

VOBA N.7 S.r.l

QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	15.01.2024
01.10.2023	31.12.2023
27.10.2023	29.01.2024
	29.01.2024

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio
 Recoveries
 Prepayments
 Insurance Indemnities
 Penalty Interest
Other (pursuant to the Transaction Documents)
Adjustments (+/-)
 Loans Repurchased (including non eligible loans if any)
Total

Total A+B
15.516.990,82
12.987.883,84
75.340,93
2.453.766,05
0,00
5.950,99
8.983,24
0,00
15.531.925,05

Principal A	Interest B
12.572.241,32	2.944.749,50
10.049.499,05	2.938.384,79
75.340,93	
2.447.401,34	6.364,71
	5.950,99
8.983,24	
12.581.224,56	2.950.700,49

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 235.859.039,99
BOP Total Number of Loans	1.426
BOP Average Loan Size	€ 165.399,05
BOP WA Portfolio Yields (%)	5,16

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	12.055.422,82 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	12.055.422,82 €	1%	

Respect by the the Originator of the limit of repurchased loans	True
---	------

Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	9
Current Principal of Renegotiated Loans (%) in the period	€ 6.082.691

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Outstanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio				1%	
Deferments / Moratorie					
In Bonis					8%
Deferments / Moratorie	3	€ 4.447.159,80	€ 52.494.288,90		
Moratorie Covid-19	0	€ 0,00	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	2	€ 68.726,00	€ 16.863.698,14	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	1	€ 110.764,78	€ 15.171.570,09	6,00%	
Total					
Loans with reduction of fixed rate	0	€ 0,00	€ 17.066.778,00		
Loans with reduction of spread	5	€ 1.524.766,00	€ 74.003.562,59	15,00%	
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	0	€ 0,00	€ 10.845.280,08		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	9	6.082.691	171.356.255		

End of Period Loan Balance

EOP Total Loan Balance	€ 223.321.605,46
EOP Total Number of Loans	1.310
EOP Average Loan Size	€ 170.474,51
EOP WA Portfolio Yields (%)	5,19

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 223.321.605,46	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 545.129.420,19	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 170.474,51	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 7.073.004,74	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 51.080.115,36	€ 105.092.946,88
Weighted average seasoning (months)	100,70	38,00
Weighted average remaining maturity (yrs)	7,39	8,70
Proportion of Mortgage Loans in the Portfolio	87,36%	66,14%
Weighted average current LTV (%)	27,47%	39,30%
Weighted average original LTV (%)	51,50%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	22,87%	14,03%
Proportion of floating rate loans in the Portfolio (%)	77,13%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,78	2,64
Weighted average spread (for floating rate portfolio) (%)	1,99	2,13
Current Principal of performing loans (%)	93,47%	100,00%
Current Principal of Loans in Arrears (%)	4,88%	
Current Principal of Delinquent Loans (%)	0,38%	
Current Principal of Defaulted Loans (%)	1,26%	
Current Principal of loans in Arrears, Delinquent and Default (%)	6,53%	
Number of obligors	1.178	

PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	1.006	191.570.652,11	189.436,77	191.760.088,88	71.247,91	191.831.336,79
Delinquent Loans	6	754.188,88	83.215,49	837.404,37	32.637,19	870.041,56
Collateral Portfolio	1.012	192.324.840,99	272.652,26	192.597.493,25	103.885,10	192.701.378,35
Defaulted Loans	14	2.307.981,27	190.716,61	2.498.697,88	1.516,48	2.500.214,36
Total Portfolio	1.026	194.632.822,26	463.368,87	195.096.191,13	105.401,58	195.201.592,71

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	264	27.853.874,52	27.653,33	27.881.527,85	5.922,26	27.887.450,11
Delinquent Loans	2	7.110,52	12.679,90	19.790,42	989,87	20.780,29
Collateral Portfolio	266	27.860.985,04	40.333,23	27.901.318,27	6.912,13	27.908.230,40
Defaulted Loans	18	233.317,65	90.778,41	324.096,06		324.096,06
Total Portfolio	284	28.094.302,69	131.111,64	28.225.414,33	6.912,13	28.232.326,46

Total Portfolio						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	1.270	219.424.526,63	217.090,10	219.641.616,73	77.170,17	219.718.786,90
Delinquent Loans	8	761.299,40	95.895,39	857.194,79	33.627,06	890.821,85
Collateral Portfolio	1.278	220.185.826,03	312.985,49	220.498.811,52	110.797,23	220.609.608,75
Defaulted Loans	32	2.541.299	281.495	2.822.793,94	1.516,48	2.824.310,42
Total Portfolio	1.310	222.727.124,95	594.480,51	223.321.605,46	112.313,71	223.433.919,17

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	1.210	92,37%	208.754.211,50	93,48%
>0 - <=1 months in arrears	52	3,97%	10.463.113,84	4,69%
>1 - <=2 months in arrears	4	0,31%	281.428,83	0,13%
>2 - <=3 months in arrears	4	0,31%	142.862,56	0,06%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	8	0,61%	857.194,79	0,38%
Defaults	32	2,44%	2.822.793,94	1,26%
Total Outstanding Principal Balance	1.278	97,56%	220.498.811,52	98,74%
Total Principal Balance	1.310	100,00%	223.321.605,46	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	236.259,58	1.152.404,86
Average Collateral Portfolio during the Period	226.843.973,04	240.241.240,90
Quarterly Default Ratio	0,10%	0,48%

Portfolio Delinquency Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	857.194,79	1.706.332,94
Collateral Portfolio	220.498.811,52	233.189.134,56
Delinquency Ratio	0,39%	0,73%

Cumulative Gross Default Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.558.505,87	4.322.246,29
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	0,61%	0,58%

Cumulative Net Default Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.558.505,87	4.322.246,29
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	1.836.513,51	1.761.172,58
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	0,36%	0,34%

Cumulative Recoveries Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	1.836.513,51	1.761.172,58
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.558.505,87	4.322.246,29
Recoveries Ratio	40,29%	40,75%

Trigger Events	<i>Non-payment</i>	N
	<i>Breach of other obligation</i>	N
	<i>Insolvency of the Issuer</i>	N
	<i>Unlawfulness</i>	N
Performance Trigger	<i>Cumulative Gross Default > 14%</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	4,1%	
Constant Principal Repayment Rate (PPR%)	20,1%	
Weighted Average Current Remaining Term to Maturity (in years)	7,39	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,78	2,64
Weighted average spread (for floating rate portfolio) (%)	1,99	2,13

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	1.110	84,7%	172.241.490,10	77,1%
Fixed	200	15,3%	51.080.115,36	22,9%
Total	1.310	100,0%	223.321.605,46	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	200	15,3%	51.080.115,36	22,9%
euribor 3m portfolio	108	8,2%	26.687.476,37	12,0%
euribor 6m portfolio	1.002	76,5%	145.554.013,73	65,2%
Total	1.310	100,0%	223.321.605,46	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	24	1,8%	1.990.170,86	0,9%
Lombardia	6	0,5%	585.317,33	0,3%
Trentino Alto Adige	746	56,9%	145.503.036,29	65,2%
Veneto	531	40,5%	74.830.832,77	33,5%
other	3	0,2%	412.248,21	0,2%
Total	1.310	100,0%	223.321.605,46	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	606	46,3%	55.255.714,24	24,7%
>=10%<-20%	280	21,4%	44.786.146,13	20,1%
>=20%<-30%	175	13,4%	36.597.809,51	16,4%
>=30%<-40%	130	9,9%	42.638.248,09	19,1%
>=40%<-50%	66	5,0%	28.451.889,62	12,7%
>=50%<-60%	45	3,4%	12.691.901,27	5,7%
>=60%<-70%	7	0,5%	2.657.608,68	1,2%
>=70%<-80%	1	0,1%	242.287,92	0,1%
80%	-	0,0%	-	0,0%
Total	1.310	100,0%	223.321.605,46	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%
>=12 - <24	-	0,0%	0,00	0,0%
>=24 - <36	-	0,0%	0,00	0,0%
>=36 - <48	-	0,0%	0,00	0,0%
>=48 - <60	-	0,0%	0,00	0,0%
>=60 - <72	41	3,1%	4.552.652,06	2,0%
>=72 - <84	449	34,3%	65.689.272,43	29,4%
>=84	820	62,6%	153.079.680,97	68,5%
Total	1.310	100,0%	223.321.605,46	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%
2019	0	0,0%	0,00	0,0%
2020	0	0,0%	0,00	0,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.953	88,4%	644.135.492,28	86,0%
520	11,6%	105.092.946,88	14,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
520	11,6%	105.092.946,88	14,0%
324	7,2%	121.640.257,81	16,2%
3.629	81,1%	522.495.234,47	69,7%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
89	2,0%	8.936.904,76	1,2%
18	0,4%	12.316.178,41	1,6%
2.066	46,2%	439.159.768,06	58,6%
2.276	50,9%	281.602.009,20	37,6%
24	0,5%	7.213.578,73	1,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.019	67,5%	286.180.504,17	38,2%
338	7,6%	69.406.404,11	9,3%
282	6,3%	71.101.443,19	9,5%
259	5,8%	90.900.139,83	12,1%
224	5,0%	80.952.563,74	10,8%
157	3,5%	64.609.944,80	8,6%
103	2,3%	43.952.677,34	5,9%
60	1,3%	33.533.460,23	4,5%
31	0,7%	8.591.301,75	1,1%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.143	25,6%	145.293.453,30	19,4%
1.766	39,5%	258.732.165,99	34,5%
511	11,4%	132.614.270,41	17,7%
135	3,0%	41.735.568,24	5,6%
87	1,9%	14.444.005,78	1,9%
46	1,0%	8.495.110,89	1,1%
135	3,0%	28.518.431,37	3,8%
650	14,5%	119.395.433,18	15,9%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
79	1,8%	4.074.116,36	0,5%
273	6,1%	20.228.730,26	2,7%
380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

2021	4	0,3%	89.069,36	0,0%	773	17,3%	50.294.000,66	6,7%
2022	5	0,4%	111.829,52	0,1%	928	20,7%	77.862.254,59	10,4%
2023	6	0,5%	66.377,09	0,0%	340	7,6%	40.470.492,68	5,4%
2024	178	13,6%	2.988.440,08	1,3%	250	5,6%	49.737.625,74	6,6%
2025	124	9,5%	6.154.437,02	2,8%	178	4,0%	39.202.004,65	5,2%
2026	141	10,8%	17.303.346,78	7,7%	246	5,5%	69.274.423,41	9,2%
2027	148	11,3%	17.367.471,13	7,8%	252	5,6%	82.789.866,92	11,1%
2028	124	9,5%	19.477.449,05	8,7%	119	2,7%	42.089.278,79	5,6%
2029	98	7,5%	21.679.586,39	9,7%	116	2,6%	37.575.430,38	5,0%
2030	77	5,9%	25.448.682,50	11,4%	80	1,8%	40.686.031,27	5,4%
2031	82	6,3%	16.107.700,98	7,2%	144	3,2%	56.991.864,73	7,6%
2032	101	7,7%	27.452.934,27	12,3%	139	3,1%	60.527.226,00	8,1%
2033	94	7,2%	26.569.172,00	11,9%	30	0,7%	6.634.251,64	0,9%
2034	19	1,5%	9.560.888,61	4,3%	15	0,3%	4.446.513,10	0,6%
2035	20	1,5%	6.264.320,29	2,8%	30	0,7%	6.358.355,40	0,8%
2036	35	2,7%	6.386.617,51	2,9%	43	1,0%	20.450.611,28	2,7%
2037	21	1,6%	11.278.861,84	5,1%	36	0,8%	8.434.828,71	1,1%
2038	15	1,1%	4.186.900,37	1,9%	6	0,1%	2.297.268,11	0,3%
2039	6	0,5%	1.831.760,25	0,8%	5	0,1%	1.640.308,61	0,2%
2040	7	0,5%	1.329.051,80	0,6%	5	0,1%	1.029.293,24	0,1%
2041	1	0,1%	389.078,14	0,2%	4	0,1%	1.415.344,87	0,2%
2042	3	0,2%	1.131.635,23	0,5%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,1%	145.995,25	0,1%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
Total	1.310	100,0%	223.321.605,46	100,0%	4.473	100,0%	749.228.439,16	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	514	39,2%	47.958.467,50	21,5%
Other SAE	796	60,8%	175.363.137,96	78,5%
Total	1.310	100,0%	223.321.605,46	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.764	39,4%	166.349.849,06	22,2%
2.709	60,6%	582.878.590,10	77,8%
4.473	100,0%	749.228.439,16	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	535	40,8%	11.615.305,74	5,2%
>=50.000 - <100.000	266	20,3%	19.230.690,45	8,6%
>=100.000 - <150.000	136	10,4%	16.728.161,80	7,5%
>=150.000 - <200.000	89	6,8%	15.197.511,34	6,8%
>=200.000 - <250.000	71	5,4%	15.798.028,54	7,1%
>=250.000 - <300.000	33	2,5%	8.966.226,38	4,0%
>=300.000 - <350.000	29	2,2%	9.327.237,22	4,2%
>=350.000 - <400.000	19	1,5%	7.109.072,75	3,2%
>=400.000 - <450.000	21	1,6%	8.837.585,80	4,0%
>=450.000	111	8,5%	110.511.785,44	49,5%
Total	1.310	100,0%	223.321.605,46	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	2.116	47,3%	52.205.492,93	7,0%
	810	18,1%	59.205.569,62	7,9%
	428	9,6%	52.851.697,33	7,1%
	268	6,0%	46.724.894,93	6,2%
	160	3,6%	35.718.423,15	4,8%
	116	2,6%	31.647.671,72	4,2%
	84	1,9%	27.355.213,70	3,7%
	73	1,6%	27.413.677,28	3,7%
	54	1,2%	22.891.284,39	3,1%
	364	8,1%	393.214.514,11	52,5%
Total	4.473	100,0%	749.228.439,16	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	1.134	86,6%	160.907.342,44	72,1%
Bi monthly	1	0,1%	182.784,72	0,1%
Quarterly	44	3,4%	17.927.476,70	8,0%
Semi-annually	120	9,2%	42.448.211,42	19,0%
Annually	11	0,8%	1.855.790,18	0,8%
Total	1.310	100,0%	223.321.605,46	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	4.028	90,1%	543.215.825,19	72,5%
	1	0,0%	451.536,30	0,1%
	140	3,1%	69.445.111,49	9,3%
	282	6,3%	126.841.009,02	16,9%
	22	0,5%	9.274.957,16	1,2%
Total	4.473	100,0%	749.228.439,16	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	722	70,4%	148.526.018,13	76,1%
Second Lien	193	18,8%	25.924.481,77	13,3%
Other	111	10,8%	20.645.691,23	10,6%
Total	1.026	100,0%	195.096.191,13	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.211	69,0%	378.577.382,54	76,4%
	340	19,4%	64.442.237,45	13,0%
	203	11,6%	52.485.537,07	10,6%
Total	1.754	100,0%	495.505.157,06	100,0%

Distribution by Loan Type	Number of Loans	Outstanding	Unpaid Principal	Outstanding	Unpaid	Total
		Principal Instalments	Instalment	Principal	Interest Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	1.026	194.632.822,26	463.368,87	195.096.191,13	105.401,58	195.201.592,71
Unsecured Pool	284	28.094.302,69	131.111,64	28.225.414,33	6.912,13	28.232.326,46
Total Portfolio	1.310	222.727.124,95	594.480,51	223.321.605,46	112.313,71	223.433.919,17

Industry type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	153	11,7%	33.303.035,97	14,9%
A2 - Forestry and logging	5	0,4%	179.821,22	0,1%
A3 - Fishing and aquaculture	5	0,4%	704.958,83	0,3%
B8 - Other mining and quarrying	2	0,2%	163.609,21	0,1%
C10 - Manufacture of food products	19	1,5%	2.445.932,81	1,1%
C11 - Manufacture of beverages	3	0,2%	841.164,73	0,4%
C14 - Manufacture of wearing apparel	10	0,8%	1.116.553,40	0,5%
C15 - Manufacture of leather and related products	3	0,2%	48.140,93	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; ma	26	2,0%	2.644.768,54	1,2%
C17 - Manufacture of paper and paper products	4	0,3%	686.758,39	0,3%
C18 - Printing and reproduction of recorded media	6	0,5%	214.155,62	0,1%
C22 - Manufacture of rubber and plastic products	4	0,3%	1.699.712,72	0,8%
C23 - Manufacture of other non-metallic mineral products	7	0,5%	555.151,77	0,2%
C24 - Manufacture of basic metals	1	0,1%	524.669,05	0,2%
C25 - Manufacture of fabricated metal products, except machinery and equipment	18	1,4%	4.038.562,57	1,8%
C26 - Manufacture of computer, electronic and optical products	2	0,2%	893.713,60	0,4%
C27 - Manufacture of electrical equipment	2	0,2%	8.303,73	0,0%
C28 - Manufacture of machinery and equipment n.e.c.	10	0,8%	664.753,85	0,3%
C31 - Manufacture of furniture	11	0,8%	1.112.143,46	0,5%

PORTFOLIO DESCRIPTION

C32 - Other manufacturing	10	0,8%	1.128.315,72	0,5%
C33 - Repair and installation of machinery and equipment	4	0,3%	363.430,52	0,2%
D35 - Electricity, gas, steam and air conditioning supply	9	0,7%	10.854.945,90	4,9%
E36 - Water collection, treatment and supply	1	0,1%	3.311.728,75	1,5%
E38 - Waste collection, treatment and disposal activities; materials recovery	1	0,1%	164.670,25	0,1%
E39 - Remediation activities and other waste management services	1	0,1%	6.399,54	0,0%
F41 - Construction of buildings	24	1,8%	9.534.231,92	4,3%
F42 - Civil engineering	1	0,1%	6.518,53	0,0%
F43 - Specialised construction activities	83	6,3%	7.720.592,56	3,5%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	37	2,8%	4.432.601,41	2,0%
G46 - Wholesale trade, except of motor vehicles and motorcycles	52	4,0%	3.821.602,94	1,7%
G47 - Retail trade, except of motor vehicles and motorcycles	96	7,3%	8.997.234,28	4,0%
H49 - Land transport and transport via pipelines	23	1,8%	4.236.761,14	1,9%
H52 - Warehousing and support activities for transportation	1	0,1%	861.856,92	0,4%
I55 - Accommodation	182	13,9%	60.198.659,05	27,0%
I56 - Food and beverage service activities	112	8,5%	12.472.716,63	5,6%
J60 - Programming and broadcasting activities	1	0,1%	31.040,89	0,0%
J62 - Computer programming, consultancy and related activities	1	0,1%	40.482,76	0,0%
J63 - Information service activities	6	0,5%	616.325,15	0,3%
K64 - Financial service activities, except insurance and pension funding	3	0,2%	2.785.095,38	1,2%
K66 - Activities auxiliary to financial services and insurance activities	1	0,1%	334.726,84	0,1%
L68 - Real estate activities	132	10,1%	19.703.787,68	8,8%
M69 - Legal and accounting activities	23	1,8%	1.576.929,11	0,7%
M70 - Activities of head offices; management consultancy activities	7	0,5%	1.375.950,75	0,6%
M71 - Architectural and engineering activities; technical testing and analysis	25	1,9%	3.307.710,27	1,5%
M72 - Scientific research and development	1	0,1%	33.590,52	0,0%
M73 - Advertising and market research	2	0,2%	524.687,28	0,2%
M74 - Other professional, scientific and technical activities	19	1,5%	1.070.965,44	0,5%
M75 - Veterinary activities	1	0,1%	42.278,99	0,0%
N77 - Rental and leasing activities	6	0,5%	389.577,94	0,2%
N81 - Services to buildings and landscape activities	4	0,3%	134.443,39	0,1%
N82 - Office administrative, office support and other business support activities	7	0,5%	1.267.625,00	0,6%
P85 - Education	5	0,4%	479.177,34	0,2%
Q86 - Human health activities	21	1,6%	1.734.908,95	0,8%
Q88 - Social work activities without accommodation	1	0,1%	8.128,94	0,0%
R90 - Creative, arts and entertainment activities	2	0,2%	40.028,56	0,0%
R92 - Gambling and betting activities	1	0,1%	174.206,03	0,1%
R93 - Sports activities and amusement and recreation activities	2	0,2%	66.028,86	0,0%
S94 - Activities of membership organisations	1	0,1%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	9	0,7%	833.334,71	0,4%
S96 - Other personal service activities	37	2,8%	1.519.763,62	0,7%
N.A.	64	4,9%	5.265.016,78	2,4%
Total	1.310	100,0%	223.321.605,46	100,0%

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 ("Article 405") of Regulation (EU) 575/2013 (the "CRR"), Circular no. 285/2013 ("Disposizioni di Vigilanza per le Banche") issued by the Bank of Italy (the "Bank of Italy Instructions") and article 51 ("Article 51") of Regulation (EU) No 231/2013 (the "AIFMR"), as amended from time to time.