

VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	12.08.2014
01.05.2014	31.07.2014
24.05.2014	26.08.2014
	26.08.2014

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio
 Recoveries
 Prepayments
 Insurance Indemnities
 Penalty Interest
Other (pursuant to the Transaction Documents)
Adjustments (+/-)
Loans Repurchased (including Non Eligible Loans if any)
Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement
Total

Total A+B	Principal	Interest
	A	B
9.851.490,60	8.114.919,81	1.736.570,79
6.942.761,94	5.212.228,00	1.730.533,94
52.196,88	52.196,88	
2.853.690,12	2.850.494,93	3.195,19
0,00		
2.841,66		2.841,66
11.444,34	11.444,34	
0,00		0,00
0,00		
8.303,46	0,00	8.303,46
9.871.238,40	8.126.364,15	1.744.874,25

COLLATERAL DESCRIPTION

Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 289.745.859,13
BOP Total Number of Loans	2.936
BOP Average Loan Size	€ 98.687,28
BOP WA Portfolio Yields (%)	2,46

Mortgage Asset Movements

Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	0,00 €
Number of Re-Purchased Loans	0
Repurchase price on Re-Purchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	1.930.478,47 €	0,50%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	1.969.713,92 €	0,51%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	16
Current Principal of Renegotiated Loans (%) in the period	€ 2.253.223,65

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans subject to accordi transattivi, of which:				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
Loans subject to accollo				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	1	€ 172.501,00	€ 2.130.342,53	-
Liberatorio	0	€ 0,00	€ 608.872,00	0,50%
Replacement of the property	0	€ 0,00	€ 855.522,00	-
Renegotiated loans				
Loans with extension of the amortisation plan	1	€ 92.320,00	€ 3.547.512,89	1,50%
Loans with shortening of amortization plan	3	€ 227.175,00	€ 1.582.517,00	-
Loans with reduction of fixed rate	0	€ 0,00	€ 915.419,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	0	€ 0,00	€ 169.353,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	2	€ 217.298,00	€ 1.299.332,84	1,00%
Loans with replacement of the guarantor	0	€ 0,00	€ 241.257,00	1,00%
Loans with reduction of Mortgage (Ipoteca) Value	0	€ 0,00	€ 2.187.778,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 165.179,00	1,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	2	€ 312.053,00	€ 1.711.169,84	0.5% (1st Year) - 1%(2nd Year) - 2.5% (Total)
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1%(2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1%(2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the p	0	€ 0,00	€ 0,00	-
Suspensions				
Sospensione commerciale della quota capitale	11	€ 1.631.552,65	€ 18.851.136,39	5,00%
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
All Accordi Transattivi, Accolli, Renegotiations and Suspensions	16	€ 2.253.223,65	€ 31.076.823,33	15% (Accordi Transattivi + Accolli + Renegotiations)

* Including loans modified in the period

End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 281.632.740,15
EOP Total Number of Loans	2.907
EOP Average Loan Size	€ 96.880,89
EOP WA Portfolio Yields (%)	2,43

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 281.632.740,15	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 409.967.016,24	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 96.880,89	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 858.014,90	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 54.703.862,79	€ 74.029.233,85
Weighted average seasoning (months)	58,95	29,97
Weighted average remaining maturity (yrs)	13,76	15,71
Proportion of Commercial Loans in the Portfolio	7,26%	7,03%
Weighted average current LTV (%)	53,34%	62,83%
Weighted average original LTV (%)	70,42%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	19,42%	19,13%
Proportion of floating rate loans in the Portfolio (%)	80,48%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	4,91	5,15
Weighted average spread (for floating rate portfolio) (%)	1,39	1,33
Current Principal of performing loans (%)	96,79%	100,00%
Current Principal of Loans in Arrears (%)	2,92%	0,00%
Current Principal of Delinquent Loans (%)	0,20%	0,00%
Current Principal of Defaulted Loans (%)	0,09%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	3,21%	0,00%

PORTFOLIO SITUATION

Residential mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	Instalment	(C)=(A)+(B)	(D)	
Performing Mortgage Loans	2.737	260.204.275,52	182.283,18	260.386.558,70	79.931,07	260.466.489,77
Delinquent Mortgage Loans	7	511.637,66	24.895,92	536.533,58	8.090,77	544.624,35
Collateral Portfolio	2.744	260.715.913,18	207.179,10	260.923.092,28	88.021,84	261.011.114,12
Defaulted Mortgage Loans	1	258.770,31	-	258.770,31	-	258.770,31
Total Portfolio	2.745	260.974.683,49	207.179,10	261.181.862,59	88.021,84	261.269.884,43

Commercial mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	Instalment	(C)=(A)+(B)	(D)	
Performing Mortgage Loans	161	20.389.148,97	24.633,29	20.413.782,26	10.990,83	20.424.773,09
Delinquent Mortgage Loans	1	37.095,30	-	37.095,30	-	37.095,30
Collateral Portfolio	162	20.426.244,27	24.633,29	20.450.877,56	10.990,83	20.461.868,39
Defaulted Mortgage Loans	-	-	-	-	-	-
Total Portfolio	162	20.426.244,27	24.633,29	20.450.877,56	10.990,83	20.461.868,39

Total Mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	Instalment	(C)=(A)+(B)	(D)	
Performing Mortgage Loans	2.898	280.593.424,49	206.916,47	280.800.340,96	90.921,90	280.891.262,86
Delinquent Mortgage Loans	8	548.732,96	24.895,92	573.628,88	8.090,77	581.719,65
Collateral Portfolio	2.906	281.142.157,45	231.812,39	281.373.969,84	99.012,67	281.472.982,51
Defaulted Mortgage Loans	1	258.770	-	258.770,31	-	258.770,31
Total Portfolio	2.907	281.400.927,76	231.812,39	281.632.740,15	99.012,67	281.731.752,82

Arrears Buckets

Performing Balance
>0 - <=1 months in arrears
>1 - <=2 months in arrears
>2 - <=3 months in arrears
>3 - <=4 months in arrears
>4 - <=5 months in arrears
>5 - <=6 months in arrears
6+ months in arrears
Delinquents
Defaults
Total Outstanding Principal Balance
Total Principal Balance

Number of Loans

% By Number

Amount

% of Amount

2.835	97,49%	272.599.918,26	96,79%
12	0,41%	1.186.520,23	0,42%
26	0,89%	3.480.861,03	1,24%
13	0,45%	1.387.167,55	0,49%
6	0,21%	808.878,80	0,29%
2	0,07%	681.916,53	0,24%
1	0,03%	236.788,51	0,08%
3	0,10%	418.290,05	0,15%
8	0,28%	573.628,88	0,20%
1	0,03%	258.770,26	0,09%
2.907	99,97%	281.373.969,84	99,91%
2.908	100,00%	281.632.740,10	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	-	258.820,06
Average Collateral Portfolio during the Period	285.405.331,31	293.332.946,47
Quarterly Default Ratio	0,00%	0,09%

Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	573.628,88	730.696,73
Collateral Portfolio	281.373.969,84	289.436.692,77
Delinquency Ratio	0,20%	0,25%

Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	313.629,03	313.629,03
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
Cumulative Gross Default Ratio	0,00%	0,00%

Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	313.629,03	313.629,03
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	56.659,55	4.462,67
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
Cumulative Net Default Ratio	0,07%	0,08%

Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	56.659,55	4.462,67
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	313.629,03	313.629,03
Recoveries Ratio	0,18	0,01

Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	3,9%	
Period Principal Repayment Rate (PPR%)	10,7%	
Weighted Average Current Remaining Term to Maturity (in years)	13,76	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	4,91	5,15
Weighted average spread (for floating rate portfolio) (%)	1,39	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.247	77,3%	226.670.107,05	80,5%
Fixed	659	22,7%	54.962.633,10	19,5%
Total	2.906	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
3.188	100,0%	386.978.047,23	100,0%

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	659	22,67%	54.962.633,10	19,52%
euribor 1m portfolio	13	0,45%	1.599.643,88	0,57%
euribor 3m portfolio	275	9,46%	31.026.710,64	11,02%
euribor 6m portfolio	1.940	66,74%	192.650.976,21	68,41%
bce	20	0,69%	1.392.776,32	0,49%
Total	2.907	100,00%	281.632.740,15	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
3.188	100,00%	386.978.047,23	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emiglia-Romagna	3	0,10%	407.476,18	0,14%
Friuli-Venezia-Giulia	59	2,03%	4.196.345,14	1,49%
Lombardia	11	0,38%	1.350.175,42	0,48%
Piemonte	1	0,03%	75.525,50	0,03%
Trentino-Alto Adige	1.791	61,61%	187.088.009,70	66,43%
Veneto	1.042	35,84%	88.515.208,21	31,43%
Total	2.907	100,00%	281.632.740,15	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
3.188	100,0%	386.978.047,23	100,0%

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	2.212	76%	207.425.214,38	73,7%
construction	240	8%	24.272.616,69	8,6%
equity release	455	16%	49.934.909,08	17,7%
Total	2.907	100%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
3.188	100,0%	386.978.047,23	100,0%

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,1%	2.104.918,17	0,7%
Primary Residence	2.471	85,0%	239.015.321,95	84,9%
Secondary Residence	112	3,9%	10.819.549,88	3,8%
Other	321	11,0%	29.692.950,15	10,5%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
3.188	100,0%	386.978.047,23	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	43	1,5%	474.498,93	0,2%
>=10%<-20%	131	4,5%	3.728.497,30	1,3%
>=20%<-30%	225	7,7%	11.456.235,65	4,1%
>=30%<-40%	411	14,1%	26.709.745,14	9,5%
>=40%<-50%	757	26,0%	72.448.496,57	25,7%
>=50%<-60%	704	24,2%	82.148.933,29	29,2%
>=60%<-70%	386	13,3%	50.403.760,95	17,9%
>=70%<-80%	178	6,1%	24.131.167,75	8,6%
80%	72	2,5%	10.131.404,57	3,6%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	0	0,0%	0,00	0,0%
>=36 - <48	829	28,5%	86.061.202,90	30,6%
>=48 - <60	853	29,3%	81.362.015,51	28,9%
>=60 - <72	770	26,5%	70.214.583,39	24,9%
>=72 - <84	206	7,1%	19.324.584,42	6,9%
>=84	249	8,6%	24.670.353,93	8,8%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
3.188	100,0%	386.978.047,23	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,0%	0,00	0,0%
2014	4	0,1%	12.103,92	0,0%
2015	13	0,4%	187.729,92	0,1%
2016	31	1,1%	647.233,49	0,2%
2017	33	1,1%	1.238.436,68	0,4%
2018	95	3,3%	3.536.812,28	1,3%
2019	140	4,8%	7.702.540,87	2,7%
2020	156	5,4%	8.734.209,82	3,1%
2021	88	3,0%	5.285.481,21	1,9%
2022	69	2,4%	4.959.702,17	1,8%
2023	180	6,2%	15.176.545,56	5,4%
2024	309	10,6%	25.607.983,80	9,1%
2025	266	9,2%	24.450.810,56	8,7%
2026	116	4,0%	12.109.570,85	4,3%
2027	79	2,7%	9.339.727,96	3,3%
2028	233	8,0%	27.781.969,23	9,9%
2029	386	13,3%	43.988.606,20	15,6%
2030	310	10,7%	36.985.689,33	13,1%
2031	129	4,4%	16.197.042,95	5,8%
2032	24	0,8%	3.748.067,99	1,3%
2033	53	1,8%	7.072.233,45	2,5%
2034	61	2,1%	7.283.270,77	2,6%
2035	54	1,9%	8.139.418,29	2,9%
2036	29	1,0%	4.144.160,41	1,5%
2037	3	0,1%	437.259,11	0,2%
2038	22	0,8%	3.409.951,40	1,2%
2039	11	0,4%	1.569.791,90	0,6%
2040	11	0,4%	1.622.755,23	0,6%
2041	2	0,1%	263.634,80	0,1%
2042	0	0,0%	0,00	0,0%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	2.011	69,2%	184.277.983,09	65,4%
Self-employed	777	26,7%	89.103.654,35	31,6%
Retired	102	3,5%	6.784.283,73	2,4%
Students	17	0,6%	1.466.818,98	0,5%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	20	0,7%	354.678,56	0,1%
>=50.000 - <100.000	260	8,9%	8.330.107,02	3,0%
>=100.000 - <150.000	530	18,2%	27.119.693,82	9,6%
>=150.000 - <200.000	618	21,3%	43.714.920,52	15,5%
>=200.000 - <250.000	561	19,3%	53.009.390,59	18,8%
>=250.000 - <300.000	314	10,8%	36.987.561,33	13,1%
>=300.000 - <350.000	240	8,3%	30.501.379,74	10,8%
>=350.000 - <400.000	104	3,6%	16.048.666,13	5,7%
>=400.000 - <450.000	84	2,9%	15.621.466,81	5,5%
>=450.000	176	6,1%	49.944.875,63	17,7%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,8%	609.956	0,2%
302	9,5%	13.485.878	3,5%
591	18,5%	38.924.884	10,1%
679	21,3%	61.678.103	15,9%
606	19,0%	72.811.767	18,8%
334	10,5%	48.957.359	12,7%
260	8,2%	41.656.876	10,8%
118	3,7%	22.711.723	5,9%
89	2,8%	20.076.687	5,2%
184	5,8%	66.064.815	17,1%
3.188	100,0%	386.978.047,23	100,0%

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.830	97,4%	269.216.700,08	95,6%
Bi monthly	-	0,0%	-	0,0%
Quarterly	19	0,7%	3.179.106,61	1,1%
Semi-annually	57	2,0%	9.077.728,36	3,2%
Annually	1	0,0%	159.205,10	0,1%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.103	97,3%	369.347.697	95,4%
0	0,0%	0	0,0%
22	0,7%	4.465.390	1,2%
63	2,0%	13.164.961	3,4%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	2.907	100,0%	281.632.740,15	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
Total	2.907	100,0%	281.632.740,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.188	100,0%	386.978.047	100,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Loan Type	Number of Loans	Current Period		Original Information	
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)
Residential	2.745	260.974.683,49	207.179,10	261.181.862,59	88.021,84
Commercial	162	20.426.244,27	24.633,29	20.450.877,56	10.990,83
Total Portfolio	2.907	281.400.927,76	231.812,39	281.632.740,15	99.012,67
					(E)=(C)+(D)

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC