

VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	12/05/2017
01/02/2017	30/04/2017
23/02/2017	23/05/2017
	23/05/2017

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including Non Eligible Loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

Total

	Total A+B	Principal A	Interest B
	7.365.283,34	6.571.038,06	794.245,28
	5.370.284,56	4.580.479,66	789.804,90
	1.100,00	1.100,00	
	1.990.989,18	1.989.458,40	1.530,78
	0,00		
	2.909,60		2.909,60
	9.032,82	9.032,82	
	0,00		
	0,00		
	86.554,47	0,00	86.554,47
	7.460.870,63	6.580.070,88	880.799,75

COLLATERAL DESCRIPTION

Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 194.149.342,96
BOP Total Number of Loans	2.442
BOP Average Loan Size	€ 79.504,24
BOP WA Portfolio Yields (%)	1,73

Mortgage Asset Movements

Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	3.567.442,49 €
Number of Re-Purchased Loans	29
Repurchase price on Re-Purchased Loans	3.580.961,49 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	6.929.398,15 €	1,79%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	3.567.442,49 €	0,92%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans

True

Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	12
Current Principal of Renegotiated Loans (%) in the period	€ 2.152.404,66

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans subject to accordi transattivi, of which:				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
Loans subject to accollo				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	1	€ 97.320,00	€ 4.118.122,53	-
Liberatorio	0	€ 0,00	€ 787.177,00	0,50%
Replacement of the property	0	€ 0,00	€ 1.151.874,00	-
Renegotiated loans				
Loans with extension of the amortisation plan	4	€ 441.321,00	€ 8.323.898,74	2,50%
Loans with shortening of amortization plan	0	€ 0,00	€ 3.728.646,00	-
Loans with reduction of fixed rate	0	€ 0,00	€ 3.675.548,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	1	€ 146.670,00	€ 4.215.595,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	2	€ 786.040,00	€ 2.648.174,84	1,00%
Loans with replacement of the guarantor	0	€ 0,00	€ 601.233,00	1,00%
Loans with reduction of Mortgage (ipoteka) Value	0	€ 0,00	€ 2.242.685,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation)	0	€ 0,00	€ 585.622,38	0,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation)	0	€ 0,00	€ 1.1728.704,84	0,00%
Floating rate switched to Floating rate with CAP (from renegotiation)	0	€ 0,00	€ 0,00	0,5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	1	€ 78.955,00	€ 78.955,00	0,5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 11.5473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the p	0	€ 0,00	€ 0,00	-
Suspensions				
Sospensione commerciale della quota capitale	4	€ 699.418,66	€ 28.279.449,37	7,50%
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
All Accordi Transattivi, Accolli, Renegotiations and Suspensions	12	€ 2.152.404,66	€ 52.120.063,95	15% (Accordi Transattivi + Accolli + Renegotiations)

* Including loans modified in the period

End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 187.604.806,59
EOP Total Number of Loans	2.405
EOP Average Loan Size	€ 78.006,16
EOP WA Portfolio Yields (%)	1,71

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 187.604.806,59	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 346.185.843,81	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 78.006,16	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 684.087,93	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 22.262.514,71	€ 74.029.233,85
Weighted average seasoning (months)	85,85	29,97
Weighted average remaining maturity (yrs)	12,22	15,71
Proportion of Commercial Loans in the Portfolio	7,06%	7,03%
Weighted average current LTV (%)	44,97%	62,83%
Weighted average original LTV (%)	70,69%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	11,87%	19,13%
Proportion of floating rate loans in the Portfolio (%)	87,23%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	4,01	5,15
Weighted average spread (for floating rate portfolio) (%)	1,46	1,33
Current Principal of performing loans (%)	94,63%	100,00%
Current Principal of Loans in Arrears (%)	2,88%	0,00%
Current Principal of Delinquent Loans (%)	1,54%	0,00%
Current Principal of Defaulted Loans (%)	0,95%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	5,37%	0,00%

PORTFOLIO SITUATION

Residential mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.245	170.247.557,95	195.939,43	170.443.497,38	49.221,72	170.492.719,10
Delinquent Mortgage Loans	19	1.995.351,55	131.830,22	2.127.181,77	75.814,91	2.202.996,68
Collateral Portfolio	2.264	172.242.909,50	327.769,65	172.570.679,15	125.036,63	172.695.715,78
Defaulted Mortgage Loans	9	1.702.450,38	78.306,40	1.780.756,78	-	1.780.756,78
Total Portfolio	2.273	173.945.359,88	406.076,05	174.351.435,93	125.036,63	174.476.472,56

Commercial mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	129	12.472.431,68	17.248,02	12.489.679,70	4.878,42	12.494.558,12
Delinquent Mortgage Loans	3	691.222,82	72.468,14	763.690,96	18.579,72	782.270,68
Collateral Portfolio	132	13.163.654,50	89.716,16	13.253.370,66	23.458,14	13.276.828,80
Defaulted Mortgage Loans	-	-	-	-	-	-
Total Portfolio	132	13.163.654,50	89.716,16	13.253.370,66	23.458,14	13.276.828,80

Total Mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.374	182.719.989,63	213.187,45	182.933.177,08	54.100,14	182.987.277,22
Delinquent Mortgage Loans	22	2.686.574,37	204.298,36	2.890.872,73	94.394,63	2.985.267,36
Collateral Portfolio	2.396	185.406.564,00	417.485,81	185.824.049,81	148.494,77	185.972.544,58
Defaulted Mortgage Loans	9	1.702.450,38	78.306,40	1.780.756,78	-	1.780.756,78
Total Portfolio	2.405	187.109.014,38	495.792,21	187.604.806,59	148.494,77	187.753.301,36

Arrears Buckets

	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.323	96,59%	177.527.400,91	94,63%
>0 - <=1 months in arrears	7	0,29%	424.228,26	0,23%
>1 - <=2 months in arrears	29	1,21%	2.902.215,39	1,55%
>2 - <=3 months in arrears	8	0,33%	1.470.652,13	0,78%
>3 - <=4 months in arrears	1	0,04%	25.955,61	0,01%
>4 - <=5 months in arrears	5	0,21%	501.258,90	0,27%
>5 - <=6 months in arrears	1	0,04%	81.465,88	0,04%
6+ months in arrears		0,00%		0,00%
Delinquents	22	0,91%	2.890.872,73	1,54%
Defaults	9	0,37%	1.780.756,78	0,95%
Total Outstanding Principal Balance	2.396	99,63%	185.824.049,81	99,05%
Total Principal Balance	2.405	100,00%	187.604.806,59	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	92.038,65	-
Average Collateral Portfolio during the Period	189.151.487,21	196.575.148,65
Quarterly Default Ratio	0,05%	0,00%

Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	2.890.872,73	2.941.822,55
Collateral Portfolio	185.824.049,81	192.478.924,61
Delinquency Ratio	1,56%	1,53%

Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	1.889.479,92	1.797.441,27
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
Cumulative Gross Default Ratio	0,49%	0,46%

Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	1.889.479,92	1.797.441,27
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	151.808,06	150.708,06
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
Cumulative Net Default Ratio	0,45%	0,43%

Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	151.808,06	150.708,06
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	1.889.479,92	1.797.441,27
Recoveries Ratio	8,03%	8,38%

Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	4,1%	
Period Principal Repayment Rate (PPR%)	13,1%	
Weighted Average Current Remaining Term to Maturity (in years)	12,22	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	4,01	5,15
Weighted average spread (for floating rate portfolio) (%)	1,46	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.055	85,4%	163.652.473,75	87,2%
Fixed	350	15,6%	23.952.332,84	12,8%
Total	2.405	101,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
3.188	100,0%	386.978.047,23	100,0%

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	350	14,55%	23.952.332,84	12,77%
euribor 1m portfolio	11	0,46%	1.215.092,21	0,65%
euribor 3m portfolio	298	12,39%	25.655.133,12	13,68%
euribor 6m portfolio	1.729	71,89%	135.850.325,65	72,41%
bce	17	0,71%	931.922,77	0,50%
Total	2.405	100,00%	187.604.806,59	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
3.188	100,00%	386.978.047,23	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emiglia-Romagna	2	0,08%	251.095,21	0,13%
Friuli-Venezia-Giulia	46	1,91%	2.629.086,61	1,40%
Lombardia	9	0,37%	1.066.710,60	0,57%
Piemonte	1	0,04%	61.104,22	0,03%
Trentino-Alto Adige	1.490	61,95%	124.849.057,01	66,55%
Veneto	857	35,63%	58.747.752,94	31,31%
Total	2.405	100,00%	187.604.806,59	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
3.188	100,0%	386.978.047,23	100,0%

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	1.817	76%	138.721.379,89	73,9%
construction	206	9%	16.706.936,91	8,9%
equity release	382	16%	32.176.489,79	17,2%
Total	2.405	100%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
3.188	100,0%	386.978.047,23	100,0%

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,1%	1.666.956,00	0,9%
Primary Residence	2.050	85,2%	160.381.239,33	85,5%
Secondary Residence	96	4,0%	7.115.473,33	3,8%
Other	256	10,6%	18.441.137,93	9,8%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
3.188	100,0%	386.978.047,23	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	127	5,3%	1.558.055,66	0,8%
>=10%<-20%	253	10,5%	6.949.200,65	3,7%
>=20%<-30%	344	14,3%	17.063.797,29	9,1%
>=30%<-40%	555	23,1%	41.739.437,49	22,2%
>=40%<-50%	572	23,8%	55.645.121,41	29,7%
>=50%<-60%	325	13,5%	37.261.256,83	19,9%
>=60%<-70%	162	6,7%	19.158.864,71	10,2%
>=70%<-80%	47	2,0%	5.289.318,78	2,8%
80%	20	0,8%	2.939.753,77	1,6%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	0	0,0%	0,00	0,0%
>=36 - <48	0	0,0%	0,00	0,0%
>=48 - <60	0	0,0%	0,00	0,0%
>=60 - <72	507	21,1%	43.514.359,60	23,2%
>=72 - <84	692	28,8%	54.177.689,72	28,9%
>=84	1.206	50,1%	89.912.757,27	47,9%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
3.188	100,0%	386.978.047,23	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,0%	0,00	0,0%
2014	0	0,0%	0,00	0,0%
2015	0	0,0%	0,00	0,0%
2016	0	0,0%	0,00	0,0%
2017	19	0,8%	110.893,32	0,1%
2018	71	3,0%	847.169,14	0,5%
2019	114	4,7%	2.778.564,05	1,5%
2020	128	5,3%	4.037.981,54	2,2%
2021	82	3,4%	3.015.856,17	1,6%
2022	59	2,5%	3.210.302,59	1,7%
2023	140	5,8%	9.034.376,02	4,8%
2024	244	10,1%	14.354.491,91	7,7%
2025	227	9,4%	16.101.777,02	8,6%
2026	101	4,2%	8.091.906,37	4,3%
2027	75	3,1%	7.317.915,63	3,9%
2028	197	8,2%	18.968.825,27	10,1%
2029	311	12,9%	29.604.810,27	15,8%
2030	273	11,4%	27.214.884,40	14,5%
2031	118	4,9%	12.252.161,96	6,5%
2032	27	1,1%	3.544.262,99	1,9%
2033	43	1,8%	4.488.253,52	2,4%
2034	50	2,1%	5.661.687,78	3,0%
2035	53	2,2%	7.080.073,42	3,8%
2036	29	1,2%	3.835.210,97	2,0%
2037	3	0,1%	393.773,26	0,2%
2038	20	0,8%	2.933.383,67	1,6%
2039	11	0,5%	1.447.748,34	0,8%
2040	9	0,4%	1.141.677,09	0,6%
2041	1	0,0%	136.819,89	0,1%
2042	0	0,0%	0,00	0,0%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	1.656	68,9%	122.749.156,03	65,4%
Self-employed	652	27,1%	59.475.923,16	31,7%
Retired	85	3,5%	4.381.523,29	2,3%
Students	12	0,5%	998.204,11	0,5%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	17	0,7%	221.496,24	0,1%
>=50.000 - <100.000	203	8,4%	4.729.237,55	2,5%
>=100.000 - <150.000	426	17,7%	16.559.590,40	8,8%
>=150.000 - <200.000	507	21,1%	28.116.902,21	15,0%
>=200.000 - <250.000	480	20,0%	35.917.221,42	19,1%
>=250.000 - <300.000	252	10,5%	24.171.693,21	12,9%
>=300.000 - <350.000	203	8,4%	20.636.656,89	11,0%
>=350.000 - <400.000	90	3,7%	11.419.182,45	6,1%
>=400.000 - <450.000	73	3,0%	11.123.167,46	5,9%
>=450.000	154	6,4%	34.709.658,76	18,5%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,8%	609.956	0,2%
302	9,5%	13.485.878	3,5%
591	18,5%	38.924.884	10,1%
679	21,3%	61.678.103	15,9%
606	19,0%	72.811.767	18,8%
334	10,5%	48.957.359	12,7%
260	8,2%	41.656.876	10,8%
118	3,7%	22.711.723	5,9%
89	2,8%	20.076.687	5,2%
184	5,8%	66.064.815	17,1%
3.188	100,0%	386.978.047,23	100,0%

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.343	97,4%	179.725.241,96	95,8%
Bi monthly	-	0,0%	-	0,0%
Quarterly	16	0,7%	2.200.070,74	1,2%
Semi-annually	45	1,9%	5.565.159,81	3,0%
Annually	1	0,0%	114.334,08	0,1%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.103	97,3%	369.347.697	95,4%
0	0,0%	0	0,0%
22	0,7%	4.465.390	1,2%
63	2,0%	13.164.961	3,4%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	2.405	100,0%	187.604.806,59	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
Total	2.405	100,0%	187.604.806,59	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.188	100,0%	386.978.047	100,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Loan Type	Number of Loans	Current Period		Original Information	
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)
Residential	2.273	173.945.359,88	406.076,05	174.351.435,93	125.036,63
Commercial	132	13.163.654,50	89.716,16	13.253.370,66	23.458,14
Total Portfolio	2.405	187.109.014,38	495.792,21	187.604.806,59	148.494,77
					(E)=(C)+(D)
					187.753.301,36

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CPR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.