

# VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
 Collection Period  
 Interest Period  
 Payment Date

	12.11.2021
01.08.2021	31.10.2021
23.08.2021	23.11.2021
	23.11.2021

## COLLECTIONS

**Amount collected**

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

**Other (pursuant to the Transaction Documents)**

**Adjustments (+/-)**

**Loans Repurchased (including Non Eligible Loans if any)**

**Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement**

**Total**

	Total A+B	Principal A	Interest B
	0,00		
	3.170.850,55	2.917.966,81	252.883,74
	6.765,73	6.765,73	
	903.953,33	903.481,26	472,07
	0,00		
	493,34		493,34
	5.539,29	5.539,29	
	0,00		
	7.056.879,85	7.042.669,61	14.210,24
	18.393,11		18.393,11
	<b>11.162.875,20</b>	<b>10.876.422,70</b>	<b>286.452,50</b>

## COLLATERAL DESCRIPTION

### Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 89.035.334,13
BOP Total Number of Loans	1.565
BOP Average Loan Size	€ 56.891,59
BOP WA Portfolio Yields (%)	1,23

### Mortgage Asset Movements

#### Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	7.042.669,61 €
Number of Re-Purchased Loans	99
Repurchase price on Re-Purchased Loans	7.056.879,85 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	13.972.067,76 €	3,61%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	7.042.669,61 €	1,82%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

#### Respect by the the Originator of the limit of repurchased loans

True

### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	3
Current Principal of Renegotiated Loans (%) in the period	€ 185.123,97

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
<b>Loans subject to accordi transattivi, of which:</b>				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
<b>Loans subject to accollo</b>				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	0	€ 0,00	€ 7.451.141,65	-
Liberatorio	0	€ 0,00	€ 1.192.841,93	0,50%
Replacement of the property	0	€ 0,00	€ 1.151.874,00	-
<b>Renegotiated loans</b>				
Loans with extension of the amortisation plan	1	€ 60.482,00	€ 12.443.020,74	2,50%
Loans with shortening of amortization plan	0	€ 0,00	€ 4.749.431,00	-
Loans with reduction of fixed rate	1	€ 59.677,00	€ 5.231.975,71	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	0	€ 0,00	€ 7.636.905,17	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	0	€ 0,00	€ 2.770.645,84	1,00%
Loans with replacement of the guarantor	0	€ 0,00	€ 741.057,00	1,00%
Loans with reduction of Mortgage (Ipoteca) Value	0	€ 0,00	€ 2.242.685,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 664.190,38	0,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	0	€ 0,00	€ 12.006.418,84	0,00%
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0,5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 316.466,97	0,5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the pay	0	€ 0,00	€ 0,00	-
<b>Suspensions</b>				
Sospensione commerciale della quota capitale	1	€ 64.964,97	€ 35.971.263,84	7,50%
Sospensioni Covid-19	0	€ 0,00	€ 28.526.903,54	-
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	-
Fondo di Solidarietà	0	€ 0,00	€ 0,00	-
<b>All Accordi Transattivi, Accolli, Renegotiations and Suspensions</b>	<b>3</b>	<b>€ 185.123,97</b>	<b>€ 69.814.210,13</b>	<b>15% (Accordi Transattivi + Accolli + Renegotiations)</b>

\* Including loans modified in the period

### End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 78.165.861,58
EOP Total Number of Loans	1.436
EOP Average Loan Size	€ 54.433,05
EOP WA Portfolio Yields (%)	1,20

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 78.165.861,58	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 219.384.846,89	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 54.433,05	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 453.260,23	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 8.418.562,07	€ 74.029.233,85
Weighted average seasoning (months)	148,89	29,97
Weighted average remaining maturity (yrs)	8,54	15,71
Proportion of Commercial Loans in the Portfolio	6,88%	7,03%
Weighted average current LTV (%)	32,68%	62,83%
Weighted average original LTV (%)	71,30%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	10,77%	19,13%
Proportion of floating rate loans in the Portfolio (%)	88,39%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	2,92	5,15
Weighted average spread (for floating rate portfolio) (%)	1,41	1,33
Current Principal of performing loans (%)	92,22%	100,00%
Current Principal of Loans in Arrears (%)	5,39%	0,00%
Current Principal of Delinquent Loans (%)	0,02%	0,00%
Current Principal of Defaulted Loans (%)	2,37%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	7,78%	0,00%

# PORTFOLIO SITUATION

## Residential mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	1.342	71.039.528,59	69.793,62	71.109.322,21	7.071,60	71.116.393,81
Delinquent Mortgage Loans	1	17.168,53	1.329,24	18.497,77	87,00	18.584,77
<b>Collateral Portfolio</b>	<b>1.343</b>	<b>71.056.697,12</b>	<b>71.122,86</b>	<b>71.127.819,98</b>	<b>7.158,60</b>	<b>71.134.978,58</b>
Defaulted Mortgage Loans	13	1.577.035,70	84.519,66	1.661.555,36	2.114,35	1.663.669,71
<b>Total Portfolio</b>	<b>1.356</b>	<b>72.633.732,82</b>	<b>155.642,52</b>	<b>72.789.375,34</b>	<b>9.272,95</b>	<b>72.798.648,29</b>

## Commercial mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	78	5.182.350,71	1.058,42	5.183.409,13	363,60	5.183.772,73
Delinquent Mortgage Loans	-	-	-	-	-	-
<b>Collateral Portfolio</b>	<b>78</b>	<b>5.182.350,71</b>	<b>1.058,42</b>	<b>5.183.409,13</b>	<b>363,60</b>	<b>5.183.772,73</b>
Defaulted Mortgage Loans	2	148.964,02	44.113,09	193.077,11	870,32	193.947,43
<b>Total Portfolio</b>	<b>80</b>	<b>5.331.314,73</b>	<b>45.171,51</b>	<b>5.376.486,24</b>	<b>1.233,92</b>	<b>5.377.720,16</b>

## Total Mortgages

	Number of Loans	Outstanding Principal	Unpaid	Outstanding	Unpaid Interest	Total
		Instalments	Principal	Principal	Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	1.420	76.221.879,30	70.852,04	76.292.731,34	7.435,20	76.300.166,54
Delinquent Mortgage Loans	1	17.168,53	1.329,24	18.497,77	87,00	18.584,77
<b>Collateral Portfolio</b>	<b>1.421</b>	<b>76.239.047,83</b>	<b>72.181,28</b>	<b>76.311.229,11</b>	<b>7.522,20</b>	<b>76.318.751,31</b>
Defaulted Mortgage Loans	15	1.725.999,72	128.632,75	1.854.632,47	2.984,67	1.857.617,14
<b>Total Portfolio</b>	<b>1.436</b>	<b>77.965.047,55</b>	<b>200.814,03</b>	<b>78.165.861,58</b>	<b>10.506,87</b>	<b>78.176.368,45</b>

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	1.354	94,29%	72.083.432,02	92,22%
>0 - <=1 months in arrears	56	3,90%	3.426.127,19	4,38%
>1 - <=2 months in arrears	10	0,70%	783.172,13	1,00%
>2 - <=3 months in arrears		0,00%		0,00%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	1	0,07%	18.497,77	0,02%
Defaults	15	1,04%	1.854.632,47	2,37%
<b>Total Outstanding Principal Balance</b>	<b>1.421</b>	<b>98,96%</b>	<b>76.311.229,11</b>	<b>97,63%</b>
<b>Total Principal Balance</b>	<b>1.436</b>	<b>100,00%</b>	<b>78.165.861,58</b>	<b>100,00%</b>

# PORTFOLIO PERFORMANCE

## Portfolio Default Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Mortgage Loans classified as default during the Period	-	-
Average Collateral Portfolio during the Period	81.743.287,95	89.564.329,25
<b>Quarterly Default Ratio</b>	<b>0,00%</b>	<b>0,00%</b>

## Portfolio Delinquency Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Delinquent Mortgage Loans	18.497,77	715.250,93
Collateral Portfolio	76.311.229,11	87.175.346,79
<b>Delinquency Ratio</b>	<b>0,02%</b>	<b>0,82%</b>

## Cumulative Gross Default Ratio

	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	4.610.289,23	4.610.289,23
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Gross Default Ratio</b>	<b>1,19%</b>	<b>1,19%</b>

## Cumulative Net Default Ratio

	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	4.610.289,23	4.610.289,23
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	2.562.398,14	2.555.632,41
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Net Default Ratio</b>	<b>0,53%</b>	<b>0,53%</b>

## Cumulative Recoveries Ratio

	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	2.562.398,14	2.555.632,41
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	4.610.289,23	4.610.289,23
<b>Recoveries Ratio</b>	<b>55,58%</b>	<b>55,43%</b>

<b>Trigger Events</b>	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	4,1%	
Period Principal Repayment Rate (PPR%)	41,3%	
Weighted Average Current Remaining Term to Maturity (in years)	8,54	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	2,92	5,15
Weighted average spread (for floating rate portfolio) (%)	1,41	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	1.245	86,7%	69.092.504,74	88,4%
Fixed	191	15,6%	9.073.356,84	11,6%
<b>Total</b>	<b>1.436</b>	<b>102,3%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	188	13,09%	9.073.356,84	11,61%
euribor 1m portfolio	6	0,42%	610.778,51	0,78%
euribor 3m portfolio	169	11,77%	10.474.596,69	13,40%
euribor 6m portfolio	1.065	74,16%	57.728.383,12	73,85%
bce	8	0,56%	278.746,42	0,36%
<b>Total</b>	<b>1.436</b>	<b>100,00%</b>	<b>78.165.861,58</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
<b>3.188</b>	<b>100,00%</b>	<b>386.978.047,23</b>	<b>100,00%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emiglia-Romagna	1	0,07%	22.894,24	0,03%
Friuli-Venezia-Giulia	22	1,53%	805.434,83	1,03%
Lombardia	6	0,42%	381.911,56	0,49%
Piemonte	0	0,00%	-	0,00%
Trentino-Alto Adige	925	64,42%	52.511.095,26	67,18%
Veneto	482	33,57%	24.444.525,69	31,27%
<b>Total</b>	<b>1.436</b>	<b>100,00%</b>	<b>78.165.861,58</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	1.108	77%	58.963.042,27	75,4%
construction	142	10%	7.708.500,59	9,9%
equity release	186	13%	11.494.318,72	14,7%
<b>Total</b>	<b>1.436</b>	<b>100%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,2%	916.275,48	1,2%
Primary Residence	1.237	86,1%	66.888.959,94	85,6%
Secondary Residence	54	3,8%	2.988.157,00	3,8%
Other	142	9,9%	7.372.469,16	9,4%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%-<10%	165	11,5%	2.272.264,18	2,9%
>=10%-<20%	389	27,1%	11.930.975,55	15,3%
>=20%-<30%	328	22,8%	19.517.452,03	25,0%
>=30%-<40%	337	23,5%	24.165.078,57	30,9%
>=40%-<50%	147	10,2%	12.403.173,06	15,9%
>=50%-<60%	48	3,3%	5.066.461,90	6,5%
>=60%-<70%	18	1,3%	2.080.946,53	2,7%
>=70%-<80%	2	0,1%	243.685,90	0,3%
80%	2	0,1%	485.823,86	0,6%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	-	0,0%
>=12 - <24	-	0,0%	-	0,0%
>=24 - <36	-	0,0%	-	0,0%
>=36 - <48	-	0,0%	-	0,0%
>=48 - <60	-	0,0%	-	0,0%
>=60 - <72	-	0,0%	-	0,0%
>=72 - <84	-	0,0%	-	0,0%
>=84	1.436	100,0%	78.165.861,58	100,0%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,0%	0,00	0,0%
2014	0	0,0%	0,00	0,0%
2015	0	0,0%	0,00	0,0%
2016	0	0,0%	0,00	0,0%
2017	0	0,0%	0,00	0,0%
2018	0	0,0%	0,00	0,0%
2019	0	0,0%	0,00	0,0%
2020	0	0,0%	0,00	0,0%
2021	2	0,1%	19.135,81	0,0%
2022	35	2,4%	303.127,44	0,4%
2023	88	6,1%	1.894.608,66	2,4%
2024	169	11,8%	3.701.760,25	4,7%
2025	155	10,8%	5.135.162,98	6,6%
2026	80	5,6%	4.052.024,73	5,2%
2027	58	4,0%	2.956.391,18	3,8%
2028	123	8,6%	7.173.619,73	9,2%
2029	221	15,4%	12.799.896,18	16,4%
2030	188	13,1%	12.865.921,54	16,5%
2031	112	7,8%	8.019.360,12	10,3%
2032	32	2,2%	2.719.598,09	3,5%
2033	32	2,2%	2.818.790,84	3,6%
2034	33	2,3%	2.591.194,18	3,3%
2035	45	3,1%	4.341.151,28	5,6%
2036	28	1,9%	2.888.284,25	3,7%
2037	7	0,5%	821.113,82	1,1%
2038	11	0,8%	1.313.310,20	1,7%
2039	9	0,6%	806.255,95	1,0%
2040	5	0,3%	498.408,66	0,6%
2041	2	0,1%	314.815,22	0,4%
2042	1	0,1%	131.930,47	0,2%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	1.013	70,5%	52.021.140,39	66,6%
Self-employed	376	26,2%	23.834.118,20	30,5%
Retired	40	2,8%	1.836.916,45	2,4%
Students	7	0,5%	473.686,54	0,6%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	9	0,6%	87.070,24	0,1%
>=50.000 - <100.000	75	5,2%	1.286.707,83	1,6%
>=100.000 - <150.000	223	15,5%	5.722.767,76	7,3%
>=150.000 - <200.000	305	21,2%	11.007.666,46	14,1%
>=200.000 - <250.000	311	21,7%	15.689.453,46	20,1%
>=250.000 - <300.000	169	11,8%	10.705.116,11	13,7%
>=300.000 - <350.000	139	9,7%	9.814.166,84	12,6%
>=350.000 - <400.000	58	4,0%	5.102.307,31	6,5%
>=400.000 - <450.000	51	3,6%	4.862.295,86	6,2%
>=450.000	96	6,7%	13.888.309,71	17,8%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,8%	609.956	0,2%
302	9,5%	13.485.878	3,5%
591	18,5%	38.924.884	10,1%
679	21,3%	61.678.103	15,9%
606	19,0%	72.811.767	18,8%
334	10,5%	48.957.359	12,7%
260	8,2%	41.656.876	10,8%
118	3,7%	22.711.723	5,9%
89	2,8%	20.076.687	5,2%
184	5,8%	66.064.815	17,1%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	1.405	97,8%	75.544.996,24	96,6%
Bi monthly	-	0,0%	-	0,0%
Quarterly	6	0,4%	438.392,87	0,6%
Semi-annually	24	1,7%	2.132.337,97	2,7%
Annually	1	0,1%	50.134,50	0,1%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.103	97,3%	369.347.697	95,4%
0	0,0%	0	0,0%
22	0,7%	4.465.390	1,2%
63	2,0%	13.164.961	3,4%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	1.436	100,0%	78.165.861,58	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
<b>Total</b>	<b>1.436</b>	<b>100,0%</b>	<b>78.165.861,58</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.188	100,0%	386.978.047	100,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Current Period		Original Information		Total
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	
Residential	1.356	72.633.732,82	155.642,52	72.789.375,34	9.272,95	72.798.648,29
Commercial	80	5.331.314,73	45.171,51	5.376.486,24	1.233,92	5.377.720,16
<b>Total Portfolio</b>	<b>1.436</b>	<b>77.965.047,55</b>	<b>200.814,03</b>	<b>78.165.861,58</b>	<b>10.506,87</b>	<b>78.176.368,45</b>

## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CPR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.