

VOBA N.7 S.r.l

QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	13.10.2021
01.07.2021	30.09.2021
27.07.2021	27.10.2021
	27.10.2021

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio
 Recoveries
 Prepayments
 Insurance Indemnities
 Penalty Interest
Other (pursuant to the Transaction Documents)
Adjustments (+/-)
 Loans Repurchased (including non eligible loans if any)
Total

Total A+B
21.802.342,83
17.879.873,56
46.297,29
3.876.171,98
0,00
3.319,95
20.378,98
0,00
21.826.041,76

Principal A	Interest B
19.856.001,18	1.946.341,65
15.937.822,31	1.942.051,25
46.297,29	
3.871.881,58	4.290,40
20.378,98	3.319,95
19.876.380,16	1.949.661,60

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 405.611.972,53
BOP Total Number of Loans	2.829
BOP Average Loan Size	€ 143.376,45
BOP WA Portfolio Yields (%)	2,02

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	5.386.780,75 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	5.386.780,75 €	1%	

Respect by the the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	10
Current Principal of Renegotiated Loans (%) in the period	€ 2.109.499

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Outstanding Principal of the Total Portfolio
Loans currently subject to dilazioni and accordi transattivi, of which:					
Loans in Sofferenza and Incaglio				1%	
Deferments / Moratorie					
In Bonis					8%
Deferments / Moratorie	2	€ 378.366,02	€ 41.900.092,50		
Moratorie Covid-19	21	€ 2.257.284,79	€ 402.372.530,14		
Total Accordi Transattivi					5%
Total					
Loans subject to accollo					
Non liberatorio	0	€ 0,00	€ 13.231.024,46	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
Renegotiated loans					
Loans with extension of the amortisation plan	2	€ 124.087,00	€ 9.343.610,42	6,00%	
Total					
Loans with reduction of fixed rate	1	€ 493.415,00	€ 15.994.988,00		
Loans with reduction of spread	4	€ 772.942,00	€ 48.414.049,85	15,00%	
Fixed rate switched to floating rate	0	€ 0,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	1	€ 340.689,00	€ 5.115.880,00		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
All Accordi Transattivi, Accolli and Renegotiations	10	2.109.499	122.543.396		

End of Period Loan Balance

EOP Total Loan Balance	€ 385.763.522,03
EOP Total Number of Loans	2.672
EOP Average Loan Size	€ 144.372,58
EOP WA Portfolio Yields (%)	2,02

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 385.763.522,03	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 763.072.257,35	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 144.372,58	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 8.163.260,67	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 64.456.743,54	€ 105.092.946,88
Weighted average seasoning (months)	75,77	38,00
Weighted average remaining maturity (yrs)	8,21	8,70
Proportion of Mortgage Loans in the Portfolio	80,34%	66,14%
Weighted average current LTV (%)	32,46%	39,30%
Weighted average original LTV (%)	50,82%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	16,71%	14,03%
Proportion of floating rate loans in the Portfolio (%)	83,29%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,42	2,64
Weighted average spread (for floating rate portfolio) (%)	2,04	2,13
Current Principal of performing loans (%)	94,82%	100,00%
Current Principal of Loans in Arrears (%)	4,57%	
Current Principal of Delinquent Loans (%)	0,12%	
Current Principal of Defaulted Loans (%)	0,50%	
Current Principal of loans in Arrears, Delinquent and Default (%)	5,18%	
Number of obligors	2.401	

PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	1.333	307.996.337,77	233.628,22	308.229.965,99	33.504,82	308.263.470,81
Delinquent Loans	4	285.409,71	18.592,78	304.002,49	1.159,95	305.162,44
Collateral Portfolio	1.337	308.281.747,48	252.221,00	308.533.968,48	34.664,77	308.568.633,25
Defaulted Loans	9	1.236.303,88	139.440,36	1.375.744,24	28.460,13	1.404.204,37
Total Portfolio	1.346	309.518.051,36	391.661,36	309.909.712,72	63.124,90	309.972.837,62

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	1.299	75.027.218,27	136.613,86	75.163.832,13	44.148,87	75.207.981,00
Delinquent Loans	6	90.181,03	56.697,09	146.878,12	3.169,57	150.047,69
Collateral Portfolio	1.305	75.117.399,30	193.310,95	75.310.710,25	47.318,44	75.358.028,69
Defaulted Loans	21	398.218,00	144.881,06	543.099,06	2.401,71	545.500,77
Total Portfolio	1.326	75.515.617,30	338.192,01	75.853.809,31	49.720,15	75.903.529,46

Total Portfolio						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	2.632	383.023.556,04	370.242,08	383.393.798,12	77.653,69	383.471.451,81
Delinquent Loans	10	375.590,74	75.289,87	450.880,61	4.329,52	455.210,13
Collateral Portfolio	2.642	383.399.146,78	445.531,95	383.844.678,73	81.983,21	383.926.661,94
Defaulted Loans	30	1.634.522	284.321	1.918.843,30	30.861,84	1.949.705,14
Total Portfolio	2.672	385.033.668,66	729.853,37	385.763.522,03	112.845,05	385.876.367,08

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.548	95,36%	365.768.692,52	94,82%
>0 - <=1 months in arrears	67	2,51%	16.099.856,33	4,17%
>1 - <=2 months in arrears	12	0,45%	1.054.190,45	0,27%
>2 - <=3 months in arrears	5	0,19%	471.058,82	0,12%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	10	0,37%	450.880,61	0,12%
Defaults	30	1,12%	1.918.843,30	0,50%
Total Outstanding Principal Balance	2.642	98,88%	383.844.678,73	99,50%
Total Principal Balance	2.672	100,00%	385.763.522,03	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Loans classified as default during the Period	48.842,67	-
Average Collateral Portfolio during the Period	393.773.644,21	415.603.087,96
Quarterly Default Ratio	0,01%	0,00%

Portfolio Delinquency Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Delinquent Loans	450.880,61	417.937,89
Collateral Portfolio	383.844.678,73	403.702.609,69
Delinquency Ratio	0,12%	0,10%

Cumulative Gross Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.140.798,41	3.091.955,74
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
Cumulative Gross Default Ratio	0,42%	0,41%

Cumulative Net Default Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.140.798,41	3.091.955,74
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	1.150.221,90	1.103.924,61
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
Cumulative Net Default Ratio	0,27%	0,27%

Cumulative Recoveries Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	1.150.221,90	1.103.924,61
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.140.798,41	3.091.955,74
Recoveries Ratio	36,62%	35,70%

Trigger Events	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N
Performance Trigger	Cumulative Gross Default > 14%	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	3,8%	
Constant Principal Repayment Rate (PPR%)	18,3%	
Weighted Average Current Remaining Term to Maturity (in years)	8,21	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,42	2,64
Weighted average spread (for floating rate portfolio) (%)	2,04	2,13

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.339	87,5%	321.306.778,49	83,3%
Fixed	333	12,5%	64.456.743,54	16,7%
Total	2.672	100,0%	385.763.522,03	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	333	12,5%	64.456.743,54	16,7%
euribor 3m portfolio	192	7,2%	49.136.603,01	12,7%
euribor 6m portfolio	2.147	80,4%	272.170.175,48	70,6%
Total	2.672	100,0%	385.763.522,03	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	49	1,8%	3.961.996,91	1,0%
Lombardia	10	0,4%	4.230.959,53	1,1%
Trentino Alto Adige	1.288	48,2%	241.951.419,00	62,7%
Veneto	1.312	49,1%	134.337.519,24	34,8%
other	13	0,5%	1.281.627,35	0,3%
Total	2.672	100,0%	385.763.522,03	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	1.665	62,3%	107.273.245,13	27,8%
>=10%<-20%	291	10,9%	50.330.875,15	13,0%
>=20%<-30%	253	9,5%	65.520.289,17	17,0%
>=30%<-40%	188	7,0%	50.700.620,99	13,1%
>=40%<-50%	138	5,2%	58.637.198,08	15,2%
>=50%<-60%	86	3,2%	35.850.226,26	9,3%
>=60%<-70%	36	1,3%	13.485.684,94	3,5%
>=70%<-80%	15	0,6%	3.965.382,31	1,0%
80%	-	0,0%	-	0,0%
Total	2.672	100,0%	385.763.522,03	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%
>=12 - <24	-	0,0%	0,00	0,0%
>=24 - <36	-	0,0%	0,00	0,0%
>=36 - <48	422	15,8%	43.269.559,78	11,2%
>=48 - <60	1.095	41,0%	119.098.585,54	30,9%
>=60 - <72	477	17,9%	100.898.150,26	26,2%
>=72 - <84	113	4,2%	36.637.673,03	9,5%
>=84	565	21,1%	85.859.553,42	22,3%
Total	2.672	100,0%	385.763.522,03	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%
2019	2	0,1%	74.637,24	0,0%
2020	1	0,0%	24.602,81	0,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.953	88,4%	644.135.492,28	86,0%
520	11,6%	105.092.946,88	14,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
520	11,6%	105.092.946,88	14,0%
324	7,2%	121.640.257,81	16,2%
3.629	81,1%	522.495.234,47	69,7%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
89	2,0%	8.936.904,76	1,2%
18	0,4%	12.316.178,41	1,6%
2.066	46,2%	439.159.768,06	58,6%
2.276	50,9%	281.602.009,20	37,6%
24	0,5%	7.213.578,73	1,0%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.019	67,5%	286.180.504,17	38,2%
338	7,6%	69.406.404,11	9,3%
282	6,3%	71.101.443,19	9,5%
259	5,8%	90.900.139,83	12,1%
224	5,0%	80.952.563,74	10,8%
157	3,5%	64.609.944,80	8,6%
103	2,3%	43.952.677,34	5,9%
60	1,3%	33.533.460,23	4,5%
31	0,7%	8.591.301,75	1,1%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.143	25,6%	145.293.453,30	19,4%
1.766	39,5%	258.732.165,99	34,5%
511	11,4%	132.614.270,41	17,7%
135	3,0%	41.735.568,24	5,6%
87	1,9%	14.444.005,78	1,9%
46	1,0%	8.495.110,89	1,1%
135	3,0%	28.518.431,37	3,8%
650	14,5%	119.395.433,18	15,9%
4.473	100,0%	749.228.439,16	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
79	1,8%	4.074.116,36	0,5%
273	6,1%	20.228.730,26	2,7%
380	8,5%	24.228.134,30	3,2%

PORTFOLIO DESCRIPTION

2021	139	5,2%	489.836,91	0,1%	773	17,3%	50.294.000,66	6,7%
2022	522	19,5%	12.438.997,09	3,2%	928	20,7%	77.862.254,59	10,4%
2023	434	16,2%	16.379.158,15	4,2%	340	7,6%	40.470.492,68	5,4%
2024	229	8,6%	16.700.102,65	4,3%	250	5,6%	49.737.625,74	6,6%
2025	163	6,1%	16.881.495,30	4,4%	178	4,0%	39.202.004,65	5,2%
2026	171	6,4%	34.661.810,72	9,0%	246	5,5%	69.274.423,41	9,2%
2027	190	7,1%	40.466.583,63	10,5%	252	5,6%	82.789.866,92	11,1%
2028	156	5,8%	36.051.060,54	9,3%	119	2,7%	42.089.278,79	5,6%
2029	115	4,3%	31.270.131,41	8,1%	116	2,6%	37.575.430,38	5,0%
2030	91	3,4%	32.133.253,53	8,3%	80	1,8%	40.686.031,27	5,4%
2031	91	3,4%	22.630.513,21	5,9%	144	3,2%	56.991.864,73	7,6%
2032	114	4,3%	36.409.748,60	9,4%	139	3,1%	60.527.226,00	8,1%
2033	104	3,9%	39.478.585,49	10,2%	30	0,7%	6.634.251,64	0,9%
2034	22	0,8%	10.879.451,05	2,8%	15	0,3%	4.446.513,10	0,6%
2035	22	0,8%	5.272.950,33	1,4%	30	0,7%	6.358.355,40	0,8%
2036	39	1,5%	7.637.171,67	2,0%	43	1,0%	20.450.611,28	2,7%
2037	28	1,0%	14.711.396,64	3,8%	36	0,8%	8.434.828,71	1,1%
2038	19	0,7%	5.479.173,61	1,4%	6	0,1%	2.297.268,11	0,3%
2039	7	0,3%	2.373.218,61	0,6%	5	0,1%	1.640.308,61	0,2%
2040	7	0,3%	1.289.231,26	0,3%	5	0,1%	1.029.293,24	0,1%
2041	1	0,0%	422.645,94	0,1%	4	0,1%	1.415.344,87	0,2%
2042	3	0,1%	1.234.696,87	0,3%	1	0,0%	184.902,66	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2044	1	0,0%	215.284,26	0,1%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	1	0,0%	157.784,51	0,0%	0	0,0%	0,00	0,0%
2047	0	0,0%	0,00	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
Total	2.672	100,0%	385.763.522,03	100,0%	4.473	100,0%	749.228.439,16	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	1.065	39,9%	89.546.846,19	23,2%
Other SAE	1.607	60,1%	296.216.675,84	76,8%
Total	2.672	100,0%	385.763.522,03	100,0%

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.764	39,4%	166.349.849,06	22,2%
	2.709	60,6%	582.878.590,10	77,8%
Total	4.473	100,0%	749.228.439,16	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	1.384	51,8%	22.685.458,58	5,9%
>=50.000 - <100.000	453	17,0%	32.445.622,72	8,4%
>=100.000 - <150.000	228	8,5%	28.148.399,38	7,3%
>=150.000 - <200.000	142	5,3%	24.727.448,75	6,4%
>=200.000 - <250.000	81	3,0%	17.981.988,81	4,7%
>=250.000 - <300.000	74	2,8%	20.311.911,07	5,3%
>=300.000 - <350.000	50	1,9%	16.125.767,28	4,2%
>=350.000 - <400.000	42	1,6%	15.770.797,80	4,1%
>=400.000 - <450.000	27	1,0%	11.489.920,15	3,0%
>=450.000	191	7,1%	196.076.207,49	50,8%
Total	2.672	100,0%	385.763.522,03	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	2.116	47,3%	52.205.492,93	7,0%
	810	18,1%	59.205.569,62	7,9%
	428	9,6%	52.851.697,33	7,1%
	268	6,0%	46.724.894,93	6,2%
	160	3,6%	35.718.423,15	4,8%
	116	2,6%	31.647.671,72	4,2%
	84	1,9%	27.355.213,70	3,7%
	73	1,6%	27.413.677,28	3,7%
	54	1,2%	22.891.284,39	3,1%
	364	8,1%	393.214.514,11	52,5%
	4.473	100,0%	749.228.439,16	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.383	89,2%	277.340.794,02	71,9%
Bi monthly	1	0,0%	362.912,97	0,1%
Quarterly	91	3,4%	33.558.198,78	8,7%
Semi-annually	185	6,9%	71.713.568,80	18,6%
Annually	12	0,4%	2.788.047,46	0,7%
Total	2.672	100,0%	385.763.522,03	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	4.028	90,1%	543.215.825,19	72,5%
	1	0,0%	451.536,30	0,1%
	140	3,1%	69.445.111,49	9,3%
	282	6,3%	126.841.009,02	16,9%
	22	0,5%	9.274.957,16	1,2%
	4.473	100,0%	749.228.439,16	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	939	69,8%	235.287.188,69	75,9%
Second Lien	255	18,9%	40.243.123,78	13,0%
Other	152	11,3%	34.379.400,25	11,1%
Total	1.346	100,0%	309.909.712,72	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.211	69,0%	378.577.382,54	76,4%
	340	19,4%	64.442.237,45	13,0%
	203	11,6%	52.485.537,07	10,6%
	1.754	100,0%	495.505.157,06	100,0%

Distribution by Loan Type	Number of Loans	Outstanding Principal Instalments		Unpaid Interest Instalment		Total
		(A)	(B)	(C)=(A)+(B)	(D)	
Mortgage Pool	1.346	309.518.051,36	391.661,36	309.909.712,72	63.124,90	309.972.837,62
Unsecured Pool	1.326	75.515.617,30	338.192,01	75.853.809,31	49.720,15	75.903.529,46
Total Portfolio	2.672	385.033.668,66	729.853,37	385.763.522,03	112.845,05	385.876.367,08

Industry type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	239	8,9%	51.911.230,96	13,5%
A2 - Forestry and logging	14	0,5%	1.609.728,46	0,4%
A3 - Fishing and aquaculture	5	0,2%	822.878,64	0,2%
B8 - Other mining and quarrying	5	0,2%	332.320,03	0,1%
C10 - Manufacture of food products	48	1,8%	4.914.535,89	1,3%
C11 - Manufacture of beverages	6	0,2%	2.058.104,16	0,5%
C13 - Manufacture of textiles	4	0,1%	139.326,91	0,0%
C14 - Manufacture of wearing apparel	17	0,6%	1.633.855,06	0,4%
C15 - Manufacture of leather and related products	8	0,3%	186.253,82	0,0%
C16 - Manufacture of wood and of products of wood and cork, except furniture; m	54	2,0%	4.879.965,99	1,3%
C17 - Manufacture of paper and paper products	5	0,2%	1.248.795,84	0,3%
C18 - Printing and reproduction of recorded media	14	0,5%	923.032,40	0,2%
C20 - Manufacture of chemicals and chemical products	3	0,1%	39.167,31	0,0%
C22 - Manufacture of rubber and plastic products	12	0,4%	2.439.882,62	0,6%
C23 - Manufacture of other non-metallic mineral products	23	0,9%	2.015.182,31	0,5%
C24 - Manufacture of basic metals	2	0,1%	1.837.722,31	0,5%
C25 - Manufacture of fabricated metal products, except machinery and equipment	72	2,7%	7.063.717,87	1,8%
C26 - Manufacture of computer, electronic and optical products	8	0,3%	1.699.563,95	0,4%
C27 - Manufacture of electrical equipment	6	0,2%	177.366,05	0,0%

PORTFOLIO DESCRIPTION

C28 - Manufacture of machinery and equipment n.e.c.	18	0,7%	1.357.538,98	0,4%
C29 - Manufacture of motor vehicles, trailers and semi-trailers	1	0,0%	546,64	0,0%
C30 - Manufacture of other transport equipment	1	0,0%	7.075,51	0,0%
C31 - Manufacture of furniture	24	0,9%	2.668.615,50	0,7%
C32 - Other manufacturing	29	1,1%	2.003.223,34	0,5%
C33 - Repair and installation of machinery and equipment	20	0,7%	1.447.772,61	0,4%
D35 - Electricity, gas, steam and air conditioning supply	18	0,7%	15.005.511,25	3,9%
E36 - Water collection, treatment and supply	1	0,0%	5.793.714,09	1,5%
E37 - Sewerage	1	0,0%	40.012,11	0,0%
E38 - Waste collection, treatment and disposal activities; materials recovery	2	0,1%	771.125,12	0,2%
E39 - Remediation activities and other waste management services	1	0,0%	170.854,52	0,0%
F41 - Construction of buildings	70	2,6%	17.194.499,11	4,5%
F42 - Civil engineering	5	0,2%	75.541,51	0,0%
F43 - Specialised construction activities	253	9,5%	18.213.307,73	4,7%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	69	2,6%	8.436.464,25	2,2%
G46 - Wholesale trade, except of motor vehicles and motorcycles	142	5,3%	8.898.455,66	2,3%
G47 - Retail trade, except of motor vehicles and motorcycles	226	8,5%	16.295.946,24	4,2%
H49 - Land transport and transport via pipelines	67	2,5%	6.923.024,10	1,8%
H52 - Warehousing and support activities for transportation	3	0,1%	1.118.166,09	0,3%
I55 - Accommodation	262	9,8%	93.978.800,74	24,4%
I56 - Food and beverage service activities	246	9,2%	20.481.891,00	5,3%
J58 - Publishing activities	2	0,1%	56.156,11	0,0%
J59 - Motion picture, video and television programme production, sound recording	1	0,0%	1.323,10	0,0%
J60 - Programming and broadcasting activities	1	0,0%	66.099,59	0,0%
J61 - Telecommunications	1	0,0%	1.356,66	0,0%
J62 - Computer programming, consultancy and related activities	7	0,3%	268.878,06	0,1%
J63 - Information service activities	15	0,6%	1.123.881,67	0,3%
K64 - Financial service activities, except insurance and pension funding	3	0,1%	3.834.983,91	1,0%
K66 - Activities auxiliary to financial services and insurance activities	4	0,1%	539.134,95	0,1%
L68 - Real estate activities	217	8,1%	39.730.278,57	10,3%
M69 - Legal and accounting activities	33	1,2%	3.158.679,93	0,8%
M70 - Activities of head offices; management consultancy activities	18	0,7%	3.615.747,54	0,9%
M71 - Architectural and engineering activities; technical testing and analysis	38	1,4%	5.239.526,65	1,4%
M72 - Scientific research and development	1	0,0%	58.375,69	0,0%
M73 - Advertising and market research	5	0,2%	802.313,79	0,2%
M74 - Other professional, scientific and technical activities	35	1,3%	1.918.464,40	0,5%
M75 - Veterinary activities	2	0,1%	69.489,89	0,0%
N77 - Rental and leasing activities	15	0,6%	629.345,94	0,2%
N79 - Travel agency, tour operator and other reservation service and related activities	4	0,1%	22.649,75	0,0%
N81 - Services to buildings and landscape activities	14	0,5%	273.864,47	0,1%
N82 - Office administrative, office support and other business support activities	14	0,5%	2.191.089,49	0,6%
P85 - Education	10	0,4%	789.767,09	0,2%
Q86 - Human health activities	38	1,4%	3.916.180,40	1,0%
Q88 - Social work activities without accommodation	2	0,1%	50.299,99	0,0%
R90 - Creative, arts and entertainment activities	4	0,1%	538.568,06	0,1%
R92 - Gambling and betting activities	3	0,1%	827.660,07	0,2%
R93 - Sports activities and amusement and recreation activities	10	0,4%	287.900,02	0,1%
S94 - Activities of membership organisations	1	0,0%	7.617,82	0,0%
S95 - Repair of computers and personal and household goods	21	0,8%	1.414.588,15	0,4%
S96 - Other personal service activities	99	3,7%	3.039.881,77	0,8%
N.A.	50	1,9%	4.474.702,32	1,2%
Total	2.672	100,0%	385.763.522,03	100,0%

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 ("Article 405") of Regulation (EU) 575/2013 (the "CRR"), Circular no. 285/2013 ("Disposizioni di Vigilanza per le Banche") issued by the Bank of Italy (the "Bank of Italy Instructions") and article 51 ("Article 51") of Regulation (EU) No 231/2013 (the "AIFMR"), as amended from time to time.