

Banca Popolare dell'Alto Adige S.p.A
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Voba CB S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

20/01/2020

Collection Period

01/09/2019

31/12/2019

Guarantor Payment Period

12/10/2019

27/01/2020

Parte A: Description of the Cover Pool

Type of Assets	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Residential Mortgage Loans	4.691,00	100,0%	445.594.012,58	100,0%
Commercial Mortgage Loans		0,0%		0,0%
Public Entity Receivables		0,0%		0,0%
Public Entity Securities		0,0%		0,0%
Top up Assets		0,0%		0,0%
Total	4.691,00	100,0%	445.594.012,58	100,0%

Currency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Euro	4.691,00	100,0%	445.594.012,58	100,0%
Other (to be specified)		0,0%		0,0%
Total	4.691,00	100,0%	445.594.012,58	100,0%

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.831	60,3%	261.064.978,67	58,6%
Fixed	1.348	28,7%	128.991.298,89	28,9%
Other	512	10,9%	55.537.735,02	12,5%
Total	4.691	100,0%	445.594.012,58	100,0%

Arrears Buckets	Current Period			
	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	4.674	99,64%	443.725.347,15	99,58%
>0 - <=1 months in arrears	9	0,19%	944.805,65	0,21%
>1 - <=2 months in arrears		0,00%		0,00%
>2 - <=3 months in arrears		0,00%		0,00%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
>6 - <=7 months in arrears		0,00%		0,00%
Delinquents	8	0,17%	923.859,78	0,21%
Defaults		0,00%		0,00%
Total Outstanding Principal Balance	4.691	100,00%	445.594.012,58	100,00%
Total Principal Balance	4.691	100,00%	445.594.012,58	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Lazio	6	0,13%	601.888,67	0,14%
Friuli-Venezia-Giulia	88	1,88%	7.742.464,50	1,74%
Lombardia	14	0,30%	1.502.566,62	0,34%
Trentino-Alto Adige	2.466	52,57%	249.278.706,37	55,94%
Veneto	2.104	44,85%	185.553.115,20	41,64%
Other	13	0,28%	915.271,22	0,21%
Total	4.691	100,00%	445.594.012,58	100,00%

	Residential mortgages loans					
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	4.683	444.621.978,62	48.174,18	444.670.152,80	12.585,51	444.682.738,31
Delinquent Mortgage Loans	8	914.076,42	9.783,36	923.859,78	3.140,62	927.000,40
Collateral Portfolio	4.691	445.536.055	57.958	445.594.013	15.726	445.609.739
Defaulted Mortgage Loans						
Total Portfolio	4.691	445.536.055	57.958	445.594.013	15.726	445.609.739

COVERED BOND

Coverd Bond Series	ISIN Code	OP Before Payment	Principal Payments	Interest Payments	OP After Payment
Series N. 1	IT0005388647	300.000.000,00	0,00	0,00	300.000.000,00
Series N. 2					
Series N. 3					
Series N. 4					

Series N. 1 - Fixed Rate	0,250%
Series N. 2	
Series N. 3	
Series N. 4	

Coverd Bond Series	OP	Spread	Interest Rate	Fixed Rate	Interest period from	Interest period to	Days	Interest Accrued
Series N. 1	300.000.000,00 €			0,25%	28/10/2019	28/10/2020	366	750.000,00
Series N. 2								
Series N. 3								
Series N. 4								

Swap
NOT APPLICABLE

SERIES [X] LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider

Floating Rate Notional Amount

a1= Floating Rate (Euribor + Spread)
Euribor 3M
Spread

b1= Actual/360 Adjusted days

Interest Payment Date

Amount to be paid by the Swap Provider to the Guarantor

Fixed Amount Notional Amount

a1= Fixed Rate

b1= Actual/Actual (ICMA) days

Swap Counterparty Payment Date

Subordinated Loan

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
11/10/2019	460.443.084,46 €	0,00%	460.443.084,46 €	677.874,54 €
Series N. 2				
Series N. 3				
Series N. 4				

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Rate	Days	Base Interest
460.443.084,46 €	0,50%	106	677.874,54 €

Infra Period Sub Loan Amount	Rate	Days	Base Interest