

VOBA N.7 S.r.l

QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	13.04.2022
01.01.2022	31.03.2022
27.01.2022	27.04.2022
	27.04.2022

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio
 Recoveries
 Prepayments
 Insurance Indemnities
 Penalty Interest
Other (pursuant to the Transaction Documents)
Adjustments (+/-)
 Loans Repurchased (including non eligible loans if any)
Total

Total A+B	Principal A	Interest B
20.117.238,15	18.417.741,53	1.699.496,62
16.987.169,17	15.291.135,26	1.696.033,91
231.305,61	231.305,61	
2.898.763,37	2.895.300,66	3.462,71
0,00		
2.630,64		2.630,64
20.624,52	20.624,52	
0,00		
20.140.493,31	18.438.366,05	1.702.127,26

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 357.970.715,04
BOP Total Number of Loans	2.420
BOP Average Loan Size	€ 147.895,48
BOP WA Portfolio Yields (%)	2,02

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	12.055.422,82 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	12.055.422,82 €	1%	

Respect by the the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	12
Current Principal of Renegotiated Loans (%) in the period	€ 2.961.088

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Outstanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio Deferments / Moratorie				1%	
In Bonis Deferments / Moratorie	3	€ 186.863,98	€ 42.806.322,41		8%
Moratorie Covid-19	0	€ 0,00	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	3	€ 399.273,00	€ 14.080.048,80	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	2	€ 147.071,23	€ 9.849.711,14	6,00%	
Total					
Loans with reduction of fixed rate	1	€ 1.071.790,00	€ 17.066.778,00		
Loans with reduction of spread	6	€ 1.555.362,82	€ 53.767.279,64	15,00%	
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	0	€ 0,00	€ 5.283.706,87		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	12	2.961.088	130.548.573		

End of Period Loan Balance

EOP Total Loan Balance	€ 339.643.205,66
EOP Total Number of Loans	2.251
EOP Average Loan Size	€ 150.885,48
EOP WA Portfolio Yields (%)	2,02

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 339.643.205,66	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 714.459.039,14	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 150.885,48	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 7.841.874,24	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 57.960.731,44	€ 105.092.946,88
Weighted average seasoning (months)	81,07	38,00
Weighted average remaining maturity (yrs)	8,02	8,70
Proportion of Mortgage Loans in the Portfolio	82,24%	66,14%
Weighted average current LTV (%)	31,33%	39,30%
Weighted average original LTV (%)	51,08%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	17,07%	14,03%
Proportion of floating rate loans in the Portfolio (%)	82,93%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,40	2,64
Weighted average spread (for floating rate portfolio) (%)	2,03	2,13
Current Principal of performing loans (%)	96,21%	100,00%
Current Principal of Loans in Arrears (%)	3,12%	
Current Principal of Delinquent Loans (%)	0,15%	
Current Principal of Defaulted Loans (%)	0,52%	
Current Principal of loans in Arrears, Delinquent and Default (%)	3,79%	
Number of obligors	2.024	

PORTFOLIO SITUATION

Mortgage Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1.239	277.176.022,63	250.681,71	277.426.704,34	33.928,01	277.460.632,35
Delinquent Loans	4	473.010,94	15.432,85	488.443,79	5.342,09	493.785,88
Collateral Portfolio	1.243	277.649.033,57	266.114,56	277.915.148,13	39.270,10	277.954.418,23
Defaulted Loans	9	1.267.844,83	152.035,41	1.419.880,24	7.939,28	1.427.819,52
Total Portfolio	1.252	278.916.878,40	418.149,97	279.335.028,37	47.209,38	279.382.237,75

Unsecured Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	981	59.907.629,20	27.188,57	59.934.817,77	2.572,49	59.937.390,26
Delinquent Loans	2	22.134,71	6.894,73	29.029,44	1.125,22	30.154,66
Collateral Portfolio	983	59.929.763,91	34.083,30	59.963.847,21	3.697,71	59.967.544,92
Defaulted Loans	16	208.950,63	135.379,45	344.330,08	705,27	345.035,35
Total Portfolio	999	60.138.714,54	169.462,75	60.308.177,29	4.402,98	60.312.580,27

Total Portfolio

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	2.220	337.083.651,83	277.870,28	337.361.522,11	36.500,50	337.398.022,61
Delinquent Loans	6	495.145,65	22.327,58	517.473,23	6.467,31	523.940,54
Collateral Portfolio	2.226	337.578.797,48	300.197,86	337.878.995,34	42.967,81	337.921.963,15
Defaulted Loans	25	1.476.795	287.415	1.764.210,32	8.644,55	1.772.854,87
Total Portfolio	2.251	339.055.592,94	587.612,72	339.643.205,66	51.612,36	339.694.818,02

Arrears Buckets

Performing Balance
>0 - <=1 months in arrears
>1 - <=2 months in arrears
>2 - <=3 months in arrears
>3 - <=4 months in arrears
>4 - <=5 months in arrears
>5 - <=6 months in arrears
6+ months in arrears
Delinquents
Defaults
Total Outstanding Principal Balance
Total Principal Balance

Number of Loans % By Number Amount % of Amount

2.129	94,58%	326.757.335,16	96,21%
69	3,07%	8.357.222,71	2,46%
18	0,80%	1.733.589,96	0,51%
4	0,18%	513.374,28	0,15%
	0,00%		0,00%
	0,00%		0,00%
	0,00%		0,00%
	0,00%		0,00%
6	0,27%	517.473,23	0,15%
25	1,11%	1.764.210,32	0,52%
2.226	98,89%	337.878.995,34	99,48%
2.251	100,00%	339.643.205,66	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Loans classified as default during the Period	-	-
Average Collateral Portfolio during the Period	346.972.213,30	369.955.055,00
Quarterly Default Ratio	0,00%	0,00%

Portfolio Delinquency Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Delinquent Loans	517.473,23	381.728,08
Collateral Portfolio	337.878.995,34	356.065.431,26
Delinquency Ratio	0,15%	0,11%

Cumulative Gross Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.140.798,41	3.140.798,41
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	0,42%	0,42%

Cumulative Net Default Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.140.798,41	3.140.798,41
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	1.408.355,00	1.177.049,39
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	0,23%	0,26%

Cumulative Recoveries Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	1.408.355,00	1.177.049,39
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.140.798,41	3.140.798,41
Recoveries Ratio	44,84%	37,48%

Trigger Events	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N
Performance Trigger	Cumulative Gross Default > 14%	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	3,2%	
Constant Principal Repayment Rate (PPR%)	18,9%	
Weighted Average Current Remaining Term to Maturity (in years)	8,02	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,40	2,64
Weighted average spread (for floating rate portfolio) (%)	2,03	2,13

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	1.973	87,6%	281.682.474,22	82,9%
Fixed	278	12,4%	57.960.731,44	17,1%
Total	2.251	100,0%	339.643.205,66	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	278	12,4%	57.960.731,44	17,1%
euribor 3m portfolio	167	7,4%	42.899.593,47	12,6%
euribor 6m portfolio	1.806	80,2%	238.782.880,75	70,3%
Total	2.251	100,0%	339.643.205,66	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	41	1,8%	3.194.325,87	0,9%
Lombardia	10	0,4%	3.321.959,07	1,0%
Trentino Alto Adige	1.126	50,0%	217.163.409,76	63,9%
Veneto	1.062	47,2%	114.873.167,10	33,8%
other	12	0,5%	1.090.343,86	0,3%
Total	2.251	100,0%	339.643.205,66	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	1.341	59,6%	90.795.596,22	26,7%
>=10%<-20%	262	11,6%	44.989.442,78	13,2%
>=20%<-30%	258	11,5%	67.134.754,30	19,8%
>=30%<-40%	155	6,9%	41.793.933,99	12,3%
>=40%<-50%	124	5,5%	60.669.147,81	17,9%
>=50%<-60%	69	3,1%	21.147.734,96	6,2%
>=60%<-70%	36	1,6%	10.700.916,88	3,2%
>=70%<-80%	6	0,3%	2.411.678,72	0,7%
80%	-	0,0%	-	0,0%
Total	2.251	100,0%	339.643.205,66	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%
>=12 - <24	-	0,0%	0,00	0,0%
>=24 - <36	-	0,0%	0,00	0,0%
>=36 - <48	-	0,0%	0,00	0,0%
>=48 - <60	822	36,5%	81.369.770,37	24,0%
>=60 - <72	723	32,1%	120.773.464,68	35,6%
>=72 - <84	167	7,4%	57.315.980,04	16,9%
>=84	539	23,9%	80.183.990,57	23,6%
Total	2.251	100,0%	339.643.205,66	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%
2019	2	0,1%	77.137,24	0,0%
2020	1	0,0%	33.095,45	0,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.953	88,4%	644.135.492,28	86,0%
520	11,6%	105.092.946,88	14,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
520	11,6%	105.092.946,88	14,0%
324	7,2%	121.640.257,81	16,2%
3.629	81,1%	522.495.234,47	69,7%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
89	2,0%	8.936.904,76	1,2%
18	0,4%	12.316.178,41	1,6%
2.066	46,2%	439.159.768,06	58,6%
2.276	50,9%	281.602.009,20	37,6%
24	0,5%	7.213.578,73	1,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.019	67,5%	286.180.504,17	38,2%
338	7,6%	69.406.404,11	9,3%
282	6,3%	71.101.443,19	9,5%
259	5,8%	90.900.139,83	12,1%
224	5,0%	80.952.563,74	10,8%
157	3,5%	64.609.944,80	8,6%
103	2,3%	43.952.677,34	5,9%
60	1,3%	33.533.460,23	4,5%
31	0,7%	8.591.301,75	1,1%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.143	25,6%	145.293.453,30	19,4%
1.766	39,5%	258.732.165,99	34,5%
511	11,4%	132.614.270,41	17,7%
135	3,0%	41.735.568,24	5,6%
87	1,9%	14.444.005,78	1,9%
46	1,0%	8.495.110,89	1,1%
135	3,0%	28.518.431,37	3,8%
650	14,5%	119.395.433,18	15,9%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
79	1,8%	4.074.116,36	0,5%
273	6,1%	20.228.730,26	2,7%
380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

2021	4	0,2%	82.483,78	0,0%	773	17,3%	50.294.000,66	6,7%
2022	374	16,6%	5.307.095,04	1,6%	928	20,7%	77.862.254,59	10,4%
2023	404	17,9%	12.592.427,81	3,7%	340	7,6%	40.470.492,68	5,4%
2024	207	9,2%	12.954.992,02	3,8%	250	5,6%	49.737.625,74	6,6%
2025	144	6,4%	13.481.300,04	4,0%	178	4,0%	39.202.004,65	5,2%
2026	165	7,3%	30.844.277,23	9,1%	246	5,5%	69.274.423,41	9,2%
2027	179	8,0%	36.148.411,88	10,6%	252	5,6%	82.789.866,92	11,1%
2028	138	6,1%	30.155.620,34	8,9%	119	2,7%	42.089.278,79	5,6%
2029	106	4,7%	29.115.807,24	8,6%	116	2,6%	37.575.430,38	5,0%
2030	87	3,9%	29.884.467,94	8,8%	80	1,8%	40.686.031,27	5,4%
2031	89	4,0%	21.095.010,40	6,2%	144	3,2%	56.991.864,73	7,6%
2032	110	4,9%	34.196.401,87	10,1%	139	3,1%	60.527.226,00	8,1%
2033	104	4,6%	37.873.124,76	11,2%	30	0,7%	6.634.251,64	0,9%
2034	21	0,9%	9.801.104,54	2,9%	15	0,3%	4.446.513,10	0,6%
2035	20	0,9%	4.898.827,81	1,4%	30	0,7%	6.358.355,40	0,8%
2036	37	1,6%	7.188.941,21	2,1%	43	1,0%	20.450.611,28	2,7%
2037	23	1,0%	13.371.747,28	3,9%	36	0,8%	8.434.828,71	1,1%
2038	16	0,7%	4.802.587,29	1,4%	6	0,1%	2.297.268,11	0,3%
2039	7	0,3%	2.302.428,90	0,7%	5	0,1%	1.640.308,61	0,2%
2040	8	0,4%	1.652.322,05	0,5%	5	0,1%	1.029.293,24	0,1%
2041	1	0,0%	418.042,54	0,1%	4	0,1%	1.415.344,87	0,2%
2042	3	0,1%	1.210.346,38	0,4%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,0%	155.204,62	0,0%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
Total	2.251	100,0%	339.643.205,66	100,0%	4.473	100,0%	749.228.439,16	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	887	39,4%	77.546.134,20	22,8%
Other SAE	1.364	60,6%	262.097.071,46	77,2%
Total	2.251	100,0%	339.643.205,66	100,0%

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.764	39,4%	166.349.849,06	22,2%
	2.709	60,6%	582.878.590,10	77,8%
Total	4.473	100,0%	749.228.439,16	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	1.133	50,3%	18.878.310,37	5,6%
>=50.000 - <100.000	366	16,3%	25.983.209,83	7,7%
>=100.000 - <150.000	203	9,0%	24.724.565,31	7,3%
>=150.000 - <200.000	130	5,8%	22.436.263,15	6,6%
>=200.000 - <250.000	77	3,4%	17.262.608,04	5,1%
>=250.000 - <300.000	64	2,8%	17.519.315,62	5,2%
>=300.000 - <350.000	51	2,3%	16.534.943,08	4,9%
>=350.000 - <400.000	31	1,4%	11.547.479,85	3,4%
>=400.000 - <450.000	25	1,1%	10.564.817,99	3,1%
>=450.000	171	7,6%	174.191.692,42	51,3%
Total	2.251	100,0%	339.643.205,66	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	2.116	47,3%	52.205.492,93	7,0%
	810	18,1%	59.205.569,62	7,9%
	428	9,6%	52.851.697,33	7,1%
	268	6,0%	46.724.894,93	6,2%
	160	3,6%	35.718.423,15	4,8%
	116	2,6%	31.647.671,72	4,2%
	84	1,9%	27.355.213,70	3,7%
	73	1,6%	27.413.677,28	3,7%
	54	1,2%	22.891.284,39	3,1%
	364	8,1%	393.214.514,11	52,5%
	4.473	100,0%	749.228.439,16	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	1.999	88,8%	244.867.715,23	72,1%
Bi monthly	1	0,0%	348.972,30	0,1%
Quarterly	71	3,2%	26.824.359,57	7,9%
Semi-annually	169	7,5%	65.268.428,22	19,2%
Annually	11	0,5%	2.333.730,34	0,7%
Total	2.251	100,0%	339.643.205,66	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	4.028	90,1%	543.215.825,19	72,5%
	1	0,0%	451.536,30	0,1%
	140	3,1%	69.445.111,49	9,3%
	282	6,3%	126.841.009,02	16,9%
	22	0,5%	9.274.957,16	1,2%
	4.473	100,0%	749.228.439,16	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	877	70,0%	212.874.767,12	76,2%
Second Lien	234	18,7%	35.559.322,13	12,7%
Other	141	11,3%	30.900.939,12	11,1%
Total	1.252	100,0%	279.335.028,37	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.211	69,0%	378.577.382,54	76,4%
	340	19,4%	64.442.237,45	13,0%
	203	11,6%	52.485.537,07	10,6%
	1.754	100,0%	495.505.157,06	100,0%

Distribution by Loan Type	Number of Loans	Outstanding	Unpaid Principal	Outstanding	Unpaid	Total
		Principal Instalments	Instalment	Principal	Interest Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	1.252	278.916.878,40	418.149,97	279.335.028,37	47.209,38	279.382.237,75
Unsecured Pool	999	60.138.714,54	169.462,75	60.308.177,29	4.402,98	60.312.580,27
Total Portfolio	2.251	339.055.592,94	587.612,72	339.643.205,66	51.612,36	339.694.818,02

Industry type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	203	9,0%	46.330.809,01	13,6%
A2 - Forestry and logging	10	0,4%	1.380.650,25	0,4%
A3 - Fishing and aquaculture	5	0,2%	788.319,34	0,2%
B8 - Other mining and quarrying	4	0,2%	249.339,26	0,1%
C10 - Manufacture of food products	42	1,9%	4.093.715,75	1,2%
C11 - Manufacture of beverages	6	0,3%	1.846.443,34	0,5%
C13 - Manufacture of textiles	3	0,1%	118.800,94	0,0%
C14 - Manufacture of wearing apparel	16	0,7%	1.522.365,01	0,4%
C15 - Manufacture of leather and related products	6	0,3%	142.146,46	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; ma	47	2,1%	4.127.365,86	1,2%
C17 - Manufacture of paper and paper products	4	0,2%	1.098.566,01	0,3%
C18 - Printing and reproduction of recorded media	12	0,5%	832.047,19	0,2%
C22 - Manufacture of rubber and plastic products	11	0,5%	2.240.170,80	0,7%
C23 - Manufacture of other non-metallic mineral products	19	0,8%	1.450.566,96	0,4%
C24 - Manufacture of basic metals	2	0,1%	1.708.019,36	0,5%
C25 - Manufacture of fabricated metal products, except machinery and equipment	46	2,0%	5.888.236,63	1,7%
C26 - Manufacture of computer, electronic and optical products	5	0,2%	1.222.322,13	0,4%
C27 - Manufacture of electrical equipment	4	0,2%	89.730,52	0,0%
C28 - Manufacture of machinery and equipment n.e.c.	18	0,8%	1.127.204,39	0,3%

PORTFOLIO DESCRIPTION

C31 - Manufacture of furniture	20	0,9%	2.321.638,28	0,7%
C32 - Other manufacturing	25	1,1%	1.734.813,48	0,5%
C33 - Repair and installation of machinery and equipment	14	0,6%	889.717,37	0,3%
D35 - Electricity, gas, steam and air conditioning supply	16	0,7%	13.838.485,92	4,1%
E36 - Water collection, treatment and supply	1	0,0%	5.297.861,17	1,6%
E37 - Sewerage	1	0,0%	33.812,93	0,0%
E38 - Waste collection, treatment and disposal activities; materials recovery	2	0,1%	546.121,64	0,2%
E39 - Remediation activities and other waste management services	1	0,0%	135.159,01	0,0%
F41 - Construction of buildings	55	2,4%	15.722.593,74	4,6%
F42 - Civil engineering	5	0,2%	48.601,05	0,0%
F43 - Specialised construction activities	190	8,4%	14.713.847,35	4,3%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	61	2,7%	7.629.127,79	2,2%
G46 - Wholesale trade, except of motor vehicles and motorcycles	113	5,0%	7.378.156,28	2,2%
G47 - Retail trade, except of motor vehicles and motorcycles	188	8,4%	13.788.348,29	4,1%
H49 - Land transport and transport via pipelines	53	2,4%	6.044.126,88	1,8%
H52 - Warehousing and support activities for transportation	2	0,1%	1.053.705,64	0,3%
I55 - Accommodation	241	10,7%	85.792.716,69	25,3%
I56 - Food and beverage service activities	214	9,5%	18.500.695,38	5,4%
J58 - Publishing activities	1	0,0%	11.985,14	0,0%
J60 - Programming and broadcasting activities	1	0,0%	58.327,96	0,0%
J62 - Computer programming, consultancy and related activities	6	0,3%	193.422,59	0,1%
J63 - Information service activities	12	0,5%	978.731,13	0,3%
K64 - Financial service activities, except insurance and pension funding	3	0,1%	3.513.648,25	1,0%
K66 - Activities auxiliary to financial services and insurance activities	3	0,1%	389.253,26	0,1%
L68 - Real estate activities	192	8,5%	34.642.583,56	10,2%
M69 - Legal and accounting activities	31	1,4%	2.652.621,54	0,8%
M70 - Activities of head offices; management consultancy activities	14	0,6%	1.983.195,70	0,6%
M71 - Architectural and engineering activities; technical testing and analysis	34	1,5%	4.791.522,87	1,4%
M72 - Scientific research and development	1	0,0%	52.238,13	0,0%
M73 - Advertising and market research	2	0,1%	694.509,04	0,2%
M74 - Other professional, scientific and technical activities	32	1,4%	1.684.874,47	0,5%
M75 - Veterinary activities	2	0,1%	63.398,26	0,0%
N77 - Rental and leasing activities	12	0,5%	544.022,09	0,2%
N79 - Travel agency, tour operator and other reservation service and related activities	3	0,1%	7.109,51	0,0%
N81 - Services to buildings and landscape activities	11	0,5%	219.854,19	0,1%
N82 - Office administrative, office support and other business support activities	14	0,6%	2.026.273,56	0,6%
P85 - Education	9	0,4%	694.828,12	0,2%
Q86 - Human health activities	31	1,4%	3.127.376,59	0,9%
Q88 - Social work activities without accommodation	1	0,0%	40.325,37	0,0%
R90 - Creative, arts and entertainment activities	3	0,1%	331.999,08	0,1%
R92 - Gambling and betting activities	2	0,1%	556.871,17	0,2%
R93 - Sports activities and amusement and recreation activities	10	0,4%	236.907,00	0,1%
S94 - Activities of membership organisations	1	0,0%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	17	0,8%	1.268.486,10	0,4%
S96 - Other personal service activities	85	3,8%	2.492.773,13	0,7%
N.A.	53	2,4%	4.652.101,93	1,4%
Total	2.251	100,0%	339.643.205,66	100,0%

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 ("Article 405") of Regulation (EU) 575/2013 (the "CRR"), Circular no. 285/2013 ("Disposizioni di Vigilanza per le Banche") issued by the Bank of Italy (the "Bank of Italy Instructions") and article 51 ("Article 51") of Regulation (EU) No 231/2013 (the "AIFMR"), as amended from time to time.