

VOBA N.7 S.r.l

QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	15.04.2024
01.01.2024	31.03.2024
29.01.2024	29.04.2024
	29.04.2024

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio
 Recoveries
 Prepayments
 Insurance Indemnities
 Penalty Interest
Other (pursuant to the Transaction Documents)
Adjustments (+/-)
Loans Repurchased (including non eligible loans if any)
Total

Total A+B	Principal A	Interest B
15.976.537,19	13.180.914,44	2.795.622,75
11.673.512,58	8.889.268,87	2.784.243,71
973.702,58	973.702,58	
3.329.322,03	3.317.942,99	11.379,04
0,00		
3.965,76		3.965,76
14.833,19	14.833,19	
0,00		
15.995.336,14	13.195.747,63	2.799.588,51

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 223.321.605,46
BOP Total Number of Loans	1.310
BOP Average Loan Size	€ 170.474,51
BOP WA Portfolio Yields (%)	5,19

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	12.055.422,82 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	12.055.422,82 €	1%	

Respect by the the Originator of the limit of repurchased loans	True
---	------

Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	16
Current Principal of Renegotiated Loans (%) in the period	€ 2.977.904

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Outstanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio Deferments / Moratorie				1%	
In Bonis Deferments / Moratorie	1	€ 251.708,09	€ 52.745.996,99		8%
Moratorie Covid-19	0	€ 0,00	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	6	€ 679.109,46	€ 17.542.807,60	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	0	€ 0,00	€ 15.171.570,09	6,00%	
Total					
Loans with reduction of fixed rate	0	€ 0,00	€ 17.066.778,00		
Loans with reduction of spread	11	€ 2.337.435,05	€ 76.340.997,64	15,00%	
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	4	€ 388.761,00	€ 11.234.041,08		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	16	2.977.904	174.334.159		

End of Period Loan Balance

EOP Total Loan Balance	€ 210.201.847,24
EOP Total Number of Loans	1.220
EOP Average Loan Size	€ 172.296,60
EOP WA Portfolio Yields (%)	5,15

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 210.201.847,24	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 519.777.295,59	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 172.296,60	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 6.960.958,51	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 49.460.092,70	€ 105.092.946,88
Weighted average seasoning (months)	103,37	38,00
Weighted average remaining maturity (yrs)	7,24	8,70
Proportion of Mortgage Loans in the Portfolio	87,58%	66,14%
Weighted average current LTV (%)	26,82%	39,30%
Weighted average original LTV (%)	51,39%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	23,53%	14,03%
Proportion of floating rate loans in the Portfolio (%)	76,47%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,81	2,64
Weighted average spread (for floating rate portfolio) (%)	1,98	2,13
Current Principal of performing loans (%)	92,89%	100,00%
Current Principal of Loans in Arrears (%)	5,86%	
Current Principal of Delinquent Loans (%)	0,15%	
Current Principal of Defaulted Loans (%)	1,10%	
Current Principal of loans in Arrears, Delinquent and Default (%)	7,11%	
Number of obligors	1.101	

PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	975	181.636.147,37	179.367,30	181.815.514,67	81.496,13	181.897.010,80
Delinquent Loans	4	268.162,37	26.175,65	294.338,02	8.704,91	303.042,93
Collateral Portfolio	979	181.904.309,74	205.542,95	182.109.852,69	90.201,04	182.200.053,73
Defaulted Loans	13	1.768.223,35	211.533,79	1.979.757,14	1.861,32	1.981.618,46
Total Portfolio	992	183.672.533,09	417.076,74	184.089.609,83	92.062,36	184.181.672,19

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	207	25.733.810,54	24.212,47	25.758.023,01	5.063,18	25.763.086,19
Delinquent Loans	2	18.470,51	8.020,40	26.490,91	1.266,53	27.757,44
Collateral Portfolio	209	25.752.281,05	32.232,87	25.784.513,92	6.329,71	25.790.843,63
Defaulted Loans	19	224.396,18	103.327,31	327.723,49	640,82	328.364,31
Total Portfolio	228	25.976.677,23	135.560,18	26.112.237,41	6.970,53	26.119.207,94

Total Portfolio						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1.182	207.369.957,91	203.579,77	207.573.537,68	86.559,31	207.660.096,99
Delinquent Loans	6	286.632,88	34.196,05	320.828,93	9.971,44	330.800,37
Collateral Portfolio	1.188	207.656.590,79	237.775,82	207.894.366,61	96.530,75	207.990.897,36
Defaulted Loans	32	1.992.620	314.861	2.307.480,63	2.502,14	2.309.982,77
Total Portfolio	1.220	209.649.210,32	552.636,92	210.201.847,24	99.032,89	210.300.880,13

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	1.108	90,82%	195.255.790,51	92,89%
>0 - <=1 months in arrears	59	4,84%	10.075.347,95	4,79%
>1 - <=2 months in arrears	12	0,98%	1.858.137,74	0,88%
>2 - <=3 months in arrears	3	0,25%	384.261,48	0,18%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	6	0,49%	320.828,93	0,15%
Defaults	32	2,62%	2.307.480,63	1,10%
Total Outstanding Principal Balance	1.188	97,38%	207.894.366,61	98,90%
Total Principal Balance	1.220	100,00%	210.201.847,24	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	419.374,85	236.259,58
Average Collateral Portfolio during the Period	214.196.589,07	226.843.973,04
Quarterly Default Ratio	0,20%	0,10%

Portfolio Delinquency Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	320.828,93	857.194,79
Collateral Portfolio	207.894.366,61	220.498.811,52
Delinquency Ratio	0,15%	0,39%

Cumulative Gross Default Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.977.880,72	4.558.505,87
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	0,66%	0,61%

Cumulative Net Default Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.977.880,72	4.558.505,87
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	2.810.216,09	1.836.513,51
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	0,29%	0,36%

Cumulative Recoveries Ratio		
	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	2.810.216,09	1.836.513,51
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	4.977.880,72	4.558.505,87
Recoveries Ratio	56,45%	40,29%

Trigger Events	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N
Performance Trigger	Cumulative Gross Default > 14%	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	5,9%	
Constant Principal Repayment Rate (PPR%)	21,0%	
Weighted Average Current Remaining Term to Maturity (in years)	7,24	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,81	2,64
Weighted average spread (for floating rate portfolio) (%)	1,98	2,13

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	1.026	84,1%	160.741.754,54	76,5%
Fixed	194	15,9%	49.460.092,70	23,5%
Total	1.220	100,0%	210.201.847,24	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	194	15,9%	49.460.092,70	23,5%
euribor 3m portfolio	100	8,2%	25.212.949,08	12,0%
euribor 6m portfolio	926	75,9%	135.528.805,46	64,5%
Total	1.220	100,0%	210.201.847,24	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	21	1,7%	1.856.598,19	0,9%
Lombardia	5	0,4%	379.899,32	0,2%
Trentino Alto Adige	699	57,3%	137.378.406,32	65,4%
Veneto	493	40,4%	70.214.780,85	33,4%
other	2	0,2%	372.162,56	0,2%
Total	1.220	100,0%	210.201.847,24	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	544	44,6%	53.619.836,62	25,5%
>=10%<-20%	278	22,8%	41.437.670,92	19,7%
>=20%<-30%	169	13,9%	35.583.686,59	16,9%
>=30%<-40%	121	9,9%	46.165.338,42	22,0%
>=40%<-50%	61	5,0%	19.725.678,47	9,4%
>=50%<-60%	42	3,4%	12.741.408,12	6,1%
>=60%<-70%	4	0,3%	687.703,32	0,3%
>=70%<-80%	1	0,1%	240.524,78	0,1%
80%	-	0,0%	-	0,0%
Total	1.220	100,0%	210.201.847,24	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%
>=12 - <24	-	0,0%	0,00	0,0%
>=24 - <36	-	0,0%	0,00	0,0%
>=36 - <48	-	0,0%	0,00	0,0%
>=48 - <60	-	0,0%	0,00	0,0%
>=60 - <72	-	0,0%	0,00	0,0%
>=72 - <84	322	26,4%	46.165.287,57	22,0%
>=84	898	73,6%	164.036.559,67	78,0%
Total	1.220	100,0%	210.201.847,24	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%
2019	0	0,0%	0,00	0,0%
2020	0	0,0%	0,00	0,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.953	88,4%	644.135.492,28	86,0%
520	11,6%	105.092.946,88	14,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
520	11,6%	105.092.946,88	14,0%
324	7,2%	121.640.257,81	16,2%
3.629	81,1%	522.495.234,47	69,7%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
89	2,0%	8.936.904,76	1,2%
18	0,4%	12.316.178,41	1,6%
2.066	46,2%	439.159.768,06	58,6%
2.276	50,9%	281.602.009,20	37,6%
24	0,5%	7.213.578,73	1,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.019	67,5%	286.180.504,17	38,2%
338	7,6%	69.406.404,11	9,3%
282	6,3%	71.101.443,19	9,5%
259	5,8%	90.900.139,83	12,1%
224	5,0%	80.952.563,74	10,8%
157	3,5%	64.609.944,80	8,6%
103	2,3%	43.952.677,34	5,9%
60	1,3%	33.533.460,23	4,5%
31	0,7%	8.591.301,75	1,1%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.143	25,6%	145.293.453,30	19,4%
1.766	39,5%	258.732.165,99	34,5%
511	11,4%	132.614.270,41	17,7%
135	3,0%	41.735.568,24	5,6%
87	1,9%	14.444.005,78	1,9%
46	1,0%	8.495.110,89	1,1%
135	3,0%	28.518.431,37	3,8%
650	14,5%	119.395.433,18	15,9%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
79	1,8%	4.074.116,36	0,5%
273	6,1%	20.228.730,26	2,7%
380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

2021	4	0,3%	76.837,20	0,0%	773	17,3%	50.294.000,66	6,7%
2022	5	0,4%	111.829,52	0,1%	928	20,7%	77.862.254,59	10,4%
2023	6	0,5%	67.950,04	0,0%	340	7,6%	40.470.492,68	5,4%
2024	105	8,6%	1.670.305,63	0,8%	250	5,6%	49.737.625,74	6,6%
2025	121	9,9%	5.229.320,22	2,5%	178	4,0%	39.202.004,65	5,2%
2026	137	11,2%	15.784.729,45	7,5%	246	5,5%	69.274.423,41	9,2%
2027	145	11,9%	16.040.630,70	7,6%	252	5,6%	82.789.866,92	11,1%
2028	123	10,1%	18.418.947,51	8,8%	119	2,7%	42.089.278,79	5,6%
2029	98	8,0%	20.733.027,14	9,9%	116	2,6%	37.575.430,38	5,0%
2030	77	6,3%	24.369.188,27	11,6%	80	1,8%	40.686.031,27	5,4%
2031	79	6,5%	13.916.920,62	6,6%	144	3,2%	56.991.864,73	7,6%
2032	100	8,2%	26.778.899,90	12,7%	139	3,1%	60.527.226,00	8,1%
2033	93	7,6%	25.840.131,67	12,3%	30	0,7%	6.634.251,64	0,9%
2034	19	1,6%	9.493.548,55	4,5%	15	0,3%	4.446.513,10	0,6%
2035	20	1,6%	6.007.949,32	2,9%	30	0,7%	6.358.355,40	0,8%
2036	35	2,9%	6.289.611,18	3,0%	43	1,0%	20.450.611,28	2,7%
2037	21	1,7%	11.119.085,13	5,3%	36	0,8%	8.434.828,71	1,1%
2038	15	1,2%	4.136.855,11	2,0%	6	0,1%	2.297.268,11	0,3%
2039	5	0,4%	1.440.692,76	0,7%	5	0,1%	1.640.308,61	0,2%
2040	6	0,5%	905.352,00	0,4%	5	0,1%	1.029.293,24	0,1%
2041	1	0,1%	385.091,96	0,2%	4	0,1%	1.415.344,87	0,2%
2042	4	0,3%	1.240.286,89	0,6%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,1%	144.656,47	0,1%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
Total	1.220	100,0%	210.201.847,24	100,0%	4.473	100,0%	749.228.439,16	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	485	39,8%	45.605.364,87	21,7%
Other SAE	735	60,2%	164.596.482,37	78,3%
Total	1.220	100,0%	210.201.847,24	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.764	39,4%	166.349.849,06	22,2%
2.709	60,6%	582.878.590,10	77,8%
4.473	100,0%	749.228.439,16	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	476	39,0%	10.705.051,58	5,1%
>=50.000 - <100.000	258	21,1%	18.243.453,12	8,7%
>=100.000 - <150.000	136	11,1%	16.609.674,28	7,9%
>=150.000 - <200.000	89	7,3%	15.419.410,33	7,3%
>=200.000 - <250.000	66	5,4%	14.727.274,18	7,0%
>=250.000 - <300.000	34	2,8%	9.320.543,14	4,4%
>=300.000 - <350.000	20	1,6%	6.448.889,16	3,1%
>=350.000 - <400.000	20	1,6%	7.610.153,96	3,6%
>=400.000 - <450.000	19	1,6%	8.103.716,47	3,9%
>=450.000	102	8,4%	103.013.681,02	49,0%
Total	1.220	100,0%	210.201.847,24	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.116	47,3%	52.205.492,93	7,0%
810	18,1%	59.205.569,62	7,9%
428	9,6%	52.851.697,33	7,1%
268	6,0%	46.724.894,93	6,2%
160	3,6%	35.718.423,15	4,8%
116	2,6%	31.647.671,72	4,2%
84	1,9%	27.355.213,70	3,7%
73	1,6%	27.413.677,28	3,7%
54	1,2%	22.891.284,39	3,1%
364	8,1%	393.214.514,11	52,5%
4.473	100,0%	749.228.439,16	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	1.054	86,4%	151.413.445,65	72,0%
Bi monthly	1	0,1%	177.287,17	0,1%
Quarterly	41	3,4%	16.928.847,21	8,1%
Semi-annually	114	9,3%	39.916.486,52	19,0%
Annually	10	0,8%	1.765.780,69	0,8%
Total	1.220	100,0%	210.201.847,24	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
4.028	90,1%	543.215.825,19	72,5%
1	0,0%	451.536,30	0,1%
140	3,1%	69.445.111,49	9,3%
282	6,3%	126.841.009,02	16,9%
22	0,5%	9.274.957,16	1,2%
4.473	100,0%	749.228.439,16	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	700	70,6%	139.610.892,94	75,8%
Second Lien	184	18,5%	24.887.206,92	13,5%
Other	108	10,9%	19.591.509,97	10,6%
Total	992	100,0%	184.089.609,83	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.211	69,0%	378.577.382,54	76,4%
340	19,4%	64.442.237,45	13,0%
203	11,6%	52.485.537,07	10,6%
1.754	100,0%	495.505.157,06	100,0%

Distribution by Loan Type	Number of Loans	Outstanding	Unpaid Principal	Outstanding	Unpaid	Total
		Principal Instalments	Instalment	Principal	Interest Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	992	183.672.533,09	417.076,74	184.089.609,83	92.062,36	184.181.672,19
Unsecured Pool	228	25.976.677,23	135.560,18	26.112.237,41	6.970,53	26.119.207,94
Total Portfolio	1.220	209.649.210,32	552.636,92	210.201.847,24	99.032,89	210.300.880,13

Industry type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	141	11,6%	31.087.391,93	14,8%
A2 - Forestry and logging	5	0,4%	168.523,17	0,1%
A3 - Fishing and aquaculture	5	0,4%	722.481,32	0,3%
B8 - Other mining and quarrying	2	0,2%	155.000,98	0,1%
C10 - Manufacture of food products	18	1,5%	2.323.605,75	1,1%
C11 - Manufacture of beverages	3	0,2%	762.035,57	0,4%
C14 - Manufacture of wearing apparel	9	0,7%	1.069.600,03	0,5%
C15 - Manufacture of leather and related products	2	0,2%	38.216,86	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; ma	25	2,0%	2.508.543,77	1,2%
C17 - Manufacture of paper and paper products	4	0,3%	627.540,99	0,3%
C18 - Printing and reproduction of recorded media	4	0,3%	194.355,06	0,1%
C22 - Manufacture of rubber and plastic products	4	0,3%	1.652.384,37	0,8%
C23 - Manufacture of other non-metallic mineral products	7	0,6%	525.729,27	0,3%
C24 - Manufacture of basic metals	1	0,1%	500.982,71	0,2%
C25 - Manufacture of fabricated metal products, except machinery and equipment	17	1,4%	3.904.784,18	1,9%
C26 - Manufacture of computer, electronic and optical products	1	0,1%	859.572,75	0,4%
C28 - Manufacture of machinery and equipment n.e.c.	9	0,7%	594.616,06	0,3%
C31 - Manufacture of furniture	10	0,8%	1.017.448,78	0,5%
C32 - Other manufacturing	10	0,8%	1.083.346,36	0,5%

PORTFOLIO DESCRIPTION

C33 - Repair and installation of machinery and equipment	4	0,3%	321.034,75	0,2%
D35 - Electricity, gas, steam and air conditioning supply	9	0,7%	10.447.379,55	5,0%
E36 - Water collection, treatment and supply	1	0,1%	3.311.728,75	1,6%
E38 - Waste collection, treatment and disposal activities; materials recovery	1	0,1%	154.568,22	0,1%
F41 - Construction of buildings	21	1,7%	8.966.285,76	4,3%
F42 - Civil engineering	1	0,1%	3.757,32	0,0%
F43 - Specialised construction activities	75	6,1%	6.929.903,14	3,3%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	32	2,6%	4.082.560,54	1,9%
G46 - Wholesale trade, except of motor vehicles and motorcycles	49	4,0%	3.334.291,56	1,6%
G47 - Retail trade, except of motor vehicles and motorcycles	90	7,4%	8.544.016,98	4,1%
H49 - Land transport and transport via pipelines	20	1,6%	4.037.432,12	1,9%
H52 - Warehousing and support activities for transportation	1	0,1%	834.316,55	0,4%
I55 - Accommodation	174	14,3%	57.308.349,05	27,3%
I56 - Food and beverage service activities	101	8,3%	11.884.775,09	5,7%
J60 - Programming and broadcasting activities	1	0,1%	27.030,21	0,0%
J62 - Computer programming, consultancy and related activities	1	0,1%	39.751,37	0,0%
J63 - Information service activities	5	0,4%	517.638,17	0,2%
K64 - Financial service activities, except insurance and pension funding	3	0,2%	2.695.546,08	1,3%
K66 - Activities auxiliary to financial services and insurance activities	1	0,1%	318.531,27	0,2%
L68 - Real estate activities	125	10,2%	17.509.731,51	8,3%
M69 - Legal and accounting activities	22	1,8%	1.523.873,25	0,7%
M70 - Activities of head offices; management consultancy activities	6	0,5%	1.303.347,38	0,6%
M71 - Architectural and engineering activities; technical testing and analysis	25	2,0%	3.262.587,79	1,6%
M72 - Scientific research and development	1	0,1%	27.310,84	0,0%
M73 - Advertising and market research	2	0,2%	500.035,68	0,2%
M74 - Other professional, scientific and technical activities	16	1,3%	918.395,50	0,4%
M75 - Veterinary activities	1	0,1%	39.841,65	0,0%
N77 - Rental and leasing activities	6	0,5%	367.860,64	0,2%
N81 - Services to buildings and landscape activities	3	0,2%	129.315,68	0,1%
N82 - Office administrative, office support and other business support activities	6	0,5%	1.250.233,33	0,6%
P85 - Education	5	0,4%	462.808,59	0,2%
Q86 - Human health activities	21	1,7%	1.635.696,31	0,8%
Q88 - Social work activities without accommodation	1	0,1%	3.282,02	0,0%
R90 - Creative, arts and entertainment activities	2	0,2%	37.265,34	0,0%
R92 - Gambling and betting activities	1	0,1%	168.688,22	0,1%
R93 - Sports activities and amusement and recreation activities	2	0,2%	55.044,06	0,0%
S94 - Activities of membership organisations	1	0,1%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	7	0,6%	772.978,49	0,4%
S96 - Other personal service activities	34	2,8%	1.467.477,78	0,7%
N.A.	66	5,4%	5.203.398,97	2,5%
Total	1.220	100,0%	210.201.847,24	100,0%

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 ("Article 405") of Regulation (EU) 575/2013 (the "CRR"), Circular no. 285/2013 ("Disposizioni di Vigilanza per le Banche") issued by the Bank of Italy (the "Bank of Italy Instructions") and article 51 ("Article 51") of Regulation (EU) No 231/2013 (the "AIFMR"), as amended from time to time.