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

2021	3	0,3%	32.813,57	0,0%	773	17,3%	50.294.000,66	6,7%
2022	5	0,5%	111.829,52	0,1%	928	20,7%	77.862.254,59	10,4%
2023	4	0,4%	41.309,57	0,0%	340	7,6%	40.470.492,68	5,4%
2024	6	0,6%	235.821,18	0,1%	250	5,6%	49.737.625,74	6,6%
2025	80	7,9%	1.480.080,69	0,9%	178	4,0%	39.202.004,65	5,2%
2026	129	12,7%	9.350.725,37	5,7%	246	5,5%	69.274.423,41	9,2%
2027	138	13,6%	10.637.608,97	6,5%	252	5,6%	82.789.866,92	11,1%
2028	114	11,3%	13.739.988,49	8,4%	119	2,7%	42.089.278,79	5,6%
2029	94	9,3%	16.754.563,79	10,2%	116	2,6%	37.575.430,38	5,0%
2030	68	6,7%	19.134.377,35	11,7%	80	1,8%	40.686.031,27	5,4%
2031	74	7,3%	10.572.783,70	6,5%	144	3,2%	56.991.864,73	7,6%
2032	94	9,3%	22.943.979,56	14,0%	139	3,1%	60.527.226,00	8,1%
2033	81	8,0%	22.188.728,27	13,6%	30	0,7%	6.634.251,64	0,9%
2034	18	1,8%	5.864.194,63	3,6%	15	0,3%	4.446.513,10	0,6%
2035	18	1,8%	3.513.284,10	2,1%	30	0,7%	6.358.355,40	0,8%
2036	35	3,5%	5.878.675,79	3,6%	43	1,0%	20.450.611,28	2,7%
2037	19	1,9%	10.148.664,39	6,2%	36	0,8%	8.434.828,71	1,1%
2038	17	1,7%	7.269.275,39	4,4%	6	0,1%	2.297.268,11	0,3%
2039	4	0,4%	1.217.594,21	0,7%	5	0,1%	1.640.308,61	0,2%
2040	5	0,5%	676.610,61	0,4%	5	0,1%	1.029.293,24	0,1%
2041	1	0,1%	367.374,84	0,2%	4	0,1%	1.415.344,87	0,2%
2042	4	0,4%	1.195.755,84	0,7%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,1%	138.786,98	0,1%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
Total	1.012	100,0%	163.494.826,81	100,0%	4.473	100,0%	749.228.439,16	100,0%

Borrower Type (SAE)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	394	38,9%	35.095.669,29	21,5%	1.764	39,4%	166.349.849,06	22,2%
Other SAE	618	61,1%	128.399.157,52	78,5%	2.709	60,6%	582.878.590,10	77,8%
Total	1.012	100,0%	163.494.826,81	100,0%	4.473	100,0%	749.228.439,16	100,0%

PORTFOLIO DESCRIPTION

Loan Size		Current Period		
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	434	42,9%	10.165.419,39	6,2%
>=50.000 - <100.000	185	18,3%	13.511.812,43	8,3%
>=100.000 - <150.000	128	12,6%	15.605.206,47	9,5%
>=150.000 - <200.000	63	6,2%	10.933.345,96	6,7%
>=200.000 - <250.000	42	4,2%	9.433.362,23	5,8%
>=250.000 - <300.000	29	2,9%	7.869.224,02	4,8%
>=300.000 - <350.000	20	2,0%	6.554.754,55	4,0%
>=350.000 - <400.000	19	1,9%	7.082.140,18	4,3%
>=400.000 - <450.000	14	1,4%	5.900.108,87	3,6%
>=450.000	78	7,7%	76.439.452,71	46,8%
Total	1.012	100,0%	163.494.826,81	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.116	47,3%	52.205.492,93	7,0%
810	18,1%	59.205.569,62	7,9%
428	9,6%	52.851.697,33	7,1%
268	6,0%	46.724.894,93	6,2%
160	3,6%	35.718.423,15	4,8%
116	2,6%	31.647.671,72	4,2%
84	1,9%	27.355.213,70	3,7%
73	1,6%	27.413.677,28	3,7%
54	1,2%	22.891.284,39	3,1%
364	8,1%	393.214.514,11	52,5%
4.473	100,0%	749.228.439,16	100,0%

Loan Payment Frequency		Current Period		
	Number of Loans	% By Number	Amount	% of amount
Monthly	876	86,6%	116.728.860,07	71,4%
Bi monthly	1	0,1%	136.956,41	0,1%
Quarterly	32	3,2%	13.825.251,35	8,5%
Semi-annually	96	9,5%	31.426.060,49	19,2%
Annually	7	0,7%	1.377.698,49	0,8%
Total	1.012	100,0%	163.494.826,81	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
4.028	90,1%	543.215.825,19	72,5%
1	0,0%	451.536,30	0,1%
140	3,1%	69.445.111,49	9,3%
282	6,3%	126.841.009,02	16,9%
22	0,5%	9.274.957,16	1,2%
4.473	100,0%	749.228.439,16	100,0%

Distribution by Lien (Mortgage Pool)		Current Period		
	Number of Loans	% By Number	Amount	% of amount
First Lien	621	71,1%	109.699.425,00	75,6%
Second Lien	161	18,4%	20.155.231,93	13,9%
Other	91	10,4%	15.246.275,18	10,5%
Total	873	100,0%	145.100.932,11	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.211	69,0%	378.577.382,54	76,4%
340	19,4%	64.442.237,45	13,0%
203	11,6%	52.485.537,07	10,6%
1.754	100,0%	495.505.157,06	100,0%

Distribution by Loan Type						
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	873	144.702.281,54	398.650,57	145.100.932,11	107.336,90	145.208.269,01
Unsecured Pool	139	18.283.933,38	109.961,32	18.393.894,70	1.651,30	18.395.546,00
Total Portfolio	1.012	162.986.214,92	508.611,89	163.494.826,81	108.988,20	163.603.815,01

Industry type				
	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	128	12,6%	26.126.918,93	16,0%
A2 - Forestry and logging	3	0,3%	85.785,50	0,1%
A3 - Fishing and aquaculture	5	0,5%	613.048,49	0,4%
B8 - Other mining and quarrying	1	0,1%	128.073,69	0,1%
C10 - Manufacture of food products	15	1,5%	1.842.397,68	1,1%
C11 - Manufacture of beverages	3	0,3%	405.919,30	0,2%
C14 - Manufacture of wearing apparel	8	0,8%	907.792,55	0,6%
C15 - Manufacture of leather and related products	1	0,1%	11.668,47	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; man	17	1,7%	1.626.576,00	1,0%
C17 - Manufacture of paper and paper products	3	0,3%	412.213,68	0,3%
C18 - Printing and reproduction of recorded media	4	0,4%	148.364,38	0,1%
C22 - Manufacture of rubber and plastic products	2	0,2%	1.444.450,37	0,9%
C23 - Manufacture of other non-metallic mineral products	7	0,7%	392.390,42	0,2%
C24 - Manufacture of basic metals	1	0,1%	409.539,43	0,3%
C25 - Manufacture of fabricated metal products, except machinery and equipment	13	1,3%	3.112.980,71	1,9%
C26 - Manufacture of computer, electronic and optical products	1	0,1%	720.315,47	0,4%
C28 - Manufacture of machinery and equipment n.e.c.	7	0,7%	425.645,24	0,3%
C31 - Manufacture of furniture	4	0,4%	557.736,78	0,3%
C32 - Other manufacturing	6	0,6%	893.318,37	0,5%

PORTFOLIO DESCRIPTION

C33 - Repair and installation of machinery and equipment	3	0,3%	184.410,31	0,1%
D35 - Electricity, gas, steam and air conditioning supply	9	0,9%	9.204.444,01	5,6%
E36 - Water collection, treatment and supply	1	0,1%	2.275.271,80	1,4%
E38 - Waste collection, treatment and disposal activities; materials recovery	1	0,1%	110.160,42	0,1%
F41 - Construction of buildings	17	1,7%	6.859.907,51	4,2%
F43 - Specialised construction activities	63	6,2%	4.867.532,94	3,0%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	23	2,3%	2.924.121,38	1,8%
G46 - Wholesale trade, except of motor vehicles and motorcycles	36	3,6%	2.423.755,65	1,5%
G47 - Retail trade, except of motor vehicles and motorcycles	76	7,5%	6.589.923,98	4,0%
H49 - Land transport and transport via pipelines	14	1,4%	3.214.798,95	2,0%
H52 - Warehousing and support activities for transportation	1	0,1%	712.967,84	0,4%
I55 - Accommodation	153	15,1%	43.604.628,80	26,7%
I56 - Food and beverage service activities	85	8,4%	9.656.331,48	5,9%
J60 - Programming and broadcasting activities	1	0,1%	8.830,12	0,0%
J62 - Computer programming, consultancy and related activities	1	0,1%	36.544,77	0,0%
J63 - Information service activities	5	0,5%	438.267,09	0,3%
K64 - Financial service activities, except insurance and pension funding	3	0,3%	2.285.149,42	1,4%
K66 - Activities auxiliary to financial services and insurance activities	1	0,1%	285.689,32	0,2%
L68 - Real estate activities	103	10,2%	12.823.542,93	7,8%
M69 - Legal and accounting activities	19	1,9%	1.082.971,11	0,7%
M70 - Activities of head offices; management consultancy activities	5	0,5%	1.018.666,98	0,6%
M71 - Architectural and engineering activities; technical testing and analysis	19	1,9%	2.857.095,94	1,7%
M72 - Scientific research and development	1	0,1%	14.100,21	0,0%
M73 - Advertising and market research	2	0,2%	391.883,13	0,2%
M74 - Other professional, scientific and technical activities	12	1,2%	674.341,62	0,4%
M75 - Veterinary activities	1	0,1%	28.523,96	0,0%
N77 - Rental and leasing activities	5	0,5%	301.433,39	0,2%
N81 - Services to buildings and landscape activities	2	0,2%	113.703,14	0,1%
N82 - Office administrative, office support and other business support activities	5	0,5%	980.595,70	0,6%
P85 - Education	5	0,5%	374.355,91	0,2%
Q86 - Human health activities	15	1,5%	1.155.540,94	0,7%
R90 - Creative, arts and entertainment activities	2	0,2%	20.799,54	0,0%
R93 - Sports activities and amusement and recreation activities	1	0,1%	11.707,16	0,0%
S94 - Activities of membership organisations	1	0,1%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	6	0,6%	590.967,79	0,4%
S96 - Other personal service activities	26	2,6%	1.071.610,76	0,7%
N.A.	60	5,9%	4.027.497,53	2,5%
Total	1.012	100,0%	163.494.826,81	100,0%

PURCHASE PRICE

Outstanding Principal Instalments and Unpaid Principal Instalments

Interests Instalments

Unpaid Interest Instalments

Charges over unpaid instalments

Expenses over unpaid instalments

Other

Price

Euro	
	163.494.826,81
	517.343,02
	104.616,32
	9.168,66
	235,25

164.126.190,06

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 ("Article 405") of Regulation (EU) 575/2013 (the "CRR"), Circular no. 285/2013 ("Disposizioni di Vigilanza per le Banche") issued by the Bank of Italy (the "Bank of Italy Instructions") and article 51 ("Article 51") of Regulation (EU) No 231/2013 (the "AIFMR"), as amended from time to time.