

VOBA N.7 S.r.l

QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	13.07.2023
01.04.2023	30.06.2023
27.04.2023	27.07.2023
	27.07.2023

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio
 Recoveries
 Prepayments
 Insurance Indemnities
 Penalty Interest
Other (pursuant to the Transaction Documents)
Adjustments (+/-)
Loans Repurchased (including non eligible loans if any)
Total

Total A+B	Principal A	Interest B
18.307.427,76	15.419.233,08	2.888.194,68
15.217.314,78	12.336.828,84	2.880.485,94
0,00		
3.090.112,98	3.082.404,24	7.708,74
0,00		
17.917,45		17.917,45
13.180,14	13.180,14	
0,00		
18.338.525,35	15.432.413,22	2.906.112,13

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 264.467.728,73
BOP Total Number of Loans	1.623
BOP Average Loan Size	€ 162.949,93
BOP WA Portfolio Yields (%)	4,38

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	12.055.422,82 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	12.055.422,82 €	1%	

Respect by the the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	12
Current Principal of Renegotiated Loans (%) in the period	€ 2.713.756

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Outstanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio Deferments / Moratorie				1%	
In Bonis Deferments / Moratorie	0	€ 0,00	€ 47.026.551,53		8%
Moratorie Covid-19	0	€ 0,00	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	6	€ 749.653,62	€ 16.379.329,34	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	3	€ 824.730,74	€ 14.408.140,93	6,00%	
Total					
Loans with reduction of fixed rate	0	€ 0,00	€ 17.066.778,00		
Loans with reduction of spread	7	€ 1.405.040,00	€ 64.910.275,27	15,00%	
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	2	€ 483.985,00	€ 7.565.951,08		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	12	2.713.756	152.752.472		

End of Period Loan Balance

EOP Total Loan Balance	€ 249.052.261,51
EOP Total Number of Loans	1.516
EOP Average Loan Size	€ 164.282,49
EOP WA Portfolio Yields (%)	4,47

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 249.052.261,51	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 585.089.100,38	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 164.282,49	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 7.295.427,63	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 50.873.304,69	€ 105.092.946,88
Weighted average seasoning (months)	92,29	38,00
Weighted average remaining maturity (yrs)	7,85	8,70
Proportion of Mortgage Loans in the Portfolio	86,08%	66,14%
Weighted average current LTV (%)	28,38%	39,30%
Weighted average original LTV (%)	51,30%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	20,43%	14,03%
Proportion of floating rate loans in the Portfolio (%)	79,57%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,56	2,64
Weighted average spread (for floating rate portfolio) (%)	2,02	2,13
Current Principal of performing loans (%)	95,46%	100,00%
Current Principal of Loans in Arrears (%)	3,15%	
Current Principal of Delinquent Loans (%)	0,68%	
Current Principal of Defaulted Loans (%)	0,71%	
Current Principal of loans in Arrears, Delinquent and Default (%)	4,54%	
Number of obligors	1.361	

PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1,075	211,294,561,75	110,468,87	211,405,030,62	51,799,12	211,456,829,74
Delinquent Loans	9	1,445,126,24	120,351,27	1,565,477,51	37,563,09	1,603,040,60
Collateral Portfolio	1,084	212,739,687,99	230,820,14	212,970,508,13	89,362,21	213,059,870,34
Defaulted Loans	8	1,265,307,20	151,732,89	1,417,040,09		1,417,040,09
Total Portfolio	1,092	214,004,995,19	382,553,03	214,387,548,22	89,362,21	214,476,910,43

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	401	34,153,358,60	44,483,16	34,197,841,76	8,853,09	34,206,694,85
Delinquent Loans	7	94,643,28	30,354,07	124,997,35	3,280,75	128,278,10
Collateral Portfolio	408	34,248,001,88	74,837,23	34,322,839,11	12,133,84	34,334,972,95
Defaulted Loans	16	206,674,94	135,199,24	341,874,18	705,27	342,579,45
Total Portfolio	424	34,454,676,82	210,036,47	34,664,713,29	12,839,11	34,677,552,40

Total Portfolio						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1,476	245,447,920,35	154,952,03	245,602,872,38	60,652,21	245,663,524,59
Delinquent Loans	16	1,539,769,52	150,705,34	1,690,474,86	40,843,84	1,731,318,70
Collateral Portfolio	1,492	246,987,689,87	305,657,37	247,293,347,24	101,496,05	247,394,843,29
Defaulted Loans	24	1,471,982	286,932	1,758,914,27	705,27	1,759,619,54
Total Portfolio	1,516	248,459,672,01	592,589,50	249,052,261,51	102,201,32	249,154,462,83

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	1,404	92,61%	237,760,593,75	95,47%
>0 - <=1 months in arrears	61	4,02%	7,039,686,30	2,83%
>1 - <=2 months in arrears	7	0,46%	363,522,32	0,15%
>2 - <=3 months in arrears	4	0,26%	439,070,01	0,18%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	16	1,06%	1,690,474,86	0,68%
Defaults	24	1,58%	1,758,914,27	0,71%
Total Outstanding Principal Balance	1,492	98,42%	247,293,347,24	99,29%
Total Principal Balance	1,516	100,00%	249,052,261,51	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Loans classified as default during the Period	29.043,02	-
Average Collateral Portfolio during the Period	255.016.793,03	270.116.951,32
Quarterly Default Ratio	0,01%	0,00%

Portfolio Delinquency Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Delinquent Loans	1.690.474,86	1.582.468,33
Collateral Portfolio	247.293.347,24	262.740.238,81
Delinquency Ratio	0,68%	0,60%

Cumulative Gross Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.169.841,43	3.140.798,41
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	0,42%	0,42%

Cumulative Net Default Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.169.841,43	3.140.798,41
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	1.494.431,47	1.494.431,47
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	0,22%	0,22%

Cumulative Recoveries Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	1.494.431,47	1.494.431,47
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.169.841,43	3.140.798,41
Recoveries Ratio	47,15%	47,58%

Trigger Events	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N

Performance Trigger	Cumulative Gross Default > 14%	N
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PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	4,6%	
Constant Principal Repayment Rate (PPR%)	21,5%	
Weighted Average Current Remaining Term to Maturity (in years)	7,85	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,56	2,64
Weighted average spread (for floating rate portfolio) (%)	2,02	2,13

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	1.314	86,7%	198.178.956,82	79,6%
Fixed	202	13,3%	50.873.304,69	20,4%
Total	1.516	100,0%	249.052.261,51	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	202	13,3%	50.873.304,69	20,4%
euribor 3m portfolio	126	8,3%	29.693.129,95	11,9%
euribor 6m portfolio	1.188	78,4%	168.485.826,87	67,7%
Total	1.516	100,0%	249.052.261,51	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	26	1,7%	2.263.724,45	0,9%
Lombardia	6	0,4%	858.920,08	0,3%
Trentino Alto Adige	841	55,5%	162.013.238,49	65,1%
Veneto	639	42,2%	83.408.671,24	33,5%
other	4	0,3%	507.707,25	0,2%
Total	1.516	100,0%	249.052.261,51	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	755	49,8%	61.968.727,30	24,9%
>=10%<-20%	284	18,7%	47.676.787,33	19,1%
>=20%<-30%	196	12,9%	43.273.589,72	17,4%
>=30%<-40%	124	8,2%	40.960.659,02	16,4%
>=40%<-50%	94	6,2%	37.471.396,67	15,0%
>=50%<-60%	50	3,3%	14.198.557,45	5,7%
>=60%<-70%	12	0,8%	3.256.805,42	1,3%
>=70%<-80%	1	0,1%	245.738,60	0,1%
80%	-	0,0%	-	0,0%
Total	1.516	100,0%	249.052.261,51	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%
>=12 - <24	-	0,0%	0,00	0,0%
>=24 - <36	-	0,0%	0,00	0,0%
>=36 - <48	-	0,0%	0,00	0,0%
>=48 - <60	-	0,0%	0,00	0,0%
>=60 - <72	482	31,8%	55.502.329,15	22,3%
>=72 - <84	448	29,6%	90.759.094,29	36,4%
>=84	586	38,7%	102.790.838,07	41,3%
Total	1.516	100,0%	249.052.261,51	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%
2019	1	0,1%	63.037,46	0,0%
2020	0	0,0%	0,00	0,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.953	88,4%	644.135.492,28	86,0%
520	11,6%	105.092.946,88	14,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
520	11,6%	105.092.946,88	14,0%
324	7,2%	121.640.257,81	16,2%
3.629	81,1%	522.495.234,47	69,7%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
89	2,0%	8.936.904,76	1,2%
18	0,4%	12.316.178,41	1,6%
2.066	46,2%	439.159.768,06	58,6%
2.276	50,9%	281.602.009,20	37,6%
24	0,5%	7.213.578,73	1,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.019	67,5%	286.180.504,17	38,2%
338	7,6%	69.406.404,11	9,3%
282	6,3%	71.101.443,19	9,5%
259	5,8%	90.900.139,83	12,1%
224	5,0%	80.952.563,74	10,8%
157	3,5%	64.609.944,80	8,6%
103	2,3%	43.952.677,34	5,9%
60	1,3%	33.533.460,23	4,5%
31	0,7%	8.591.301,75	1,1%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.143	25,6%	145.293.453,30	19,4%
1.766	39,5%	258.732.165,99	34,5%
511	11,4%	132.614.270,41	17,7%
135	3,0%	41.735.568,24	5,6%
87	1,9%	14.444.005,78	1,9%
46	1,0%	8.495.110,89	1,1%
135	3,0%	28.518.431,37	3,8%
650	14,5%	119.395.433,18	15,9%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
79	1,8%	4.074.116,36	0,5%
273	6,1%	20.228.730,26	2,7%
380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

2021	4	0,3%	86.735,31	0,0%	773	17,3%	50.294.000,66	6,7%
2022	6	0,4%	114.609,79	0,0%	928	20,7%	77.862.254,59	10,4%
2023	156	10,3%	1.184.626,62	0,5%	340	7,6%	40.470.492,68	5,4%
2024	186	12,3%	5.812.892,71	2,3%	250	5,6%	49.737.625,74	6,6%
2025	131	8,6%	8.051.840,29	3,2%	178	4,0%	39.202.004,65	5,2%
2026	148	9,8%	20.560.954,77	8,3%	246	5,5%	69.274.423,41	9,2%
2027	159	10,5%	20.939.218,99	8,4%	252	5,6%	82.789.866,92	11,1%
2028	128	8,4%	22.168.062,45	8,9%	119	2,7%	42.089.278,79	5,6%
2029	98	6,5%	23.281.853,46	9,3%	116	2,6%	37.575.430,38	5,0%
2030	80	5,3%	27.255.007,98	10,9%	80	1,8%	40.686.031,27	5,4%
2031	83	5,5%	17.535.246,38	7,0%	144	3,2%	56.991.864,73	7,6%
2032	108	7,1%	30.106.125,25	12,1%	139	3,1%	60.527.226,00	8,1%
2033	100	6,6%	32.355.074,19	13,0%	30	0,7%	6.634.251,64	0,9%
2034	18	1,2%	6.539.601,46	2,6%	15	0,3%	4.446.513,10	0,6%
2035	19	1,3%	5.357.877,55	2,2%	30	0,7%	6.358.355,40	0,8%
2036	35	2,3%	6.526.644,81	2,6%	43	1,0%	20.450.611,28	2,7%
2037	21	1,4%	11.601.100,83	4,7%	36	0,8%	8.434.828,71	1,1%
2038	16	1,1%	4.453.787,67	1,8%	6	0,1%	2.297.268,11	0,3%
2039	7	0,5%	2.026.395,68	0,8%	5	0,1%	1.640.308,61	0,2%
2040	7	0,5%	1.336.113,90	0,5%	5	0,1%	1.029.293,24	0,1%
2041	1	0,1%	396.937,98	0,2%	4	0,1%	1.415.344,87	0,2%
2042	3	0,2%	1.149.860,66	0,5%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,1%	148.655,32	0,1%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
Total	1.516	100,0%	249.052.261,51	100,0%	4.473	100,0%	749.228.439,16	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	610	40,2%	58.628.436,92	23,5%
Other SAE	906	59,8%	190.423.824,59	76,5%
Total	1.516	100,0%	249.052.261,51	100,0%

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.764	39,4%	166.349.849,06	22,2%
	2.709	60,6%	582.878.590,10	77,8%
Total	4.473	100,0%	749.228.439,16	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	655	43,2%	13.224.020,42	5,3%
>=50.000 - <100.000	295	19,5%	21.483.225,95	8,6%
>=100.000 - <150.000	151	10,0%	18.597.523,84	7,5%
>=150.000 - <200.000	102	6,7%	17.524.589,57	7,0%
>=200.000 - <250.000	72	4,7%	16.198.332,92	6,5%
>=250.000 - <300.000	48	3,2%	13.028.733,17	5,2%
>=300.000 - <350.000	29	1,9%	9.524.499,20	3,8%
>=350.000 - <400.000	23	1,5%	8.663.566,06	3,5%
>=400.000 - <450.000	19	1,3%	8.133.995,37	3,3%
>=450.000	122	8,0%	122.673.775,01	49,3%
Total	1.516	100,0%	249.052.261,51	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.116	47,3%	52.205.492,93	7,0%
810	18,1%	59.205.569,62	7,9%
428	9,6%	52.851.697,33	7,1%
268	6,0%	46.724.894,93	6,2%
160	3,6%	35.718.423,15	4,8%
116	2,6%	31.647.671,72	4,2%
84	1,9%	27.355.213,70	3,7%
73	1,6%	27.413.677,28	3,7%
54	1,2%	22.891.284,39	3,1%
364	8,1%	393.214.514,11	52,5%
4.473	100,0%	749.228.439,16	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	1.324	87,3%	179.595.157,71	72,1%
Bi monthly	1	0,1%	313.313,74	0,1%
Quarterly	49	3,2%	19.702.425,53	7,9%
Semi-annually	131	8,6%	47.506.559,58	19,1%
Annually	11	0,7%	1.934.804,95	0,8%
Total	1.516	100,0%	249.052.261,51	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
4.028	90,1%	543.215.825,19	72,5%
1	0,0%	451.536,30	0,1%
140	3,1%	69.445.111,49	9,3%
282	6,3%	126.841.009,02	16,9%
22	0,5%	9.274.957,16	1,2%
4.473	100,0%	749.228.439,16	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	766	70,1%	162.502.502,88	75,8%
Second Lien	205	18,8%	28.779.354,15	13,4%
Other	121	11,1%	23.105.691,19	10,8%
Total	1.092	100,0%	214.387.548,22	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.211	69,0%	378.577.382,54	76,4%
340	19,4%	64.442.237,45	13,0%
203	11,6%	52.485.537,07	10,6%
1.754	100,0%	495.505.157,06	100,0%

Distribution by Loan Type	Number of Loans	Outstanding	Unpaid Principal	Outstanding	Unpaid	Total
		Principal Instalments	Instalment	Principal	Interest Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	1.092	214.004.995,19	382.553,03	214.387.548,22	89.362,21	214.476.910,43
Unsecured Pool	424	34.454.676,82	210.036,47	34.664.713,29	12.839,11	34.677.552,40
Total Portfolio	1.516	248.459.672,01	592.589,50	249.052.261,51	102.201,32	249.154.462,83

Industry type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	163	10,8%	36.139.632,62	14,5%
A2 - Forestry and logging	7	0,5%	384.416,34	0,2%
A3 - Fishing and aquaculture	5	0,3%	711.847,03	0,3%
B8 - Other mining and quarrying	3	0,2%	184.086,56	0,1%
C10 - Manufacture of food products	24	1,6%	2.793.799,90	1,1%
C11 - Manufacture of beverages	4	0,3%	1.059.398,75	0,4%
C14 - Manufacture of wearing apparel	10	0,7%	1.223.636,89	0,5%
C15 - Manufacture of leather and related products	3	0,2%	72.283,79	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; ma	28	1,8%	3.031.149,51	1,2%
C17 - Manufacture of paper and paper products	4	0,3%	803.169,85	0,3%
C18 - Printing and reproduction of recorded media	8	0,5%	529.249,98	0,2%
C22 - Manufacture of rubber and plastic products	5	0,3%	1.802.956,73	0,7%
C23 - Manufacture of other non-metallic mineral products	9	0,6%	639.527,39	0,3%
C24 - Manufacture of basic metals	1	0,1%	571.064,51	0,2%
C25 - Manufacture of fabricated metal products, except machinery and equipment	23	1,5%	4.501.138,71	1,8%
C26 - Manufacture of computer, electronic and optical products	2	0,1%	957.482,41	0,4%
C27 - Manufacture of electrical equipment	3	0,2%	30.654,51	0,0%
C28 - Manufacture of machinery and equipment n.e.c.	10	0,7%	767.777,67	0,3%
C31 - Manufacture of furniture	12	0,8%	1.452.846,77	0,6%

PORTFOLIO DESCRIPTION

C32 - Other manufacturing	14	0,9%	1.257.741,21	0,5%
C33 - Repair and installation of machinery and equipment	5	0,3%	447.589,32	0,2%
D35 - Electricity, gas, steam and air conditioning supply	11	0,7%	11.471.571,31	4,6%
E36 - Water collection, treatment and supply	1	0,1%	3.805.352,88	1,5%
E38 - Waste collection, treatment and disposal activities; materials recovery	1	0,1%	184.712,27	0,1%
E39 - Remediation activities and other waste management services	1	0,1%	44.070,11	0,0%
F41 - Construction of buildings	30	2,0%	10.581.918,77	4,2%
F42 - Civil engineering	1	0,1%	11.903,29	0,0%
F43 - Specialised construction activities	108	7,1%	9.300.866,58	3,7%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	37	2,4%	5.152.437,51	2,1%
G46 - Wholesale trade, except of motor vehicles and motorcycles	66	4,4%	4.774.873,81	1,9%
G47 - Retail trade, except of motor vehicles and motorcycles	119	7,8%	10.293.801,24	4,1%
H49 - Land transport and transport via pipelines	28	1,8%	4.705.366,06	1,9%
H52 - Warehousing and support activities for transportation	2	0,1%	916.884,01	0,4%
I55 - Accommodation	195	12,9%	65.384.033,51	26,3%
I56 - Food and beverage service activities	140	9,2%	13.829.735,66	5,6%
J60 - Programming and broadcasting activities	1	0,1%	38.877,95	0,0%
J62 - Computer programming, consultancy and related activities	2	0,1%	48.507,33	0,0%
J63 - Information service activities	8	0,5%	698.411,27	0,3%
K64 - Financial service activities, except insurance and pension funding	3	0,2%	2.960.768,86	1,2%
K66 - Activities auxiliary to financial services and insurance activities	1	0,1%	350.773,97	0,1%
L68 - Real estate activities	142	9,4%	22.992.267,95	9,2%
M69 - Legal and accounting activities	26	1,7%	1.902.802,82	0,8%
M70 - Activities of head offices; management consultancy activities	8	0,5%	1.529.296,69	0,6%
M71 - Architectural and engineering activities; technical testing and analysis	26	1,7%	3.534.582,54	1,4%
M72 - Scientific research and development	1	0,1%	39.756,01	0,0%
M73 - Advertising and market research	2	0,1%	573.649,52	0,2%
M74 - Other professional, scientific and technical activities	23	1,5%	1.170.378,79	0,5%
M75 - Veterinary activities	2	0,1%	48.120,12	0,0%
N77 - Rental and leasing activities	8	0,5%	419.833,25	0,2%
N79 - Travel agency, tour operator and other reservation service and related activities	1	0,1%	427,75	0,0%
N81 - Services to buildings and landscape activities	4	0,3%	146.782,41	0,1%
N82 - Office administrative, office support and other business support activities	9	0,6%	1.408.251,17	0,6%
P85 - Education	7	0,5%	520.322,80	0,2%
Q86 - Human health activities	24	1,6%	2.104.393,97	0,8%
Q88 - Social work activities without accommodation	1	0,1%	17.562,30	0,0%
R90 - Creative, arts and entertainment activities	2	0,1%	46.842,51	0,0%
R92 - Gambling and betting activities	1	0,1%	185.043,23	0,1%
R93 - Sports activities and amusement and recreation activities	2	0,1%	87.567,00	0,0%
S94 - Activities of membership organisations	1	0,1%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	10	0,7%	986.756,51	0,4%
S96 - Other personal service activities	56	3,7%	1.776.575,08	0,7%
N.A.	62	4,1%	5.637.114,43	2,3%
Total	1.516	100,0%	249.052.261,51	100,0%

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 (“Article 405”) of Regulation (EU) 575/2013 (the “CRR”), Circular no. 285/2013 (“Disposizioni di Vigilanza per le Banche”) issued by the Bank of Italy (the “Bank of Italy Instructions”) and article 51 (“Article 51”) of Regulation (EU) No 231/2013 (the “AIFMR”), as amended from time to time.