

# VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date

12.08.2013

Collection Period

01.05.2013

31.07.2013

Interest Period

24.05.2013

23.08.2013

Payment Date

23.08.2013

## COLLECTIONS

### Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

**Other (pursuant to the Transaction Documents)**

**Adjustments (+/-)**

**Loans Repurchased (including Non Eligible Loans if any)**

**Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement**

**Total**

Total A+B	Principal A	Interest B
9.852.870,55	7.914.117,25	1.938.753,30
7.332.907,35	5.397.904,26	1.935.003,09
0,00		
2.518.371,30	2.516.212,99	2.158,31
0,00		
1.591,90		1.591,90
10.755,90	10.755,90	
0,00		0,00
1.281.550,10	1.248.622,32	32.927,78
3.466,72	0,00	3.466,72
<b>11.148.643,27</b>	<b>9.173.495,47</b>	<b>1.975.147,80</b>

## COLLATERAL DESCRIPTION

### Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 322.855.848,12
BOP Total Number of Loans	3.043
BOP Average Loan Size	€ 106.097,88
BOP WA Portfolio Yields (%)	2,43

### Mortgage Asset Movements

#### Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	1.248.622,32 €
Number of Re-Purchased Loans	10
Repurchase price on Re-Purchased Loans	1.281.550,10 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	1.930.478,47 €	0,50%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	1.969.713,92 €	0,51%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans	True
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#### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	22
Current Principal of Renegotiated Loans (%) in the period	€ 2.458.509,00

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans subject to accordi transattivi, of which:				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
Loans subject to accollo				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	0	€ 0,00	€ 1.221.825,53	-
Liberatorio	0	€ 0,00	€ 171.486,00	0,50%
Replacement of the property	0	€ 0,00	€ 553.148,00	-
Renegotiated loans				
Loans with extension of the amortisation plan	3	€ 263.142,00	€ 1.410.514,89	1,50%
Loans with shortening of amortization plan	1	€ 65.641,00	€ 1.103.175,00	-
Loans with reduction of fixed rate	2	€ 152.477,00	€ 835.605,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	0	€ 0,00	€ 169.353,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	0	€ 0,00	€ 455.795,84	1,00%
Loans with replacement of the guarantor	0	€ 0,00	€ 241.257,00	1,00%
Loans with reduction of Mortgage (Ipoteca) Value	1	€ 58.390,00	€ 2.187.778,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 165.179,00	1,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	0	€ 0,00	€ 746.129,84	0.5% (1st Year) - 1% (2nd Year) - 2.5% (Total)
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor or viceversa	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	1	€ 115.473,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the payment frequency)	0	€ 0,00	€ 0,00	-
Suspensions				
Sospensione commerciale della quota capitale	14	€ 1.803.386,00	€ 12.549.050,50	
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
<b>All Accordi Transattivi, Accolli, Renegotiations and Suspensions</b>	<b>22</b>	<b>€ 2.458.509,00</b>	<b>€ 22.334.588,97</b>	<b>15% (Accordi Transattivi + Accolli + Renegotiations)</b>

\* Including loans modified in the period

### End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 313.693.108,55
EOP Total Number of Loans	3.011
EOP Average Loan Size	€ 104.182,37
EOP WA Portfolio Yields (%)	2,43

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 313.693.108,55	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 422.290.296,89	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 104.182,37	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 916.297,62	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 60.917.338,65	€ 74.029.233,85
Weighted average seasoning (months)	50,04	29,97
Weighted average remaining maturity (yrs)	14,30	15,71
Proportion of Commercial Loans in the Portfolio	7,21%	7,03%
Weighted average current LTV (%)	55,39%	62,83%
Weighted average original LTV (%)	70,37%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	19,42%	19,13%
Proportion of floating rate loans in the Portfolio (%)	80,58%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	5,02	5,15
Weighted average spread (for floating rate portfolio) (%)	1,36	1,33
Current Principal of performing loans (%)	98,05%	100,00%
Current Principal of Loans in Arrears (%)	1,77%	0,00%
Current Principal of Delinquent Loans (%)	0,18%	0,00%
Current Principal of Defaulted Loans (%)	0,00%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	1,95%	0,00%

# PORTFOLIO SITUATION

## Residential mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	2.837	290.390.180,11	122.248,52	290.512.428,63	71.358,88	290.583.787,51
Delinquent Mortgage Loans	6	556.505,38	12.914,45	569.419,83	3.917,30	573.337,13
<b>Collateral Portfolio</b>	<b>2.843</b>	<b>290.946.685,49</b>	<b>135.162,97</b>	<b>291.081.848,46</b>	<b>75.276,18</b>	<b>291.157.124,64</b>
Defaulted Mortgage Loans	-	-	-	-	-	-
<b>Total Portfolio</b>	<b>2.843</b>	<b>290.946.685,49</b>	<b>135.162,97</b>	<b>291.081.848,46</b>	<b>75.276,18</b>	<b>291.157.124,64</b>

## Commercial mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	168	22.596.363,77	14.896,32	22.611.260,09	5.830,91	22.617.091,00
Delinquent Mortgage Loans	-	-	-	-	-	-
<b>Collateral Portfolio</b>	<b>168</b>	<b>22.596.363,77</b>	<b>14.896,32</b>	<b>22.611.260,09</b>	<b>5.830,91</b>	<b>22.617.091,00</b>
Defaulted Mortgage Loans	-	-	-	-	-	-
<b>Total Portfolio</b>	<b>168</b>	<b>22.596.363,77</b>	<b>14.896,32</b>	<b>22.611.260,09</b>	<b>5.830,91</b>	<b>22.617.091,00</b>

## Total Mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	3.005	312.986.543,88	137.144,84	313.123.688,72	77.189,79	313.200.878,51
Delinquent Mortgage Loans	6	556.505,38	12.914,45	569.419,83	3.917,30	573.337,13
<b>Collateral Portfolio</b>	<b>3.011</b>	<b>313.543.049,26</b>	<b>150.059,29</b>	<b>313.693.108,55</b>	<b>81.107,09</b>	<b>313.774.215,64</b>
Defaulted Mortgage Loans	-	-	-	-	-	-
<b>Total Portfolio</b>	<b>3.011</b>	<b>313.543.049,26</b>	<b>150.059,29</b>	<b>313.693.108,55</b>	<b>81.107,09</b>	<b>313.774.215,64</b>

### Arrears Buckets

	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.965	98,47%	307.581.591,51	98,05%
>0 - <=1 months in arrears	5	0,17%	615.528,71	0,20%
>1 - <=2 months in arrears	25	0,83%	3.135.983,96	1,00%
>2 - <=3 months in arrears	8	0,27%	1.115.841,52	0,36%
>3 - <=4 months in arrears	2	0,07%	674.743,02	0,22%
>4 - <=5 months in arrears	-	0,00%	-	0,00%
>5 - <=6 months in arrears	-	0,00%	-	0,00%
6+ months in arrears	-	0,00%	-	0,00%
Delinquents	6	0,20%	569.419,83	0,18%
Defaults	-	0,00%	-	0,00%
<b>Total Outstanding Principal Balance</b>				
<b>Total Principal Balance</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

# PORTFOLIO PERFORMANCE

## Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	-	
Average Collateral Portfolio during the Period	318.274.478,34	334.215.908,47
<b>Quarterly Default Ratio</b>	<b>0,00%</b>	<b>0,00%</b>

## Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	569.419,83	1.653.734,60
Collateral Portfolio	313.693.108,55	322.855.848,12
<b>Delinquency Ratio</b>	<b>0,18%</b>	<b>0,51%</b>

## Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	-	
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Gross Default Ratio</b>	<b>0,00%</b>	<b>0,00%</b>

## Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	-	
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	-	
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Net Default Ratio</b>	<b>0,00%</b>	<b>0,00%</b>

## Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	-	
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	-	
<b>Recoveries Ratio</b>	<b>-</b>	

### Trigger Events

<i>Non-payment</i>	<b>N</b>
<i>Breach of other obligation</i>	<b>N</b>
<i>Insolvency of the Issuer</i>	<b>N</b>
<i>Unlawfulness</i>	<b>N</b>

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	3,1%	
Period Principal Repayment Rate (PPR%)	10,9%	
Weighted Average Current Remaining Term to Maturity (in years)	14,30	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	5,02	5,15
Weighted average spread (for floating rate portfolio) (%)	1,36	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.318	77,0%	252.775.769,90	80,9%
Fixed	693	23,0%	60.917.338,65	19,1%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	693	23,00%	60.917.338,65	19,12%
euribor 1m portfolio	13	0,44%	1.723.611,44	0,54%
euribor 3m portfolio	281	9,21%	34.251.227,98	10,76%
euribor 6m portfolio	2.003	66,68%	215.267.095,19	69,11%
bce	21	0,67%	1.533.835,29	0,48%
<b>Total</b>	<b>3.011</b>	<b>100,00%</b>	<b>313.693.108,55</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
<b>3.188</b>	<b>100,00%</b>	<b>386.978.047,23</b>	<b>100,00%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia-Romagna	3	0,10%	420.136,87	0,12%
Friuli-Venezia-Giulia	60	1,97%	4.795.541,40	1,54%
Lombardia	11	0,41%	1.503.560,73	0,51%
Piemonte	1	0,03%	80.538,90	0,02%
Trentino-Alto Adige	1.858	61,88%	208.694.247,47	66,82%
Veneto	1.078	35,61%	98.199.083,18	30,99%
<b>Total</b>	<b>3.011</b>	<b>100,00%</b>	<b>313.693.108,55</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	2.288	76%	231.709.615,44	73,8%
construction	249	8%	26.565.978,84	8,3%
equity release	474	16%	55.417.514,27	17,8%
<b>Total</b>	<b>3.011</b>	<b>100%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,1%	2.256.802,61	0,7%
Primary Residence	2.563	84,8%	265.991.917,84	84,5%
Secondary Residence	115	4,1%	12.039.561,45	4,1%
Other	330	11,1%	33.404.826,65	10,7%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	36	0,3%	407.002,39	0,0%
>=10%<-20%	99	2,6%	3.002.987,72	0,7%
>=20%<-30%	171	3,2%	8.936.145,75	1,4%
>=30%<-40%	313	5,8%	21.546.034,80	3,8%
>=40%<-50%	682	13,6%	62.382.380,02	11,2%
>=50%<-60%	970	37,9%	115.422.422,94	37,9%
>=60%<-70%	439	17,5%	58.497.648,30	20,4%
>=70%<-80%	215	13,8%	31.475.509,65	17,8%
80%	86	5,3%	12.022.976,98	6,8%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

# PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	12,3%	0,00	13,2%
>=12 - <24	0	27,4%	0,00	28,6%
>=24 - <36	632	32,6%	71.216.706,59	30,5%
>=36 - <48	825	17,8%	88.037.759,81	17,2%
>=48 - <60	934	2,5%	89.254.543,85	3,0%
>=60 - <72	341	3,2%	35.728.877,03	3,4%
>=72 - <84	90	1,9%	9.887.295,01	2,3%
>=84	189	2,3%	19.567.926,26	1,8%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	4	0,3%	19.655,60	0,1%
2014	14	0,5%	161.153,44	0,1%
2015	16	0,5%	426.394,47	0,2%
2016	29	1,0%	870.368,25	0,3%
2017	38	1,3%	1.851.451,31	0,7%
2018	99	3,2%	4.626.114,69	1,6%
2019	144	5,1%	9.528.078,26	3,7%
2020	158	5,3%	10.510.790,11	3,7%
2021	94	3,0%	6.268.681,17	2,0%
2022	75	2,3%	6.746.975,09	2,1%
2023	184	6,2%	16.983.151,77	5,5%
2024	322	10,6%	29.188.808,47	9,3%
2025	276	9,2%	27.755.753,96	9,0%
2026	118	4,1%	12.983.380,24	4,3%
2027	78	2,5%	9.438.247,77	2,9%
2028	246	7,6%	30.940.461,66	9,1%
2029	399	12,9%	47.842.025,94	14,6%
2030	317	10,8%	40.297.119,44	13,1%
2031	124	4,4%	16.675.771,55	5,5%
2032	24	0,7%	3.838.955,83	1,1%
2033	55	1,9%	7.499.186,76	2,3%
2034	62	2,0%	7.824.868,30	2,3%
2035	57	1,8%	9.664.817,03	2,8%
2036	28	0,9%	4.143.631,11	1,2%
2037	3	0,2%	452.151,94	0,3%
2038	23	0,8%	3.568.231,00	1,1%
2039	11	0,4%	1.603.523,68	0,5%
2040	11	0,3%	1.713.186,55	0,5%
2041	2	0,1%	270.173,16	0,1%
2042	0	0,0%	0,00	0,0%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	2.076	68,9%	204.161.540,22	64,8%
Self-employed	807	26,8%	99.943.265,66	32,0%
Retired	111	3,8%	7.922.834,85	2,7%
Students	17	0,5%	1.665.467,82	0,5%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	23	0,8%	445.865,78	0,2%
>=50.000 - <100.000	278	9,4%	9.901.785,24	3,4%
>=100.000 - <150.000	558	18,6%	31.005.218,50	10,1%
>=150.000 - <200.000	633	21,3%	48.675.307,68	15,9%
>=200.000 - <250.000	576	18,9%	58.849.804,04	18,7%
>=250.000 - <300.000	321	10,5%	40.510.280,94	12,7%
>=300.000 - <350.000	245	8,2%	33.591.319,97	10,7%
>=350.000 - <400.000	109	3,6%	18.213.202,03	5,7%
>=400.000 - <450.000	88	2,8%	17.230.712,02	5,3%
>=450.000	180	5,8%	55.269.612,35	17,2%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	25	0,8%	609.956	0,2%
	302	9,5%	13.485.878	3,5%
	591	18,5%	38.924.884	10,1%
	679	21,3%	61.678.103	15,9%
	606	19,0%	72.811.767	18,8%
	334	10,5%	48.957.359	12,7%
	260	8,2%	41.656.876	10,8%
	118	3,7%	22.711.723	5,9%
	89	2,8%	20.076.687	5,2%
	184	5,8%	66.064.815	17,1%
<b>Total</b>	<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.931	97,3%	299.795.851,85	95,5%
Bi monthly	-	0,0%	-	0,0%
Quarterly	20	0,7%	3.630.147,56	1,1%
Semi-annually	59	2,0%	10.093.924,02	3,4%
Annually	1	0,0%	173.185,12	0,1%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	3.103	97,3%	369.347.697	95,4%
	0	0,0%	0	0,0%
	22	0,7%	4.465.390	1,2%
	63	2,0%	13.164.961	3,4%
	0	0,0%	0	0,0%
<b>Total</b>	<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	3.011	100,0%	313.693.108,55	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
<b>Total</b>	<b>3.011</b>	<b>100,0%</b>	<b>313.693.108,55</b>	<b>100,0%</b>

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	3.188	100,0%	386.978.047	100,0%
	0	0,0%	0	0,0%
	0	0,0%	0	0,0%
<b>Total</b>	<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Residential	2.843	290.946.685,49	135.162,97	291.081.848,46	75.276,18	291.157.124,64
Commercial	168	22.596.363,77	14.896,32	22.611.260,09	5.830,91	22.617.091,00
<b>Total Portfolio</b>	<b>3.011</b>	<b>313.543.049,26</b>	<b>150.059,29</b>	<b>313.693.108,55</b>	<b>81.107,09</b>	<b>313.774.215,64</b>

## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC