

**Banca Popolare dell'Alto Adige S.p.A**  
**Euro 3,000,000,000 Covered Bond Programme**  
**unconditionally and irrevocably guaranteed as to payments**  
**of interest and principal by**  
**Voba CB S.r.l.**

**ISSUER**



**Issuer's Investors Report**

**Issuer Investors Report Date**

**20/07/2020**

**Collection Period**

**01/01/2020**

**30/06/2020**

**Guarantor Payment Period**

**28/01/2020**

**27/07/2020**

## Parte A: Description of the Cover Pool

Type of Assets	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Residential Mortgage Loans	4.554,00	100,0%	417.873.914,74	100,0%
Commercial Mortgage Loans		0,0%		0,0%
Public Entity Receivables		0,0%		0,0%
Public Entity Securities		0,0%		0,0%
Top up Assets		0,0%		0,0%
<b>Total</b>	<b>4.554,00</b>	<b>100,0%</b>	<b>417.873.914,74</b>	<b>100,0%</b>

Currency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Euro	4.554,00	100,0%	417.873.914,74	100,0%
Other (to be specified)		0,0%		0,0%
<b>Total</b>	<b>4.554,00</b>	<b>100,0%</b>	<b>417.873.914,74</b>	<b>100,0%</b>

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.738	60,1%	243.047.748,54	58,2%
Fixed	1.323	29,1%	122.888.559,89	29,4%
Other	493	10,8%	51.937.606,31	12,4%
<b>Total</b>	<b>4.554</b>	<b>100,0%</b>	<b>417.873.914,74</b>	<b>100,0%</b>

Arrears Buckets	Current Period			
	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	4.491	98,62%	412.483.970,09	98,71%
1 - <30 days	59	1,30%	5.023.881,84	1,20%
30 - <60 days	3	0,07%	301.991,39	0,07%
60 - <90 days		0,00%		0,00%
90 - <180 days	1	0,02%	64.071,42	0,02%
>= 180 days		0,00%		0,00%
<b>Total Principal Balance</b>	<b>4.554</b>	<b>100,00%</b>	<b>417.873.914,74</b>	<b>100,00%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Lazio	6	0,13%	585.109,81	0,14%
Friuli-Venezia-Giulia	86	1,89%	7.416.909,07	1,77%
Lombardia	14	0,31%	1.463.438,93	0,35%
Trentino-Alto Adige	2.386	52,39%	232.661.078,43	55,68%
Veneto	2.049	44,99%	174.859.810,40	41,85%
Other	13	0,29%	887.568,10	0,21%
<b>Total</b>	<b>4.554</b>	<b>100,00%</b>	<b>417.873.914,74</b>	<b>100,00%</b>

	Residential mortgages loans					Total
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	
Performing Mortgage Loans	4.550	417.463.846,37	44.005,56	417.507.851,93	9.400,86	417.517.252,79
Delinquent Mortgage Loans	4	360.948,37	5.114,44	366.062,81	1.682,92	367.745,73
<b>Collateral Portfolio</b>	<b>4.554</b>	<b>417.824.795</b>	<b>49.120</b>	<b>417.873.915</b>	<b>11.084</b>	<b>417.884.999</b>
Defaulted Mortgage Loans	-	-	-	-	-	-
<b>Total Portfolio</b>	<b>4.554</b>	<b>417.824.795</b>	<b>49.120</b>	<b>417.873.915</b>	<b>11.084</b>	<b>417.884.999</b>

## COVERED BOND

Coverd Bond Series	ISIN Code	OP Before Payment	Principal Payments	Interest Payments	OP After Payment
Series N. 1	IT0005388647	300.000.000,00	0,00	0,00	300.000.000,00
Series N. 2					
Series N. 3					
Series N. 4					

Series N. 1 - Fixed Rate	0,250%
Series N. 2	
Series N. 3	
Series N. 4	

Coverd Bond Series	OP	Spread	Interest Rate	Fixed Rate	Interest period from	Interest period to	Days	Interest Accrued
Series N. 1	300.000.000,00 €			0,25%	28/10/2019	28/10/2020	366	750.000,00
Series N. 2								
Series N. 3								
Series N. 4								

**Swap**  
*NOT APPLICABLE*

SERIES [X] LIABILITY SWAP

**Amount to be paid by the Guarantor to the Swap Provider**

**Amount to be paid by the Swap Provider to the Guarantor**

Floating Rate Notional Amount

Fixed Amount Notional Amount

a1= Floating Rate (Euribor + Spread)  
Euribor 3M  
Spread

a1= Fixed Rate

b1= Actual/360 Adjusted days

b1= Actual/Actual (ICMA) days

Interest Payment Date

Swap Counterparty Payment Date

## Subordinated Loan

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
11/10/2019	460.443.084,46 €	0,00%	460.443.084,46 €	575.553,86 €
Series N. 2				
Series N. 3				
Series N. 4				

Sub Loan Outstanding Amount applicable Fixed Rate 0,500%

Sub Loan Outstanding Amount	Rate	Days	Base Interest
460.443.084,46 €	0,50%	90	575.553,86 €

Infra Period Sub Loan Amount	Rate	Days	Base Interest