

# VOBA N.5 S.r.I. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
 Collection Period  
 Interest Period  
 Payment Date

	12/12/2016
01/09/2016	30/11/2016
21/09/2016	20/12/2016
	20/12/2016

## COLLECTIONS

**Amount collected**

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

**Other (pursuant to the Transaction Documents)**

**Adjustments (+/-)**

**Loans Repurchased (including Non Eligible Loans if any)**

**Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement**

**Total**

	<b>Total A+B</b>	<b>Principal A</b>	<b>Interest B</b>
	13.642.724,49	11.868.575,23	1.774.149,26
	7.948.622,97	6.182.906,46	1.765.716,51
	99.875,81	99.875,81	
	5.591.723,54	5.585.792,96	5.930,58
	0,00		
	2.502,17		2.502,17
	17.452,17	17.452,17	
	0,00		
	0,00		
	0,00		
<b>Total</b>	<b>13.660.176,66</b>	<b>11.886.027,40</b>	<b>1.774.149,26</b>

## COLLATERAL DESCRIPTION

### Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 337.138.983,61
BOP Total Number of Loans	3.557
BOP Average Loan Size	€ 94.781,83
BOP WA Portfolio Yields (%)	2,16

### Mortgage Asset Movements

#### Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	0,00 €
Number of Re-Purchased Loans	0
Repurchase price on Re-Purchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	4.330.456,84 €	0,90%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	4.330.456,84 €	0,90%	

Respect by the the Originator of the limit of repurchased loans	True
---	------

### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	67
Current Principal of Renegotiated Loans (%) in the period	1,50%

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
<b>Loans subject to accordi transattivi, of which:</b>				
Loans in Sofferenza				
<b>Loans subject to accollo</b>				
Non liberatorio	4	€ 612.723,00	€ 2.412.822,82	-
Liberatorio	0	€ 0,00	€ 723.280,00	0,50%
<b>Renegotiated loans</b>				
Loans with extension of the amortisation plan	6	€ 699.714,00	€ 3.897.563,00	3,00%
Loans with shortening of amortization plan	2	€ 159.852,00	€ 4.865.079,00	-
Loans with reduction of fixed rate	23	€ 2.189.124,00	€ 11.023.271,00	6,00%
Loans with reduction of spread	27	€ 2.826.561,00	€ 28.384.587,00	
Fixed rate switched to Floating rate (from renegotiation only)	0	€ 0,00	€ 528.836,00	
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 0,00	-
Loans with reduction of payment frequency	0	€ 0,00	€ 0,00	
<b>Suspensions</b>				
Sospensione commerciale della quota capitale	7	€ 878.836,74	€ 12.677.370,76	9,00%
Ex lege (e.g. Fondo Solidarietà)	0	€ 0,00		
<b>All Accordi Transattivi, Accolli, Renegotiations and Suspensions</b>	<b>67</b>	<b>7.206.959</b>	<b>59.647.731</b>	<b>13% (Accordi Transattivi + Accolli + Renegotiations)</b>

\* Including loans modified in the period

### End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 325.272.076,01
EOP Total Number of Loans	3.491
EOP Average Loan Size	€ 93.174,47
EOP WA Portfolio Yields (%)	2,13

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 325.272.076,01	€ 479.438.474,82
Aggregate Original Principal Balance (€)	€ 492.863.458,08	€ 584.888.411,44
Average Current Principal Outstanding Balance (€)	€ 93.174,47	€ 115.138,92
Maximum Current Principal Outstanding Balance (€)	€ 897.564,53	€ 1.211.437,08
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 58.055.650,65	€ 127.904.500,88
Weighted average seasoning (months)	68,39	33,45
Weighted average remaining maturity (yrs)	13,71	16,25
Proportion of Commercial Loans in the Portfolio	3,33%	0,00%
Weighted average current LTV (%)	44,71%	51,07%
Weighted average original LTV (%)	59,48%	59,16%
Proportion of fixed rate loans in the Portfolio (%)	17,85%	26,68%
Proportion of floating rate loans in the Portfolio (%)	82,09%	73,32%
Weighted average interest rate (for fixed rate portfolio) (%)	3,60	4,31
Weighted average spread (for floating rate portfolio) (%)	1,87	1,92
Current Principal of performing loans (%)	97,56%	
Current Principal of Loans in Arrears (%)	1,68%	
Current Principal of Delinquent Loans (%)	0,63%	
Current Principal of Defaulted Loans (%)	0,13%	
Current Principal of loans in Arrears, Delinquent and Default (%)	2,44%	

# PORTFOLIO SITUATION

## Residential mortgages to SAE 600

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Mortgage Loans	3.344	307.372.470,36	162.646,95	307.535.117,31	48.291,59	307.583.408,90
Delinquent Mortgage Loans	14	1.780.444,76	30.223,37	1.810.668,13	49.715,44	1.860.383,57
<b>Collateral Portfolio</b>	<b>3.358</b>	<b>309.152.915,12</b>	<b>192.870,32</b>	<b>309.345.785,44</b>	<b>98.007,03</b>	<b>309.443.792,47</b>
Defaulted Mortgage Loans	6	417.926,29	18.854,78	436.781,07	-	436.781,07
<b>Total Portfolio</b>	<b>3.364</b>	<b>309.570.841,41</b>	<b>211.725,10</b>	<b>309.782.566,51</b>	<b>98.007,03</b>	<b>309.880.573,54</b>

## Residential mortgages to SAE 614 - 615

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Mortgage Loans	124	15.227.516,68	9.637,09	15.237.153,77	3.374,63	15.240.528,40
Delinquent Mortgage Loans	3	243.640,79	8.714,94	252.355,73	8.911,65	261.267,38
<b>Collateral Portfolio</b>	<b>127</b>	<b>15.471.157,47</b>	<b>18.352,03</b>	<b>15.489.509,50</b>	<b>12.286,28</b>	<b>15.501.795,78</b>
Defaulted Mortgage Loans	-	-	-	-	-	-
<b>Total Portfolio</b>	<b>127</b>	<b>15.471.157,47</b>	<b>18.352,03</b>	<b>15.489.509,50</b>	<b>12.286,28</b>	<b>15.501.795,78</b>

## Total Mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Mortgage Loans	3.468	322.599.987,04	172.284,04	322.772.271,08	51.666,22	322.823.937,30
Delinquent Mortgage Loans	17	2.024.085,55	38.938,31	2.063.023,86	58.627,09	2.121.650,95
<b>Collateral Portfolio</b>	<b>3.485</b>	<b>324.624.072,59</b>	<b>211.222,35</b>	<b>324.835.294,94</b>	<b>110.293,31</b>	<b>324.945.588,25</b>
Defaulted Mortgage Loans	6	417.926,29	18.854,78	436.781,07	-	436.781,07
<b>Total Portfolio</b>	<b>3.491</b>	<b>325.041.998,88</b>	<b>230.077,13</b>	<b>325.272.076,01</b>	<b>110.293,31</b>	<b>325.382.369,32</b>

### Arrears Buckets

Performing Balance
>0 - <=1 months in arrears
>1 - <=2 months in arrears
>2 - <=3 months in arrears
>3 - <=4 months in arrears
>4 - <=5 months in arrears
>5 - <=6 months in arrears
6+ months in arrears
Delinquents
Defaults
<b>Total Outstanding Principal Balance</b>
<b>Total Principal Balance</b>

### Number of Loans      % By Number      Amount      % of Amount

3.424	98,08%	317.319.007,35	97,55%
8	0,23%	1.538.041,63	0,47%
21	0,60%	2.335.161,54	0,72%
10	0,29%	962.165,46	0,30%
3	0,09%	439.174,26	0,14%
1	0,03%	58.199,44	0,02%
1	0,03%	120.521,40	0,04%
-	0,00%	-	0,00%
17	0,49%	2.063.023,86	0,63%
6	0,17%	436.781,07	0,13%
3.485	99,83%	324.835.294,94	99,87%
3.491	100,00%	325.272.076,01	100,00%

# PORTFOLIO PERFORMANCE

## Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	-	63.169,64
Average Collateral Portfolio during the Period	330.719.644,65	342.196.475,05
<b>Quarterly Default Ratio</b>	<b>0,00%</b>	<b>0,02%</b>

## Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	2.063.023,86	2.048.276,56
Collateral Portfolio	324.835.294,94	336.603.994,36
<b>Delinquency Ratio</b>	<b>0,64%</b>	<b>0,61%</b>

## Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	664.976,46	664.976,46
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	479.438.474,82	479.438.474,82
<b>Cumulative Gross Default Ratio</b>	<b>0,14%</b>	<b>0,14%</b>

## Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	238.680,68	138.804,87
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	664.976,46	664.976,46
<b>Recoveries Ratio</b>	<b>0,36</b>	<b>0,21</b>

### Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

# PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	6,5%	
Period Principal Repayment Rate (PPR%)	13,3%	
Weighted Average Current Remaining Term to Maturity (in years)	13,71	16,25
Weighted average interest rate (for fixed rate portfolio) (%)	3,60	4,31
Weighted average spread (for floating rate portfolio) (%)	1,87	1,92

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.740	78,5%	267.006.071,55	82,1%
Fixed	751	21,5%	58.266.004,46	17,9%
<b>Total</b>	<b>3.491</b>	<b>100,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.915	70,0%	351.533.973,94	73,3%
1.249	30,0%	127.904.500,88	26,7%
<b>4.164</b>	<b>100,0%</b>	<b>479.438.474,82</b>	<b>100,0%</b>

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	751	21,51%	58.266.004,46	17,91%
euribor 1m portfolio	18	0,52%	1.609.376,98	0,49%
euribor 3m portfolio	850	24,35%	82.247.387,60	25,29%
euribor 6m portfolio	1.868	53,51%	182.749.664,59	56,18%
bce	4	0,11%	399.642,38	0,12%
<b>Total</b>	<b>3.491</b>	<b>100,00%</b>	<b>325.272.076,01</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.249	30,00%	127.904.500,88	26,68%
18	0,43%	1.924.069,44	0,40%
920	22,09%	109.357.022,10	22,81%
1.971	47,33%	239.606.894,31	49,98%
6	0,14%	645.988,19	0,13%
<b>4.164</b>	<b>100,00%</b>	<b>479.438.474,92</b>	<b>100,00%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia-Romagna	8	0,23%	581.942,57	0,18%
Friuli-Venezia-Giulia	93	2,66%	7.215.224,99	2,22%
Lombardia	13	0,37%	854.936,71	0,26%
Piemonte	0	0,00%	-	0,00%
Trentino-Alto Adige	2.005	57,43%	198.019.317,01	60,88%
Veneto	1.356	38,84%	116.918.541,27	35,94%
Other	16	0,46%	1.682.113,46	0,52%
<b>Total</b>	<b>3.491</b>	<b>100,00%</b>	<b>325.272.076,01</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
10	0,24%	829.021,93	0,17%
114	2,74%	12.122.124,24	2,53%
19	0,46%	1.817.505,91	0,38%
0	0,00%	0,00	0,00%
2.401	57,66%	295.870.932,73	61,71%
1.599	38,40%	166.115.639,93	34,65%
21	0,50%	2.683.250,15	0,56%
<b>4.164</b>	<b>100,0%</b>	<b>479.438.474,89</b>	<b>100,0%</b>

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	2.338	67%	212.148.463,09	65,2%
construction	688	20%	70.520.419,35	21,7%
other	465	13%	42.603.193,57	13,1%
<b>Total</b>	<b>3.491</b>	<b>100%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.832	68,01%	319.395.901,29	66,62%
799	19,19%	100.527.551,91	20,97%
533	12,80%	59.515.021,62	12,41%
<b>4.164</b>	<b>100,0%</b>	<b>479.438.474,82</b>	<b>100,0%</b>

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Primary Residence	3.099	88,8%	286.987.663,46	88,2%
Secondary Residence	159	4,6%	17.095.409,96	5,3%
Other	233	6,7%	21.189.002,59	6,5%
<b>Total</b>	<b>3.491</b>	<b>100,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.707	100,0%	424.309.983,10	66,2%
192		25.184.828,55	
265		29.943.663,17	
<b>4.164</b>	<b>100,0%</b>	<b>479.438.474,82</b>	<b>0,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	283	8,1%	8.737.661,98	2,7%
>=10%<-20%	528	15,1%	31.323.557,84	9,6%
>=20%<-30%	581	16,6%	45.715.987,31	14,1%
>=30%<-40%	528	15,1%	51.731.777,42	15,9%
>=40%<-50%	500	14,3%	53.254.255,39	16,4%
>=50%<-60%	436	12,5%	51.161.502,27	15,7%
>=60%<-70%	391	11,2%	49.543.026,42	15,2%
>=70%<-80%	174	5,0%	24.165.249,64	7,4%
>=80%	70	2,0%	9.639.057,74	3,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,6%	361.583,82	0,1%
100	2,4%	3.261.350,11	0,7%
163	3,9%	8.808.341,53	1,8%
262	6,3%	17.678.647,96	3,7%
541	13,0%	53.272.460,12	11,1%
1.424	34,2%	163.875.533,30	34,2%
952	22,9%	127.105.864,31	26,5%
507	12,2%	74.671.560,31	15,6%
190	4,6%	30.403.133,36	6,3%

# PORTFOLIO DESCRIPTION

Total 3.491 100,0% 325.272.076,01 100,0%

4.164 100,0% 479.438.474,82 100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	0	0,0%	0,00	0,0%
>=36 - <48	584	16,7%	59.885.005,86	18,4%
>=48 - <60	979	28,0%	96.603.719,79	29,7%
>=60 - <72	864	24,7%	82.132.853,76	25,3%
>=72 - <84	144	4,1%	14.797.304,42	4,5%
>=84	920	26,4%	71.853.192,18	22,1%
<b>Total</b>	<b>3.491</b>	<b>100,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	619		77.361.445,75	
	1.152		140.054.724,89	
	1.130		132.914.434,03	
	177		23.324.222,67	
	164		17.779.312,61	
	134		12.341.007,03	
	430		42.373.654,15	
	358		33.289.673,69	
<b>Total</b>	<b>4.164</b>	<b>0,0%</b>	<b>479.438.474,82</b>	<b>0,0%</b>

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,0%	0,00	0,0%
2014	0	0,0%	0,00	0,0%
2015	0	0,0%	0,00	0,0%
2016	7	0,2%	5.850,63	0,0%
2017	44	1,3%	435.314,65	0,1%
2018	25	0,7%	498.019,98	0,2%
2019	47	1,3%	1.887.398,46	0,6%
2020	55	1,6%	1.692.799,97	0,5%
2021	149	4,3%	7.164.619,02	2,2%
2022	234	6,7%	11.209.238,55	3,4%
2023	142	4,1%	7.639.741,60	2,3%
2024	72	2,1%	4.750.810,99	1,5%
2025	85	2,4%	8.455.873,15	2,6%
2026	318	9,1%	25.763.825,18	7,9%
2027	447	12,8%	37.232.640,22	11,4%
2028	204	5,8%	19.471.049,95	6,0%
2029	92	2,6%	9.834.413,20	3,0%
2030	119	3,4%	14.584.392,94	4,5%
2031	425	12,2%	46.483.609,31	14,3%
2032	409	11,7%	47.996.307,60	14,8%
2033	190	5,4%	21.816.576,64	6,7%
2034	17	0,5%	2.083.839,79	0,6%
2035	29	0,8%	3.478.470,12	1,1%
2036	124	3,6%	16.799.373,85	5,2%
2037	174	5,0%	22.937.106,32	7,1%
2038	51	1,5%	7.383.245,87	2,3%
2039	6	0,2%	1.050.343,82	0,3%
2040	3	0,1%	537.520,56	0,2%
2041	17	0,5%	3.265.144,57	1,0%
2042	4	0,1%	650.681,81	0,2%
2043	1	0,0%	104.661,68	0,0%
2044	1	0,0%	59.205,58	0,0%
>2044	0	0,0%	0,00	0,0%
<b>Total</b>	<b>3.491</b>	<b>100,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	0		0,00	
	0		0,00	
	0		0,00	
	10		248.948,35	
	27		836.428,30	
	59		2.520.970,52	
	31		1.531.078,96	
	53		4.147.256,94	
	59		2.780.578,39	
	169		12.672.998,22	
	271		19.678.198,51	
	168		12.867.737,28	
	83		7.957.627,30	
	89		11.786.873,57	
	349		35.511.789,71	
	539		57.105.775,77	
	238		26.732.061,63	
	97		12.505.797,31	
	124		18.683.707,75	
	477		61.385.489,62	
	524		72.601.250,54	
	267		37.074.636,25	
	19		2.677.160,24	
	28		3.816.025,31	
	141		21.449.010,76	
	243		35.559.703,53	
	67		11.015.836,05	
	4		857.906,23	
	3		583.887,80	
	20		4.189.938,73	
	2		294.378,93	
	2		301.427,46	
	1		63.994,86	
<b>Total</b>	<b>4.164</b>	<b>0,0%</b>	<b>479.438.474,82</b>	<b>0,0%</b>

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	2.374	68,0%	204.771.324,71	63,0%
Self-employed	1.012	29,0%	114.790.663,76	35,3%
Others	105	3,0%	5.710.087,54	1,8%
<b>Total</b>	<b>3.491</b>	<b>100,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	2.857		304.742.803,47	
	1.174		164.849.553,72	
	133		9.846.117,63	
<b>Total</b>	<b>4.164</b>	<b>0,0%</b>	<b>479.438.474,82</b>	<b>0,0%</b>

## PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	22	0,6%	363.325,75	0,1%
>=50.000 - <100.000	410	11,7%	12.720.950,94	3,9%
>=100.000 - <150.000	643	18,4%	32.210.978,82	9,9%
>=150.000 - <200.000	754	21,6%	52.313.476,75	16,1%
>=200.000 - <250.000	592	17,0%	55.955.624,52	17,2%
>=250.000 - <300.000	362	10,4%	41.401.058,01	12,7%
>=300.000 - <350.000	252	7,2%	33.170.182,92	10,2%
>=350.000 - <400.000	121	3,5%	18.008.086,16	5,5%
>=400.000 - <450.000	126	3,6%	21.873.833,69	6,7%
>=450.000	209	6,0%	57.254.558,45	17,6%
<b>Total</b>	<b>3.491</b>	<b>100,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
24		563.851,11	
484		19.994.681,30	
757		48.190.191,56	
905		78.949.088,29	
709		81.251.906,79	
445		61.542.950,08	
299		47.860.871,00	
148		26.628.795,29	
156		32.568.505,99	
237		81.887.633,41	
<b>4.164</b>	<b>0,0%</b>	<b>479.438.474,82</b>	<b>0,0%</b>

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	3.403	97,5%	311.240.293,24	95,7%
Bi monthly	1	0,0%	65.020,49	0,0%
Quarterly	15	0,4%	1.749.866,80	0,5%
Semi-annually	69	2,0%	11.945.134,07	3,7%
Annually	3	0,1%	271.761,41	0,1%
<b>Total</b>	<b>3.491</b>	<b>100,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
4.060		459.310.563,09	
1		83.426,54	
16		2.386.908,83	
81		16.894.850,27	
6		762.726,09	
<b>4.164</b>	<b>0,0%</b>	<b>479.438.474,82</b>	<b>0,0%</b>

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	3.491		325.272.076,01	100,0%
<b>Total</b>	<b>3.491</b>	<b>0,0%</b>	<b>325.272.076,01</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
4.164		479.438.474,82	
<b>4.164</b>	<b>0,0%</b>	<b>479.438.474,82</b>	<b>0,0%</b>

Distribution by Loan Type	Number of Loans	Outstanding	Unpaid Principal	Outstanding	Unpaid	Total
		Principal	Instalment	Principal	Interest	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Residential to SAE 600	3.402	314.234.439,45	213.706,00	314.448.145,45	103.975,93	314.552.121,38
Residential to SAE 614 615	89	10.807.559,43	16.371,13	10.823.930,56	6.317,38	10.830.247,94
<b>Total Portfolio</b>	<b>3.491</b>	<b>325.041.998,88</b>	<b>230.077,13</b>	<b>325.272.076,01</b>	<b>110.293,31</b>	<b>325.382.369,32</b>

## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CPR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.